



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) would like to respond to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 23 September 2022 in relation to trading activity and wishes to provide the Company’s response to such queries as follows:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response to Question 1:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response to Question 2:

The Board had made an announcement on 8 Sep 2022 on “*Entry by Yangzijiang into a Technical Assistance and License Agreement (“TALA”) with GTT, Enabling the Group to Construct Vessels Using GTT Membrane Technologies*” and notes that there were two relevant media reports dated 19 September 2022 and 20 September 2022 that may be linked to the trading activity on 23 September 2022, as follows:

- From The Singapore Business Review: <https://sbr.com.sg/energy-offshore/news/whats-ahead-yangzijiang-shipbuilding-lng-orders>
- From The Edge: <https://www.theedgesingapore.com/capital/brokers-calls/cgs-cimb-maintains-buy-yangzijiang-shipbuilding-it-looks-build-larger-lng>

The Company would like to share that it did not provide any comments in these two media reports.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

Question 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response to Question 3:

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of these responses to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer

23 September 2022