

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESIGNATION OF CHIEF OPERATING OFFICER AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**", together with its subsidiary companies, the "**Group**") wishes to announce the resignation of Mr Tay Eng Kiat, Jackson ("**Mr Tay**") as Chief Operating Officer of the Group with effect from 30 September 2024. Mr Tay will also resign as company secretary with effect from 30 September 2024.

Mr Tay joined the Group in 2009 and in his recent tenure as Chief Operating Officer of the Group, oversaw operational functions, which includes business development and investor relations. He also spearheaded overall corporate and strategic development in Singapore and overseas.

The Board would like to extend its gratitude and appreciation to Mr Tay for his services and invaluable contributions to the Group during his tenure.

The Board also wishes to announce that the Group's Financial Controller, Ms Lee Yee Fei, Mandy ("**Ms Lee**") will be promoted to Chief Financial Officer of the Group ("**CFO**") with effect from 16 September 2024.

Ms Lee joined the Group in 2015 and is currently the Financial Controller of the Group. As Financial Controller, Ms Lee oversees the Group's finance and corporate functions, including financial reporting, tax, treasury, internal controls, governance and regulatory compliance, reporting to the Executive Director and CEO. Ms Lee has more than 15 years of working experience in the area of audit, finance and accounting and is a non-practising Chartered Accountant (Singapore).

Ms Lee will officially commence her duties as CFO with effect from 16 September 2024. As CFO, Ms Lee will report directly to the Executive Director and CEO and will work with the Board and management team to provide support for the execution of the Group's strategy and be responsible for all matters relating to finance. Ms Lee will be accountable for the overall finances of the Group that includes overseeing the financial, taxation, treasury and compliance functions.

The details of Mr Tay's resignation and Ms Lee's appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement released on SGXNet today.

By Order of the Board

Low Kok Ann
Executive Director and CEO
27 August 2024