

CHINA JISHAN HOLDINGS LIMITED
(Company Registration No. 200310591E)
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 5 June 2017 and 10 August 2017 (the “**Previous Announcements**”).

Unless otherwise stated, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcements.

Rule 1314(2) of the Listing Manual states that the issuer will be assessed by the SGX-ST for removal from the watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalization of S\$40 million or more over the last 6 months (the “**MTP Exit Criterion**”).

Pursuant to Rule 1313(2) of the Listing Manual, the Board wishes to provide an update on its efforts and the progress made in meeting the MTP Exit Criterion for the third quarter ended 30 September 2017.

Update on Efforts for Meeting MTP Exit Criterion

The Board has been reviewing several options to meet the MTP Exit Criterion. After considering factors such as current volatile market conditions, global economic outlook and reception by the market of the measures undertaken by other SGX-ST listed companies to meet MTP Exit Criterion, the Board is of the opinion that it is not the opportune time to make a decision on which option will best serve the interest of the shareholders of the Company.

The Board is monitoring the situation closely and considering all options available to the Company to meet the MTP Exit Criterion for its removal from the minimum trading price watch-list within 36 months from 5 June 2017. If any material development occurs between the quarterly updates, the Company will make immediately announcement of such development.

In the meantime, the Company will use its best endeavours to reduce its cost and increase profitability.

Please refer to the announcement of the unaudited financial statements of the Group for the third quarter ended 30 September 2017, released via the SGXNet on 14 November 2017, for an update on the Group’s financial position.

BY ORDER OF THE BOARD

Xiao Zi Liang
Executive Director/Chief Executive Officer
14 November 2017