COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for third quarter ended 30 September 2019 ("3Q2019") that were included in the announcement dated 13 November 2019 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$16.326 million for 3Q2019 decreased by 3.7% from S\$16.951 million for 3Q2018 due mainly to completion of some existing contracts.

Segment profit (hereinafter refer to earnings before interest, tax, depreciation and amortization) of S\$1.846 million for 3Q2019 increased by 3.8% from S\$1.778 million for 3Q2018 mainly due to lower operating costs."

By Order of the Board Foo Soon Soo Company Secretary

13 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).