CNA GROUP LTD.

(UNDER JUDICIAL MANAGEMENT)

(Company Registration No. 199000449K) (Incorporated in Singapore) (the "Company")

WINDING UP APPLICATION

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcements made by the Company on 9 March 2016, 13 March 2019 and 2 May 2019 (the "**Previous Announcements**").

- 1. Reference is made to the Previous Announcements.
- 2. On 23 May 2019, the Judicial Manager made an application to the High Court (the "Winding Up Application") that:
 - a) a winding-up order be made against the Company; and
 - b) Andrew Grimmett and Tan Wei Cheong be appointed as the joint and several liquidators of the Company.
- 3. The Winding Up Application will be heard before the High Court on 14 June 2019.
- 4. Further updates will be provided as and when there are material developments.

Submitted by the Judicial Manager For and On Behalf of the Company

Andrew Grimmett

Deloitte & Touche LLP

28 May 2019