BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

US$30,000,000 LOAN FACILITY FROM WINTERCREST ADVISORS LLC
- SUPPLEMENTAL AGREEMENT

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1. INTRODUCTION

The board of directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**") (the "**Board of Blumont**") refers to its previous announcement dated 29 May 2014 on the Company's entry into a supplemental agreement (the "**Supplemental Agreement**") with Wintercrest Advisors LLC ("**Wintercrest**") amending and supplementing its facility agreement dated 24 December 2013 (the "**Facility Agreement**") with Wintercrest in relation to a loan facility of up to US$30,000,000 in principal amount (the "**Facility**") (the "**Previous Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcement.

2. ADDITIONAL INFORMATION ON THE FACILITY

The Board wishes to provide additional background information on certain changes made to the Facility pursuant to the Supplemental Agreement.

Amongst other amendments, the Company was granted an extension of the Maturity Date from the date falling six (6) months from the date of the first drawdown under the Facility to 15 March 2015 (or such other later date as Wintercrest may agree to). The Company also agreed to an increased interest rate and fees and to charge additional assets in favour of Wintercrest.

These terms were arrived at after extensive negotiations between the Company and Wintercrest and were agreed to on an arm's length basis. The Board notes that if an extension of the Maturity Date had not been granted, all loans drawn under the Facility amounting in aggregate to US$13,500,000 would have been repayable in full on 24 June 2014. Further, since the date of the Facility Agreement, the value of the Company's original security package under the Facility Agreement has also been negatively impacted.

In order for the Company to continue to receive funding under the Facility, the Company agreed to the increased cost of funds under the Supplemental Agreement. The Company had pursued other funding alternatives but were not able to secure better financing arrangements than that provided under the Supplemental Agreement. The Board believes that the Supplemental Agreement was in the best interests of the Company.

By Order of the Board
Blumont Group Ltd.

James Hong Gee Ho
Director
11 June 2014