



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiary

1. Yihai Kerry (Taizhou) Biotechnology Co., Ltd (China Subsidiary)

Yihai Kerry (Taizhou) Biotechnology Co., Ltd (“YK Taizhou”) is a direct 90% owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (“YKA”), an indirect 89.99% owned subsidiary of Wilmar. YK Taizhou has a registered capital of RMB64,000,000. The remaining 10% of the registered capital of YK Taizhou is held by Shanghai Broad Ocean Investments Co., Ltd, a company owned by certain employees of YKA. YK Taizhou will engage in the production of feed and feed additives.

Change in shareholding in subsidiary

2. PT Jaya Manis Indonesia (Indonesia Subsidiary)

PT Sentratama Niaga Indonesia (“PT SNI”), a wholly-owned subsidiary of Wilmar, holds a 67% equity interest in PT Jaya Manis Indonesia (“PT JMI”). PT SNI has disposed 18% of its equity interest in PT JMI to PT Natura Wahana Gemilang, a party not related to Wilmar, for a total cash consideration of IDR1.8 billion. The purchase consideration was agreed on a willing-buyer and willing-seller basis taking into account the unaudited book value of PT JMI of IDR14.9 billion as of 31 August 2020. Following this disposal, PT SNI’s equity interest in PT JMI has dropped from 67% to 49% and PT JMI is now treated as an indirect 49% owned subsidiary of Wilmar.

Change of name of subsidiary

3. Wilmar IT Services Wuxi Co., Ltd (China Subsidiary)

Wilmar IT Services Wuxi Co., Ltd, a direct wholly-owned subsidiary of YKA, has changed its name to Yihai Kerry (Wu Xi) Digital Technology Co., Ltd (“YK Wu Xi”). The principal activities of YK Wu Xi have been changed to the provision of shared services, data processing, IT consultancy services and outsourcing services.

Issued by
WILMAR INTERNATIONAL LIMITED
26 October 2020