

METAL COMPONENT ENGINEERING LIMITED

(Company Registration No. 198804700N)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Directors**” or “**Board**”) of Metal Component Engineering Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rule of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2018 and put to vote by way of poll at the AGM held on Friday, 27 April 2018, were duly passed by shareholders of the Company (“**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Entrust Advisory Pte. Ltd. who acted as scrutineer for the conduct of the poll of the AGM) are set out below:

Resolution number and details	Total number of shares represented by votes for and against	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Auditors’ Report thereon.	138,364,066	138,364,066	100.00	0	0.00
Resolution 2 Re-election of Mr Chua Kheng Choon as a Director of the Company.	138,364,066	138,364,066	100.00	0	0.00

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of the payment of Directors' fees of S\$110,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears at the end of each calendar quarter.	128,947,066	128,947,066	100.00	0	0.00
Resolution 4 Re-appointment of Foo Kon Tan LLP, as the Company's Auditors and authority to Directors of the Company to fix their remuneration.	138,364,066	138,364,066	100.00	0	0.00
Resolution 5 Authority to allot and issue shares.	138,364,066	130,164,066	94.07	8,200,000	5.93
Resolution 6 Authority to allot and issue shares under the MCE Share Option Scheme 2003.	98,830,400	98,330,400	99.49	500,000	0.51
Resolution 7 Authority to allot and issue shares under the MCE Share Option Scheme 2014.	98,830,400	90,630,400	91.70	8,200,000	8.30

Details of parties who are required to abstain from voting on any resolution(s):

Resolution 6 – Authority to allot and issue shares under MCE Share Option Scheme 2003
Resolution 7 – Authority to allot and issue shares under MCE Share Option Scheme 2014

Pursuant to Rule 858 of the Catalist Rules, Shareholders who are eligible to participate in MCE Share Option Scheme 2003 and MCE Share Option Scheme 2014 (collectively, the “**MCE Share Option Schemes**”) must abstain from voting on the respective resolutions relating to the MCE Share Option Schemes.

As such, Directors and employees of the Group, who are eligible to participate in the MCE Share Option Schemes as at the date of the AGM (“**Interested Individuals**”) and present at the AGM, have abstained from voting on Resolution 6 and Resolution 7, respectively.

The aggregate number of Shares held by the Interested Individuals that fall under the abstention is 39,533,666 Shares.

By Order of the Board

Lee Wei Hsiung
Mak Peng Leong Philip
Company Secretaries

27 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.