

**Notice of redemption to the holders of
the U.S.\$300,000,000 6.50 per cent. Non-Cumulative Subordinated Additional Tier 1
Capital Securities (ISIN Code: XS2219370660)
(the “Capital Securities”)
issued by Rizal Commercial Banking Corporation
(the “Issuer”)**

Reference is made to the offering circular dated 20 August 2020 in relation to the Capital Securities (the “**Offering Circular**”). Terms and expressions defined in the Offering Circular shall have the same meanings in this Notice, except where the context otherwise requires or unless otherwise stated.

NOTICE IS HEREBY GIVEN THAT pursuant to Condition 8.5 (*Redemption at the option of the Issuer (Issuer Call)*) of the terms and conditions of the Capital Securities (the “**Conditions**”), the Issuer intends to exercise its option to redeem all of the outstanding Capital Securities on the First Call Date (as defined below).

The details are set out below:

Issuer:	Rizal Commercial Banking Corporation
Aggregate Nominal Amount:	U.S.\$300,000,000
Issue Date:	27 August 2020
First Call Date:	27 August 2025
Call Option:	Redemption at the option of the Issuer (Issuer Call)
Redemption Price:	U.S.\$1,000 per Calculation Amount, together with Distributions accrued to (but excluding) the First Call Date
ISIN:	XS2219370660
Common Code:	221937066
Manner of Redemption:	On the First Call Date, the Registered Global Certificate representing the Capital Securities shall be surrendered for cancellation to the Registrar

In accordance with Condition 8.7 of the Capital Securities, approval has been received from the BSP for the redemption of the Capital Securities.

Upon redemption of the Capital Securities, the Capital Securities shall be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the Common Code or the ISIN Code as contained in this notice. Reliance may be placed only on the identification numbers printed on the Capital Securities.



Questions relating to and requests for additional copies of this notice and related materials should be directed to The Bank of New York Mellon, London Branch, as Principal Paying Agent, at the following address:

The Bank of New York Mellon, London Branch
160 Queen Victoria Street London
EC4V 4LA
United Kingdom

This notice is issued by Rizal Commercial Banking Corporation.

8 July 2025
