

S\$600,000,000 3.70 PER CENT. PERPETUAL SECURITIES (THE "SERIES 012 SECURITIES") ISSUED UNDER THE U.S.\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

Mapletree Treasury Services Limited ("MTSL") wishes to announce that it has obtained a ruling from the Inland Revenue of Singapore (IRAS) that the holders of the Series 012 Securities may enjoy the tax concessions available for qualifying debt securities, subject to the conditions set out in the section "Taxation – Singapore Taxation" of the Offering Circular dated 5 August 2020 issued by MTSL.

By order of the Board

Wan Kwong Weng Joint Company Secretary

8 December 2021