



SMARTFLEX HOLDINGS LIMITED
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company’s consolidated assets and liabilities as at 31 July 2016 are as follows: -

	US\$'000
Cash and bank balances	21,787
Prepayment and other receivables	<u>1,464</u>
Total Assets	23,251
Less:	
Liabilities	<u>102</u>
Net Assets Attributable to Owners of the Company	<u><u>23,149</u></u>

2. The Company’s consolidated utilization of cash in the month of July 2016 is as follows: -

	US\$'000
Opening balance at 20 July 2016	5,983
Sale of subsidiaries	15,952
Interest received	1
Exchange difference	<u>149</u>
	22,085
Less:	
Legal and professional fees	<u>(298)</u>
Closing balance at 31 July 2016	<u><u>21,787</u></u>

Notes:

- 1) *The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.*
- 2) *The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO

22 August 2016