



MEDIA RELEASE

For Immediate Release

Advancer Global Acquires Newman & Goh to augment facilities management businesses with new property management team

SINGAPORE, 9 September 2016 – Advancer Global Limited (“**Advancer Global**” or the “**Company**” and together with its subsidiaries, the “**Group**”), an established and diverse integrated services provider offering workforce solutions and services in Singapore, announced today that the Company, through its wholly owned subsidiary, Advancer Global Facility Pte Ltd, acquired 76% of the shares of Newman & Goh Property Consultants Pte Ltd (“**Newman & Goh**”) and its associate company, Newman & Associate Pte Ltd, for an aggregate cash consideration of S\$3 million in its latest expansion drive.

Established in 1986, Newman & Goh Property Consultants Pte Ltd is mainly engaged in the provision of property consultancy, property and facilities management services for residential, commercial and industrial properties in Singapore. Other services also include property valuation, investment sales, as well as property agency services. Its associate company, Newman & Associate Pte Ltd, provides complementary services to Newman & Goh

A home-grown Singapore company, Newman & Goh was founded by property heavyweights, Peter Newman and Richard Goh thirty years ago. Currently, the company is headed by a team of senior directors and property veterans under Mr Mark Tham’s leadership.

“The acquisition of Newman & Goh is synergic to the Group’s current facilities management businesses. It provides opportunity for the Group to enhance its competitive advantages by providing new value added services. This enables us to position as an efficient one-stop shop facilities management solutions and services provider with the ability to achieve economies of scale and cross-sell its strengths in extensive range of facilities management services to a wider pool of customers,” said Mr Gary Chin, Chief Executive Officer and Executive Director, Advancer Global Limited.

“We are delighted to be part of Advancer Global as Newman & Goh can bring its wealth of experience in real estate consultancy and facilities management to augment the range of facilities management services offered. Our presence in China will also serve to catapult Advancer Global into a regional facilities management player with access to the huge market opportunities in the burgeoning Chinese economy,” commented Mr Mark Tham, Managing Director, Newman & Goh.

The acquisition will effectively increase the Group's pool of corporate clients to more than 500 corporate customers in relation to the Facilities Management Businesses, which comprise the complementary Cleaning and Stewarding Business and the Security Services Business. They range from hospitals, multinational corporations, shopping malls, hotels and resorts, management corporations of residential and commercial properties, food and beverage shops and entertainment venues.

This press release is to be read in conjunction with the Group's SGXNET announcement posted on the SGX-ST's website on 9 September 2016.

About Advancer Global Limited

Advancer Global Limited (“**Advancer Global**” and together with its subsidiaries, the “**Group**”) is an established and diverse integrated services provider offering workforce solutions and services in Singapore through three business segments, namely Employment Services Business, Cleaning and Stewarding Business and Security Services Business.

The Group offers one-stop shop services for the sourcing, employment and training of Foreign Domestic Workers (FDWs) to households, as well as the sourcing and employment of foreign workers to amongst others, corporations and organisations (the “**Employment Services Business**”) through its subsidiaries, Nation Employment Pte Ltd and Enreach Employment Pte. Ltd, Nation Human Resources Pte. Ltd and APAC Cities Employment Pte. Ltd..

The Group also provides integrated cleaning and stewarding solutions and services to, amongst others, hospitals, hotels, commercial and residential properties, as well as pest control services (the “**Cleaning and Stewarding Business**”) through its subsidiaries, Master Clean Facility Services Pte. Ltd., World Clean Facility Services Pte. Ltd., First Stewards Private Limited and Unipest Pte. Ltd.

The Group's third core business is the provision of manpower for security solutions and services to, amongst others, commercial, industrial and residential properties, as well as security escort services (the “**Security Services Business**”) through its subsidiaries, KC Security & Investigation Services Pte. Ltd, KH Security Agency Pte. Ltd and Ashtree International Pte Ltd.

The Cleaning and Stewarding Business and the Security Services Business, which are integrated and complementary, collectively constitute the “**Facilities Management Businesses**”.

The Group has more than 500 corporate customers in relation to the Facilities Management Business, ranging from hospitals, multinational corporations, shopping malls, hotels and resorts, management corporations of residential and commercial properties, food and beverage shops and entertainment venues.

About Newman & Goh Property Consultants Pte Ltd

Established in 1986, Newman & Goh Property Consultants Pte Ltd is engaged in the provision of property consultancy and estate management services for residential, commercial and industrial properties in Singapore. The wide portfolio of properties under its management include prime luxury residential homes, condominiums, apartments, offices, shopping centres, factories and warehouses.

As a leading company in the managing agent business, Newman & Goh manages more than a hundred Management Corporations or MCSTs, employing more than 150 staff comprising professional managers, technicians, accounting personnel, and administrative personnel. The company is accredited as Category A Managing Agent by the Singapore Institute of Surveyors and Valuers as well as the Association of Property and Facilities Management.

With a strong record in property and facilities management, Newman & Goh and its associate companies also conduct valuation and agency business. It is ISO 9001 certified for both property management and valuation.

Its joint venture in China has been in operation since year 2006 and currently holds a comprehensive license to manage all types of properties and facilities throughout China.

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*This press release has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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