



**NAM CHEONG LIMITED**  
(Company Registration No. 25458)  
(Incorporated in Bermuda)

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**UPDATE ON PAYMENTS OF COUPON AND PRINCIPAL**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) refers to its announcements made on 23 August 2017 and 24 August 2017 in relation to the coupon and principal due on 28 August 2017 with respect to the Series 002 Notes and coupon due on 26 August 2017 with respect to the Series 003 Notes (the “**Announcements**”).

Unless otherwise defined, capitalized terms used herein shall bear the same meaning ascribed to them in the Announcements.

**2. UPDATE ON PAYMENTS OF COUPON AND PRINCIPAL**

Further to the Announcements, the Company wishes to update that the coupon and principal due on 28 August 2017 for the Series 002 Notes and the coupon due on 26 August 2017 for the Series 003 Notes have been paid to the holders of the Series 002 Notes (payment of the coupon in full and the principal partially on a pro-rata basis) and the Series 003 Notes on 28 August 2017 from the monies in the Series 002 Interest Service Reserve Account and Series 003 Interest Service Reserve Account respectively.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board  
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk  
Executive Chairman

29 August 2017