

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “Company”)

UPDATE ON APPLICATION FOR MORATORIUM PROTECTION UNDER SECTION 64(1) OF IRDA PURSUANT TO HC/OA 15/2023

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) refers to its announcement on 19 January 2023 regarding the case management conference of HC/OA 15/2023 (“**OA 15**”), which was held on 18 January 2023 at 10 AM.

By way of update, OA 15 has been fixed for a 2-hour only hearing at 10 AM on **6 February 2023 (Monday), Singapore time**, before the Honourable Justice Aedit Abdullah in **CHAMBER 3C** of the Supreme Court of Singapore.

The Court has also issued, among others, the following directions in relation to the hearing:

1. All who may be affected by the orders sought in OA 15 and who are not represented by Singapore counsel but who wish to address the Court at the hearing of OA 15 (“**Legally Unrepresented Persons**”), are to note the following:
 - (a) Where any of the Legally Unrepresented Persons wish to attend the hearing of OA 15 in their capacity as corporate representatives of companies claiming an interest in the matter, such Legally Unrepresented Persons are to provide the Company’s solicitors with their companies’ letters of authorisation (“**Letters of Authorisation**”) for them to attend the hearing on behalf of the companies; and
 - (b) The dress code for all Legally Unrepresented Persons shall be office attire. Any Legally Unrepresented Persons inappropriately attired may not be permitted to attend the hearing.
2. Any person who has an interest in OA 15 or who claims to have such interest must appoint counsel with rights of audience in Singapore to represent it at the hearing if:
 - (a) It is a corporation, wherever incorporated; and
 - (b) It intends to contest OA 15 or to seek a contested adjournment of OA 15.

The Company will keep shareholders updated on the status and any relevant development as regards OA 15 in due course.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO
19 January 2023