

RESPONSE TO QUERIES FROM SGX-ST

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to provide the following information in response to the query from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in relation to the retirement of the Company’s Independent Director filed on 15 October 2020.

QUERY 1

We refer to the Company’s announcement on 15 October 2020 relating to the retirement of independent director, Toh Hai Joo. Please disclose the reason(s) why Toh Hai Joo is not seeking re-election at the AGM and wishes to retire instead, particularly noting that he was appointed only on 1 March 2018.

RESPONSE:

The Company has been informed by Mr. Toh Hai Joo on his upcoming family commitments and that he has decided to retire as an Independent Director on 30 October 2020.

By Order of the Board

Eric Choo Han Kiat

Executive Director and Chief Executive Officer

16 October 2020