

SPINDEX INDUSTRIES LIMITED

(Registration No: 198701451M)

**ACQUISITION OF A 50 YEAR LEASEHOLD LAND IN NANTONG JIANGSU CHINA
BY SPINDEX PRECISION TECHNOLOGIES (NANTONG) CO. LTD**

The Board of Directors of Spindex Industries Limited (the 'Company') wishes to announce that the Company's wholly-owned subsidiary, Spindex Precision Technologies (Nantong) Co. Ltd has acquired a 50 year leasehold land in Nantong Jiangsu China with an area of approximately 53,863.87 square meters at a cost of CNY20,683,726 (equivalent to approximately SGD4,200,000) for its office and factory building construction in the near future.

The transaction shall be funded internally through capital injections and/or loans and is not expected to have any material impact on the Group's net tangible assets and earnings per share for the financial year ending 30 June 2019.

This is a non-discloseable transaction under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited as this transaction is in connection with the ordinary course of the Group's business.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

11 April 2019