

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

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**RESIGNATION OF DIRECTOR**

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The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), wishes to announce the resignation of Mr Konstantinos Courcoubetis as a Director of the Trustee-Manager with effect from 30 April 2022. Information relating to the said resignation set out in the prescribed ‘Announcement of Cessation’ will be released.

Following the above resignation, the Board will comprise the following directors:

- Mr Stathis Topouzoglou (Non-Independent Director, Chairman);
- Mr Michail Chalkias (Non-Independent Director);
- Mr Michael Gray (Lead Independent Director);
- Mr Michael John Oliver (Independent Director); and
- Mr Narayanan Sreenivasan (Independent Director).

The Board would like to take the opportunity to thank Mr Konstantinos Courcoubetis for his invaluable contributions to the Trustee-Manager over the last years.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou  
Non-Independent, Non-Executive Chairman  
29 April 2022