



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

PROPOSED FURTHER ACQUISITION OF SHARES OF:

- (1) GUPER INTEGRATED LOGISTICS SDN. BHD. (“GIL”);**
 - (2) GEMS LOGISTICS SDN. BHD. (“GEMS”);**
 - (3) DOLPHIN SHIPPING AGENCY SDN. BHD. (“DSA”); AND**
 - (4) EAST WEST FREIGHT SERVICES SDN. BHD. (“EWF”)**
-

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) refers to the Company’s announcement dated 29 July 2022.

Unless otherwise stated, all capitalized terms used in this announcement shall bear the same meanings as defined in the announcement dated 29 July 2022.

The Board wishes to announce that the Exit Price for the Exit Shares has been determined.

The Exit Price for:

- (i) 526,800 ordinary shares in GIL, 20,000 ordinary shares in Gems and 200 ordinary shares in DSA is RM22,864,309.04; and
- (ii) 200,000 ordinary shares in EWF is RM1,065,439.60.

Completion is expected to take place on or around 12 September 2022.

The Company will make further announcement(s) as and when there are material developments in relation to the proposed acquisition of the Exit Shares.

By Order of the Board

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong
Chairman and President
1 September 2022