



**ECON HEALTHCARE (ASIA) LIMITED**  
(Company Registration Number: 200400965N)  
(Incorporated in Singapore on 28 January 2004)

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**PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF AMBULANCE MEDICAL SERVICE PTE. LTD.**

**- RECEIPT OF LISTING AND QUOTATION NOTICE**

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*Unless otherwise defined or specified in this announcement ("**Announcement**"), all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as herein defined).*

**1. INTRODUCTION**

The board of directors (the "**Board**" or the "**Directors**") of Econ Healthcare (Asia) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement released by the Company on 29 November 2023 in relation to the proposed acquisition of the entire issued share capital of Ambulance Medical Service Pte. Ltd. by the Company (the "**Proposed Acquisition**") and the proposed diversification of the Group's existing core business to include the provision of emergency ambulance services and medical transport services (the "**Proposed Diversification**");
- (b) the circular (the "**Circular**") dated 6 December 2023 to shareholders of the Company (the "**Shareholders**") in relation to the Proposed Diversification and the Proposed Acquisition; and
- (c) the announcement released by the Company on 21 December 2023 in relation to the results of the extraordinary general meeting of the Company held on 21 December 2023 at 10.00 a.m. (Singapore time).

**2. RECEIPT OF LISTING AND QUOTATION NOTICE**

- 2.1 The Board is pleased to announce that the Company has received the listing and quotation notice ("**LQN**") from the SGX-ST in respect of the listing and quotation of 8,910,891 new ordinary shares in the capital of the Company (collectively, the "**Consideration Shares**") to be issued to Dr. Sim at an issue price of S\$0.202 for each Consideration Share pursuant to the terms of the SPA.

- 2.2 The listing and quotation of the Consideration Shares is subject to compliance with the listing requirements of the SGX-ST. The issue of the LQN by the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.
- 2.3 The Company will make the necessary announcement upon the allotment and issuance of the Consideration Shares as well as the completion of the Proposed Acquisition if and when it takes place.
- 2.4 Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Chu Poh  
Executive Chairman and Group Chief Executive Officer  
28 December 2023

*This Announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.*

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