



MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**", and together with its subsidiaries the "**Group**") refers to the Company's announcement dated 29 May 2026 in relation to the unaudited full-year financial results (the "**Unaudited Financial Statements**") for the financial year ended 31 March 2026 ("**FY2026**").

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements, there were certain reclassifications and adjustments made to the Unaudited Financial Statements following the finalisation of the audit.

The detailed explanations with corresponding line items are set out as follows:-

Consolidated Statement of Comprehensive Income

	Group				
	For the 12 months ended				
	31-Mar-26 S\$'000	31-Mar-26 S\$'000	Variance S\$'000	Variance %	Please refer to Note
	(audited)	(unaudited)			
Other income					
- Interest income from bank deposits	100	109	(9)	(8)%	nm
- Others	336	206	130	63%	1
Other gains/(losses) - net					
- Fair value gain on financial assets, at FVPL	195	-	195	na	2
- Currency exchange gains - net	15	69	(54)	(78)%	3
- Allowance for impairment of other receivables	(26)	-	(26)	na	4
Expenses:					
Administrative	(2,732)	(2,248)	(484)	22%	5
Finance	-	(4)	4	100%	nm
Share of losses of associates	(284)	(284)	-	-	nm
Loss before income tax	<u>(2,396)</u>	<u>(2,152)</u>	<u>(244)</u>	<u>11%</u>	<u>7</u>
Income tax credit	32	-	32	na	6
Total loss for the year	<u>(2,364)</u>	<u>(2,152)</u>	<u>(212)</u>	<u>10%</u>	<u>7</u>
Other comprehensive income:					
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Fair value loss on equity investments at FVOCI	(14)	-	(14)	na	nm
<i>Items that will be reclassified subsequently to profit or loss:</i>					
Gains of currency translation differences arising from consolidation	63	140	(77)	(55)%	3
Other comprehensive income, net of tax	<u>49</u>	<u>140</u>	<u>(91)</u>	<u>(65)%</u>	<u>7</u>
Total comprehensive loss	<u>(2,315)</u>	<u>(2,012)</u>	<u>(303)</u>	<u>15%</u>	<u>7</u>
Net loss attributable to:					
Equity holder of the Company	<u><u>(2,364)</u></u>	<u><u>(2,152)</u></u>	<u><u>(212)</u></u>	<u><u>10%</u></u>	<u><u>7</u></u>
Total comprehensive loss attributable to:					
Equity holder of the Company	<u><u>(2,315)</u></u>	<u><u>(2,012)</u></u>	<u><u>(303)</u></u>	<u><u>15%</u></u>	<u><u>7</u></u>
Loss per share attributable to equity holders of the Company (cents per share):					
Basic and diluted loss	<u><u>(0.74)</u></u>	<u><u>(0.68)</u></u>	<u><u>(0.06)</u></u>	<u><u>9%</u></u>	<u><u>7</u></u>

na: not applicable
nm: not meaningful



Consolidated Statement of Financial Position

	Group				
	31-Mar-26	31-Mar-26	Variance	Variance	Please refer to Note
	S\$'000	S\$'000	S\$'000	%	
	(audited)	(unaudited)			
ASSETS					
Current Assets					
Cash and cash equivalents	1,949	1,949	-	-	nm
Financial assets, at fair value through profit or loss ("FVPL")	274	79	195	247%	8
Trade and other receivables	7,498	7,685	(187)	(2)%	9
Other current assets	58	114	(56)	(49)%	10
Total Current Assets	9,779	9,827	(48)	<1%	14
Non-current assets					
Financial assets, at fair value through other comprehensive income ("FVOCI")	21	37	(16)	(43)%	11
Property, plant and equipment	55	55	-	-	nm
Investment properties	3,083	3,083	-	-	nm
Total Non-current Assets	3,159	3,175	(16)	(1)%	14
Total Assets	12,938	13,002	(64)	<1%	14
LIABILITIES AND EQUITY					
Current Liabilities					
Trade and other payables	2,466	2,227	239	11%	12
Total Current Liabilities	2,466	2,227	239	11%	14
Total Liabilities	2,466	2,227	239	11%	14
Capital and Reserves					
Share capital	77,474	77,474	-	-	nm
Capital reserve	(142)	(142)	-	-	nm
Other reserves	555	646	(91)	(14)%	13
Accumulated losses	(67,415)	(67,203)	(212)	<1%	7
Total Equity	10,472	10,775	(303)	(3)%	14
Total Liabilities and Equity	12,938	13,002	(64)	<1%	14

na: not applicable
nm: not meaningful



Consolidated Statement of Cash flows

	Group				
	31-Mar-26	31-Mar-26	Variance	Variance	Please refer to
	S\$'000	S\$'000	S\$'000	%	Note
	(audited)	(unaudited)			
Net cash flows used in operating activities	(1,805)	(1,555)	(250)	16%	15
Net cash flows used in investing activities	(873)	(1,587)	714	(45)%	15
Net cash flows used in financing activities	(1,480)	(238)	(1,242)	522%	15
Net decrease in cash and cash equivalents	(4,158)	(3,380)	(778)	23%	15
Cash and cash equivalents at beginning of financial year	4,502	5,329	(827)	(16)%	15
Cash and cash equivalents at end of financial year	344	1,949	(1,605)	(82)%	15



Notes:

Consolidated Statement of Comprehensive Income

- 1) The increase was mainly due to the reclassification of services income.
- 2) The increase was due to the gain in financial assets, at fair value through profit or loss ("FVPL").
- 3) The variance relates to foreign currency translation movements.
- 4) The increase was due to the recognition of allowance for impairment loss of other receivables.
- 5) The increase was mainly due to additional import taxes incurred during the year.
- 6) The variance was due to the income tax refund during the year.
- 7) The variance of S\$212,000 on loss for the year and the EPS, was due to adjustments made to items 1 to 6 above and other immaterial adjustments.

Consolidated Statement of Financial Position

- 8) The increase was due to the gain in financial assets, at fair value through profit or loss ("FVPL").
- 9) The decrease was mainly due to the group adjustment to intercompany balances.
- 10) The decrease was due to the adjustment of deposit.
- 11) The decrease was mainly due to the loss in financial assets, at fair value through other comprehensive income ("FVOCI").
- 12) The increase was mainly due to the increase in other payables of additional import taxes.
- 13) The variance was mainly due to the revaluation of financial assets and foreign currency translation movements.
- 14) The variance in total assets, liabilities and equity were due to adjustments made to items 7 and 13 above.

Consolidated Statement of Cashflows

- 15) Increase in net cash flows used in operating activities was mainly due to revaluation of financial assets to current market value.

Decrease in investing activities was mainly due to the reclassification of repayment to immediate and ultimate holding corporation to financing activities.

Increase in financing activities was mainly due to reclassification from investing activities and addition of short term bank deposit pledged.

Cash and cash equivalents at the end of the financial year were reconciled due to the reclassification of short term bank deposit pledged.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer

13 July 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.