

FU YU CORPORATION LIMITED
(Company Registration No. 198004601C)
(Incorporated in the Republic of Singapore)
("Company")

(I) COMPLETION OF THE PROPOSED CAPITAL REDUCTION; AND
(II) PAYMENT OF THE PROPOSED CASH DISTRIBUTION

The Board of Directors of the Company ("**Board**") refers to the announcements made on 20 April 2015 and 6 August 2015, and the circular to shareholders of the Company ("**Shareholders**") dated 11 June 2015 ("**Circular**") in relation to the Proposed Capital Reduction and Proposed Cash Distribution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) and 78C(1)(c) and the solvency requirements under Section 78C(3) of the Companies Act (Cap. 50) ("**Companies Act**") , and that no application for the cancellation of the special resolution relating to the Proposed Capital Reduction and Proposed Cash Distribution passed on 3 July 2015 at the EGM has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 17 August 2015.

As announced by the Company on 6 August 2015, the Proposed Cash Distribution is expected to be paid to entitled Shareholders on 25 August 2015.

BY ORDER OF THE BOARD

FU YU CORPORATION LIMITED
Low Siew Tian
Company Secretary
Singapore, 17 August 2015