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DISMISSAL OF CIVIL ACTION BY EIG

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 2 June 2016 in relation to the action commenced by EIG Management Co and eight of its managed funds ("**EIG**") against Petroleo Brasileiro SA, in relation to which the Company and Keppel Offshore & Marine Limited ("**Keppel O&M**") were added as defendants along with other shipyards and entities.

The Company wishes to announce that the United States District Court, District of Columbia, has ruled in favour of the Company and Keppel O&M and has dismissed the claims against the Company and Keppel O&M.