



**OUE LIMITED**

Company Registration No.: 196400050E

Incorporated in Singapore

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**COMPLETION OF THE ACQUISITION OF LAND IN SOUTH JAKARTA**

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*Unless otherwise defined, capitalised terms in this announcement shall have the same meanings ascribed to them in the announcement made by OUE Limited (the "**Company**") dated 25 September 2018 (the "**Announcement**") bearing the title "Acquisition of land in South Jakarta".*

1. The Board of Directors (the "**Board**") of the Company refers to the Announcement in relation to the Transaction.
2. The Board wishes to announce that:
  - (a) the Purchaser (a subsidiary of the Company) and the Seller have agreed to vary the aggregate Consideration payable to the Seller from Rp. 1,629,288 million (approximately S\$163.7 million) to Rp. 1,316,250 million (approximately S\$132.3 million).

The conversion of Indonesian Rupiah to Singapore Dollars in this announcement is based on a conversion rate of Rp. 9,950 to S\$1; and

- (b) the Transaction has been completed today.

By Order of the Board

Brian Riady

Deputy Chief Executive Officer and Non-Independent Executive Director

12 June 2020

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50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321

T +65 6809 6000 F +65 6809 6060 www.oue.com.sg