## **CAPITAL WORLD LIMITED**

(Incorporated in the Cayman Islands) (Company Registration No.: CT-276295)

## BUSINESS DISRUPTIONS DUE TO GOVERNMENT IMPOSED SAFE DISTANCING MEASURES IN SINGAPORE AND MALAYSIA PURSUANT TO COVID 19

The board of directors (the "Board" or the "Directors") of Capital World Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Government of Singapore has on 3 April 2020 implemented heightened safe-distancing measure¹ (the "Order"), to reduce Coronavirus Disease 2019 (the "COVID-19") transmission, for the period from 7 April 2020 to 4 May 2020 (the "Period"). Under the Order, all businesses, other than those providing essential goods and services, are to be closed during the Period. As the Company's group level corporate services and treasury functions in Singapore do not fall within the list of Essential Services¹ as prescribed under the Order, they will be closed during this Period.

The Group's offices, for property projects and mining businesses in Malaysia, have also been closed from 18 March 2020 to 14 April 2020 due to the nationwide Movement Control Order (the "**MCO**") imposed by the Government of Malaysia to curb the spread of COVID-19. The Order and MCO are subjected to any further extension by the respective Governments.

The development of COVID-19, and the resulting Order and MCO, has further exacerbated the already challenging business and operational environment and, while the extent of the impact on the Group's financial performance and operations cannot be determined at this stage, the Board wishes to issue a profit guidance note that the Group expects that its financial results will be adversely impacted for the third quarter ending 31 March 2020 and the full year ending 30 June 2020, as compared to the corresponding periods in the previous year.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board CAPITAL WORLD LIMITED

Siow Chien Fu Executive Director and Chief Executive Officer 06 April 2020

<sup>&</sup>lt;sup>1</sup> https://www.gov.sg/article/covid-19-circuit-breaker-heightened-safe-distancing-measures-to-reduce-movement

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: <a href="mailto:sponsorship@ppcf.com.sg">sponsorship@ppcf.com.sg</a>).