

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & COMMERCIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS, THE AUDIT, RISK AND COMPLIANCE COMMITTEE AND THE NOMINATING AND REMUNERATION COMMITTEE OF FRASERS LOGISTICS & COMMERCIAL ASSET MANAGEMENT PTE. LTD.

Fraser's Logistics & Commercial Asset Management Pte. Ltd., as manager of Fraser's Logistics & Commercial Trust ("**FLCT**" and the manager of FLCT, the "**Manager**"), refers to the announcement dated 9 May 2025 on the retirement of Mr Goh Yong Chian as a Non-Executive and Independent Director of the Board of Directors of the Manager (the "**Board**"), a member of each of the Audit, Risk and Compliance Committee of the Manager ("**ARCC**") and the Nominating and Remuneration Committee of the Manager ("**NRC**") with effect from 25 May 2025.

The Manager wishes to announce that following the cessation of appointment of Mr Goh Yong Chian as a Non-Executive and Independent Director of the Manager, Ms Soh Onn Cheng Margaret Jane, a Non-Executive and Independent Director of the Manager, will be appointed as a member of the ARCC, in place of Mr Goh Yong Chian, with effect from 25 May 2025. The Board considers Ms Soh Onn Cheng Margaret Jane to be independent for purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above changes, the composition of each of the Board, the ARCC and the NRC will be as follows with effect from 25 May 2025:

Board of Directors

Mr Phang Sin Min (Chairman, Non-Executive and Independent Director)
Mr Kyle Lee Khai Fatt (Non-Executive and Independent Director)
Ms Soh Onn Cheng Margaret Jane (Non-Executive and Independent Director)
Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)
Mr Reinfried Helmut Otter (Reini Otter) (Non-Executive and Non-Independent Director)

Audit, Risk and Compliance Committee

Mr Kyle Lee Khai Fatt (Chairman, Non-Executive and Independent Director)
Mr Phang Sin Min (Non-Executive and Independent Director)
Ms Soh Onn Cheng Margaret Jane (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Phang Sin Min (Chairman, Non-Executive and Independent Director)
Mr Kyle Lee Khai Fatt (Non-Executive and Independent Director)

Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Logistics & Commercial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Commercial Trust

Company Registration No: 201528178Z

Catherine Yeo

Company Secretary

9 May 2025

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Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.