

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

(Registration No.: 201304341E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF HEALTHWAY MEDICAL CORPORATION LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- PROGRESS UPDATE

1. INTRODUCTION

- 1.1. The Board of Directors of International Healthway Corporation Limited (the “**Company**”) refers to the announcements of the Company dated 19 June 2015, 27 August 2015, 3 September 2015, 16 September 2015, 21 September 2015 and 30 December 2015 (the “**Announcements**”) in relation to the proposed acquisition by the Company of the entire issued and paid-up ordinary shares in the capital of Healthway Medical Corporation Limited by way of a scheme of arrangement in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers (the “**Proposed Acquisition**”).
- 1.2. Unless otherwise defined herein or the context requires otherwise, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

2. PROGRESS UPDATE

- 2.1 As announced previously, the Company intends to convene an Extraordinary General Meeting (“**EGM**”) to seek shareholders’ approval for the Proposed Acquisition as an Interested Person Transaction. Barring unforeseen circumstances, the EGM is expected to be convened on or about end May 2016. The Company has been preparing relevant materials for the Circular containing, *inter alia*, the notice of the EGM, IFA’s opinion and details of the Proposed Acquisition. The Circular will be despatched to shareholders as soon as practicable.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors of the Company (including any who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, that no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
Lim Beng Choo
Executive Director
23 February 2016

This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Incomeat Raffles, Singapore 049318, telephone (65) 6229 8088.