

PLACEMENT OF 26,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF VIBRANT GROUP LIMITED (THE "COMPANY") AT THE ISSUE PRICE OF S\$0.38 FOR EACH NEW SHARE

- COMPLETION OF THE PLACEMENT

Unless otherwise defined, all terms used herein shall bear the same meanings as in the announcements made by the Company on 18 August 2016 and 16 September 2016.

Further to the Company's announcements made on 18 August 2016 and 16 September 2016 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the completion of the Placement has taken place on 20 September 2016 in accordance with the terms and conditions set out in the Placement Agreement and the 26,000,000 Placement Shares have been allotted and issued to the placee, Mr Wang, Yixin.

Following the allotment and issue of the Placement Shares, the total number of issued shares in the capital of the Company has increased from 556,707,762 ordinary shares to 582,707,762 ordinary shares.

The in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Eric Khua Kian Keong Executive Director and CEO 20 September 2016