

AMPLEFIELD LIMITED

(Company Registration Number 198900188N)

(Incorporated in the Republic of Singapore)

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those used in the Company's circular dated 31 October 2017 in relation to, inter alia, the proposed IPT Mandate.

The Board of Directors ("**Board**") of Amplefield Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following:

ENTRY INTO CONTRACT BETWEEN CITY BUILDERS VIETNAM COMPANY LIMITED ("CBVN") AND SING VIET CITY LTD ("SVC"), WHICH CONSTITUTES AN IPT CONDUCTED UNDER THE COMPANY'S IPT MANDATE

BACKGROUND

On 15 November 2017, the Company has obtained from its shareholders at the EGM a general mandate for interested person transactions ("IPT Mandate") in respect of certain future transactions that the Group may enter into with the interested persons.

Pursuant to the IPT Mandate, CBVN, an indirect subsidiary of the Company, had today entered into a contract with SVC to undertake the earthworks on a 63.8 hectares piece of land at Lang Le, Le Minh Xuan Ward, Binh Chanh District, Ho Chi Minh City, Vietnam (the "Contract").

The value of the Contract is VND 417,792,000,000 or equivalent to approximately SGD 24,792,000 (based on the exchange rate of 0.00005934). The value of the Contract represents approximately 64.5% of the Group's latest audited NTA of S\$38.43 million as at 30 September 2016.

The work scope under the Contract will include soil investigation, preliminary works, site clearance, sandfilling and related earthworks. The work is expected to commence in December 2017 and be completed by end of September 2018.

As required under the approval thresholds for IPTs conducted under the IPT Mandate as set out in the Circular, an Executive Director has recommended the Contract to the Audit Committee for approval and the Audit Committee has reviewed and approved the entry into the Contract and ensured that the Contract was entered into on normal commercial terms and are not prejudicial to the interest of the Group or the minority shareholders.

Save for the aforementioned Contract, the Group does not have any other IPTs entered into since the beginning of the current financial year ending 30 September 2018.

The entry into the Contract is expected to have a positive impact on the net tangible asset per share and the earnings per share of the Group for the financial year ending 30 September 2018.

Interest of Directors and controlling shareholders

SVC is a wholly owned subsidiary of Amanland Pte Ltd which in turn is approximately 97% owned by Regionaland Pte Ltd, a company incorporated in the Republic of Singapore. The major shareholder of Regionaland Pte Ltd is Dato Sri Yap Teiong Choon who is also a controlling shareholder of Amplefield Limited.

Mr Yap Weng Yau, an Executive Director of the Company is the son of Dato Sri Yap Teiong Choon. Save as disclosed above, none of the directors or controlling shareholder of the Company, and/or their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the Contract.

By Order of the Board

Woon Ooi Jin

4 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).