

Consolidated Summary Report <under Japanese GAAP>

for the fiscal year ended March 31, 2018



May 15, 2018

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York
 Code number: 8306 URL <http://www.mufg.jp/>
 Representative: Nobuyuki Hirano, President & Group CEO
 For inquiry: Kazutaka Yoneda, Managing Director, Head of Financial Planning Division / Financial Accounting Office
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 General meeting of shareholders: June 28, 2018 Dividend payment date: June 29, 2018
 Securities report issuing date: June 28, 2018 Trading accounts: Established
 Supplemental information for financial statements: Available
 Investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Fiscal Year ended March 31, 2018

(1) Results of Operations

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profits Attributable to Owners of Parent	
Fiscal year ended	million yen	%	million yen	%	million yen	%
March 31, 2018	6,068,061	1.5	1,462,418	7.5	989,664	6.8
March 31, 2017	5,979,568	4.6	1,360,767	(11.6)	926,440	(2.6)

(*) Comprehensive income

March 31, 2018: 1,330,891 million yen 302.6 %; March 31, 2017: 330,609 million yen (46.7) %

	Basic earnings per share	Diluted earnings per share	Net Income to Net Assets Attributable to MUFG shareholders	Ordinary Profits to Total Assets	Ordinary Profits to Ordinary Income
Fiscal year ended	yen	yen	%	%	%
March 31, 2018	74.55	74.29	6.3	0.5	24.1
March 31, 2017	68.28	68.00	6.0	0.5	22.8

(Reference) Income from investment in affiliates (Equity method)

March 31, 2018: 242,885 million yen ; March 31, 2017: 244,453 million yen

(2) Financial Conditions

	Total Assets	Total Net Assets	Equity-to-asset ratio (*)	Total Net Assets per Common Stock
As of	million yen	million yen	%	yen
March 31, 2018	306,937,415	17,295,037	5.2	1,217.41
March 31, 2017	303,297,433	16,658,394	5.0	1,137.78

(Reference) Shareholders' equity as of March 31, 2018: 16,024,639 million yen ; March 31, 2017: 15,280,268 million yen

(*) "Equity-to-asset ratio" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the end of the period
Fiscal year ended	million yen	million yen	million yen	million yen
March 31, 2018	6,913,197	(565,875)	(290,538)	39,944,713
March 31, 2017	7,013,064	8,907,549	(670,592)	33,968,391

2. Dividends on Common Stock

	Dividends per Share					Total dividends	Dividend payout ratio (Consolidated)	Dividend on net assets ratio (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2017	yen	yen	yen	yen	yen	million yen	%	%
	-	9.00	-	9.00	18.00	243,600	26.4	1.6
ended March 31, 2018	-	9.00	-	10.00	19.00	251,824	25.5	1.6
ending March 31, 2019 (Forecast)	-	10.00	-	10.00	20.00		31.0	

(*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : Yes

3. Earnings Target for the Fiscal Year ending March 31, 2019 (Consolidated)

MUFG has set an earnings target of 850.0 billion yen of profits attributable to owners of parent for the fiscal year ending March 31, 2019. MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its profits attributable to owners of parent instead of a forecast of its performance.

※ Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

(3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	March 31, 2018	13,900,028,020 shares
	March 31, 2017	14,168,853,820 shares
(B) Treasury stocks:	March 31, 2018	737,138,211 shares
	March 31, 2017	738,910,028 shares
(C) Average outstanding stocks:	Fiscal year ended March 31, 2018	13,274,746,023 shares
	Fiscal year ended March 31, 2017	13,568,693,838 shares

*This “Consolidated Summary Report” (“Tanshin”) is outside the scope of the external auditor’s audit procedure.

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

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Supplemental Information:

“Selected Financial Information under Japanese GAAP For the Fiscal Year Ended March 31, 2018”

(*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet. Materials distributed for those will be uploaded in our homepage soon after the internet conference or the explanation is held.

Internet Conference: May 15, 2018 (Tuesday)

Explanation for investors and analysts: May 18, 2018 (Friday)

1. Results of Operations and Financial Condition

(1) Analysis of results of operations

(Results of operations for the fiscal year ended March 31, 2018)

An overview of the financial and economic environment in fiscal year 2017 reveals the global economy was exposed to political and geopolitical risks, such as a change in US policy under a new administration, national elections in major European countries and a rise in tensions in the Middle East and surrounding North Korea. Despite this, the global economy continued to recover and grow with comparative stability. In the US, an improvement in the labor market, a rise in wages and a recovery of corporations' production activities allowed its self-sustained growth to continue. The European economies remained solid, supported by a strong labor market, increased wages and low interest rates, despite underlying uncertainty about the UK's decision to leave the EU. In addition, it appears that the economies of ASEAN (Association of Southeast Asian Nations) and NIEs (Newly Industrialized Economies) remained robust, even China's, which has been experiencing downward pressure from structural adjustments. A recovery of exports, owing to growth in developed economies, and strong demand for infrastructure provided support for Asian economies. Meanwhile, the Japanese economy remained unshaken, despite movements in the political sphere, such as elections for the Tokyo Metropolitan Assembly and the House of Representatives. It continued to expand gradually throughout the fiscal year, becoming the second-longest post-war period of economic growth, surpassing the "Izanagi Boom". In the corporate sector, capital expenditure maintained its strong growth due to a high level of corporate profits and a recovery of production, which was aided by completion of inventory adjustments. In the household sector, private consumption remained solid on the back of a favorable labor market and a rise in wages, supported by corporations' strong hiring appetite. In addition, implementation of large-scale economic policies by the government contributed to economic growth throughout the first half of the fiscal year.

Turning our attention to the financial situation, the US dollar-to-Japanese yen exchange rate remained relatively unchanged and stock prices followed an upward trend, supported by a recovery in the global economy until the third quarter. However, in the fourth quarter, concerns about inflation in the US came to the fore and uncertainty about its trade policies rose, leading to appreciation of the Japanese yen and a downward correction of stock prices. In June and December 2017 and March 2018, the US Federal Reserve raised interest rates, and in April 2017 and January 2018, the European Central Bank reduced the size of its asset purchases. On the other hand, the Bank of Japan maintained its "Quantitative and Qualitative Monetary Easing with Yield Curve Control", and long-term interest rates remained low.

Under such business environment, consolidated gross profits for the fiscal year ended March 31, 2018 decreased 157.5 billion yen from the previous fiscal year to 3,854.2 billion yen. This was mainly due to a decrease in net interest income from domestic loans and deposits as well as from bond portfolios and a decrease of net gains on debt securities, while net interest income from overseas loans and deposits remained steadily. General and administrative (G&A) expenses for the fiscal year ended March 31, 2018 increased 27.8 billion yen from the previous fiscal year to 2,621.4 billion yen, reflecting higher expenses in overseas. As a result, net operating profits decreased 185.4 billion yen from the previous fiscal year to 1,232.8 billion yen.

Total credit costs for the fiscal year ended March 31, 2018 decreased 109.2 billion yen from the previous fiscal year, mainly due to a decrease in provision for allowance for credit losses. Net gains on equity securities increased

8.2 billion yen from the previous fiscal year, driven by a progress in sales of equity holdings. Other non-recurring losses decreased 171.1 billion yen from the previous fiscal year, mostly due to an elimination of provision for repayment of excess interest of credit card/loan businesses which was occurred in the previous fiscal year.

As a result, ordinary profits for the fiscal year ended March 31, 2018 were 1,462.4 billion yen, an increase of 101.6 billion yen from the previous fiscal year, and profits attributable to owners of parent for the fiscal year ended March 31, 2018 was 989.6 billion yen, an increase of 63.2 billion yen from the previous fiscal year.

(in billions of Japanese yen)	For the fiscal year ended March 31, 2018	For the fiscal year ended March 31, 2017	Increase (Decrease)
Gross profits before credit costs for trust accounts	3,854.2	4,011.8	(157.5)
General and administrative expenses	2,621.4	2,593.5	27.8
Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses	1,232.8	1,418.2	(185.4)
Total credit costs	(46.1)	(155.3)	109.2
Net gains (losses) on equity securities	133.1	124.9	8.2
Profits (losses) from investments in affiliates	242.8	244.4	(1.5)
Other non-recurring gains (losses)	(100.3)	(271.4)	171.1
Ordinary profits	1,462.4	1,360.7	101.6
Net extraordinary gains (losses)	(53.0)	(57.5)	4.4
Total taxes	313.4	342.1	(28.7)
Profits attributable to non-controlling interests	106.2	34.6	71.6
Profits attributable to owners of parent	989.6	926.4	63.2

(2) Analysis of financial condition

Total assets as of March 31, 2018 increased 3,639.9 billion yen from March 31, 2017 to 306,937.4 billion yen, and total net assets as of March 31, 2018 increased 636.6 billion yen from March 31, 2017 to 17,295.0 billion yen. The increase in total net assets was mainly due to increases in retained earnings and net unrealized gains on available-for-sale securities.

With regard to major items of assets, loans and bills discounted as of March 31, 2018 decreased 914.2 billion yen from March 31, 2017 to 108,090.9 billion yen and securities as of March 31, 2018 decreased 172.7 billion yen from March 31, 2017 to 59,266.1 billion yen. With regard to major items of liabilities, deposits as of March 31, 2018 increased 6,582.0 billion yen from March 31, 2017 to 177,312.3 billion yen.

2. Basic Views on Selection of Accounting Standards

MUFG group, currently adopting Japanese GAAP, is preparing for its future adoption of IFRS by considering the development of its infrastructures and organizations within the group, and the timing of adoption.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

(in millions of yen)	As of March 31, 2017	As of March 31, 2018
Assets:		
Cash and due from banks	63,525,940	74,713,689
Call loans and bills bought	649,147	482,285
Receivables under resale agreements	8,066,973	5,945,875
Receivables under securities borrowing transactions	11,002,723	9,266,996
Monetary claims bought	4,707,868	5,529,619
Trading assets	21,046,367	15,247,156
Money held in trust	806,881	943,153
Securities	59,438,897	59,266,170
Loans and bills discounted	109,005,231	108,090,994
Foreign exchanges	2,083,530	2,942,499
Other assets	11,554,699	12,176,023
Tangible fixed assets	1,358,905	1,369,977
Buildings	341,131	302,981
Land	720,132	697,105
Lease assets	10,164	12,357
Construction in progress	46,373	119,195
Other tangible fixed assets	241,104	238,337
Intangible fixed assets	1,257,876	1,246,676
Software	567,753	532,285
Goodwill	267,389	258,417
Lease assets	446	351
Other intangible fixed assets	422,287	455,622
Net defined benefit assets	601,377	874,106
Deferred tax assets	126,231	89,172
Customers' liabilities for acceptances and guarantees	9,022,130	9,560,158
Allowance for credit losses	(957,350)	(807,139)
Total assets	303,297,433	306,937,415

(in millions of yen)	As of March 31, 2017	As of March 31, 2018
Liabilities:		
Deposits	170,730,221	177,312,310
Negotiable certificates of deposit	11,341,571	9,854,742
Call money and bills sold	1,973,569	2,461,088
Payables under repurchase agreements	17,636,962	18,088,513
Payables under securities lending transactions	5,538,739	8,156,582
Commercial papers	2,307,222	2,181,995
Trading liabilities	17,700,617	10,898,924
Borrowed money	16,971,085	16,399,502
Foreign exchanges	1,970,980	2,037,524
Short-term bonds payable	847,999	847,299
Bonds payable	9,893,687	10,706,252
Due to trust accounts	9,893,881	10,382,479
Other liabilities	9,382,992	9,270,887
Reserve for bonuses	81,012	86,581
Reserve for bonuses to directors	598	620
Reserve for stocks payment	10,400	11,607
Net defined benefit liabilities	59,045	59,033
Reserve for retirement benefits to directors	1,128	1,088
Reserve for loyalty award credits	16,689	17,836
Reserve for contingent losses	384,868	318,002
Reserves under special laws	4,075	4,319
Deferred tax liabilities	745,073	867,919
Deferred tax liabilities for land revaluation	124,483	117,104
Acceptances and guarantees	9,022,130	9,560,158
Total liabilities	286,639,039	289,642,377
Net assets:		
Capital stock	2,141,513	2,141,513
Capital surplus	1,412,087	1,196,803
Retained earnings	9,278,546	10,064,649
Treasury stock	(513,260)	(522,158)
Total shareholders' equity	12,318,885	12,880,807
Net unrealized gains (losses) on available-for-sale securities	2,184,597	2,388,234
Net deferred gains (losses) on hedging instruments	125,684	59,360
Land revaluation excess	173,723	170,239
Foreign currency translation adjustments	558,339	499,557
Remeasurements of defined benefit plans	(65,098)	62,182
Debt value adjustments of foreign subsidiaries and affiliates	(15,863)	(35,743)
Total accumulated other comprehensive income	2,961,382	3,143,832
Subscription rights to shares	407	274
Non-controlling interests	1,377,719	1,270,123
Total net assets	16,658,394	17,295,037
Total liabilities and net assets	303,297,433	306,937,415

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Ordinary income	5,979,568	6,068,061
Interest income	2,888,134	3,094,990
Interest on loans and bills discounted	1,862,089	2,033,891
Interest and dividends on securities	675,434	578,247
Interest on call loans and bills bought	10,523	10,776
Interest on receivables under resale agreements	46,831	60,590
Interest on receivables under securities borrowing transactions	6,246	12,209
Interest on deposits	79,746	123,591
Other interest income	207,261	275,682
Trust fees	122,050	122,533
Fees and commissions	1,531,974	1,549,993
Trading income	292,761	293,494
Other operating income	575,937	371,477
Other ordinary income	568,709	635,572
Reversal of allowance for credit losses	-	60,200
Gains on loans written-off	64,487	78,880
Others	504,221	496,491
Ordinary expenses	4,618,801	4,605,643
Interest expenses	863,677	1,188,223
Interest on deposits	296,574	413,807
Interest on negotiable certificates of deposit	65,008	90,019
Interest on call money and bills sold	2,043	4,859
Interest on payables under repurchase agreements	81,400	142,829
Interest on payables under securities lending transactions	2,104	2,611
Interest on commercial papers	15,172	28,190
Interest on borrowed money	34,140	38,788
Interest on short-term bonds payable	22	2
Interest on bonds payable	171,514	195,064
Other interest expenses	195,695	272,050
Fees and commissions	203,484	222,795
Trading expenses	2,725	1,021
Other operating expenses	329,193	166,281
General and administrative expenses	2,663,503	2,693,315
Other ordinary expenses	556,217	334,006
Provision for allowance for credit losses	30,342	-
Others	525,875	334,006
Ordinary profits	1,360,767	1,462,418

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Extraordinary gains	17,620	54,993
Gains on disposition of fixed assets	17,463	6,297
Reversal of reserve for contingent liabilities from financial instruments transactions	156	-
Gains on exchange of shares of affiliates	-	48,695
Extraordinary losses	75,159	108,034
Losses on disposition of fixed assets	9,263	12,097
Losses on impairment of fixed assets	10,162	76,122
Provision for reserve for contingent liabilities from financial instruments transactions	-	244
Losses on change in equity	45,654	19,569
Losses on liquidation of equity securities of subsidiaries	5,313	-
Losses on exchange of shares of affiliates	4,538	-
Losses on sales of equity securities of subsidiaries	226	-
Profits before income taxes	1,303,228	1,409,377
Income taxes-current	319,060	300,032
Income taxes-deferred	23,116	13,404
Total taxes	342,177	313,436
Profits	961,050	1,095,940
Profits attributable to non-controlling interests	34,609	106,276
Profits attributable to owners of parent	926,440	989,664

Consolidated Statements of Comprehensive Income

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Profits	961,050	1,095,940
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	(278,689)	208,021
Net deferred gains (losses) on hedging instruments	(212,449)	(65,001)
Land revaluation excess	(21)	(57)
Foreign currency translation adjustments	(145,331)	(22,627)
Remeasurements of defined benefit plans	134,560	145,534
Share of other comprehensive income of associates accounted for using equity method	(128,510)	(30,919)
Total other comprehensive income	(630,441)	234,950
Comprehensive income	330,609	1,330,891
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	303,054	1,209,604
Comprehensive income attributable to non-controlling interests	27,554	121,287

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2017

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,425,637	8,587,578	(298,922)	11,855,806	2,486,627	337,297
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates			8,464		8,464		
Restated balance	2,141,513	1,425,637	8,596,043	(298,922)	11,864,271	2,486,627	337,297
Changes during the period							
Cash dividends			(246,557)		(246,557)		
Profits attributable to owners of parent			926,440		926,440		
Repurchase of treasury stock				(217,688)	(217,688)		
Disposal of treasury stock		(936)		3,350	2,414		
Reversal of land revaluation excess			2,619		2,619		
Changes in subsidiaries' equity		(12,614)			(12,614)		
Net changes of items other than shareholders' equity						(302,029)	(211,612)
Total changes during the period	-	(13,550)	682,503	(214,337)	454,614	(302,029)	(211,612)
Balance at the end of the period	2,141,513	1,412,087	9,278,546	(513,260)	12,318,885	2,184,597	125,684

(in millions of yen)

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Land revaluation excess	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Debt value adjustments of foreign subsidiaries and affiliates	Total accumulated other comprehensive income			
Balance at the beginning of the period	176,364	791,401	(189,526)	-	3,602,163	8,260	1,920,538	17,386,769
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates				(8,464)	(8,464)			-
Restated balance	176,364	791,401	(189,526)	(8,464)	3,593,699	8,260	1,920,538	17,386,769
Changes during the period								
Cash dividends								(246,557)
Profits attributable to owners of parent								926,440
Repurchase of treasury stock								(217,688)
Disposal of treasury stock								2,414
Reversal of land revaluation excess								2,619
Changes in subsidiaries' equity								(12,614)
Net changes of items other than shareholders' equity	(2,641)	(233,062)	124,427	(7,399)	(632,317)	(7,853)	(542,819)	(1,182,989)
Total changes during the period	(2,641)	(233,062)	124,427	(7,399)	(632,317)	(7,853)	(542,819)	(728,375)
Balance at the end of the period	173,723	558,339	(65,098)	(15,863)	2,961,382	407	1,377,719	16,658,394

For the fiscal year ended March 31, 2018

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,412,087	9,278,546	(513,260)	12,318,885	2,184,597	125,684
Changes during the period							
Cash dividends			(241,050)		(241,050)		
Profits attributable to owners of parent			989,664		989,664		
Repurchase of treasury stock				(201,051)	(201,051)		
Disposal of treasury stock		(10)		2,098	2,088		
Retirement of treasury stock		(190,054)		190,054	-		
Reversal of land revaluation excess			3,426		3,426		
Changes in subsidiaries' equity		(25,218)			(25,218)		
Effects due to revision of accounting standards for foreign subsidiaries and affiliates			34,063		34,063		
Net changes of items other than shareholders' equity						203,637	(66,324)
Total changes during the period	-	(215,283)	786,103	(8,898)	561,921	203,637	(66,324)
Balance at the end of the period	2,141,513	1,196,803	10,064,649	(522,158)	12,880,807	2,388,234	59,360

(in millions of yen)

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Land revaluation excess	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Debt value adjustments of foreign subsidiaries and affiliates	Total accumulated other comprehensive income			
Balance at the beginning of the period	173,723	558,339	(65,098)	(15,863)	2,961,382	407	1,377,719	16,658,394
Changes during the period								
Cash dividends								(241,050)
Profits attributable to owners of parent								989,664
Repurchase of treasury stock								(201,051)
Disposal of treasury stock								2,088
Retirement of treasury stock								-
Reversal of land revaluation excess								3,426
Changes in subsidiaries' equity								(25,218)
Effects due to revision of accounting standards for foreign subsidiaries and affiliates								34,063
Net changes of items other than shareholders' equity	(3,483)	(58,781)	127,281	(19,879)	182,449	(132)	(107,595)	74,721
Total changes during the period	(3,483)	(58,781)	127,281	(19,879)	182,449	(132)	(107,595)	636,643
Balance at the end of the period	170,239	499,557	62,182	(35,743)	3,143,832	274	1,270,123	17,295,037

(4) Consolidated Statements of Cash Flows

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash flows from operating activities:		
Profits before income taxes	1,303,228	1,409,377
Depreciation and amortization	316,411	321,207
Impairment losses	10,162	76,122
Amortization of goodwill	16,737	17,603
Equity in losses (gains) of equity method investees	(244,453)	(242,885)
Increase (decrease) in allowance for credit losses	(92,783)	(155,657)
Increase (decrease) in reserve for bonuses	(285)	4,759
Increase (decrease) in reserve for bonuses to directors	202	21
Increase (decrease) in reserve for stocks payment	10,400	1,206
Decrease (increase) in net defined benefit assets	(92,720)	(123,708)
Increase (decrease) in net defined benefit liabilities	1,652	(260)
Increase (decrease) in reserve for retirement benefits to directors	14	(40)
Increase (decrease) in reserve for loyalty award credits	959	600
Increase (decrease) in reserve for contingent losses	175,716	(66,513)
Interest income recognized on statement of income	(2,888,134)	(3,094,990)
Interest expenses recognized on statement of income	863,677	1,188,223
Losses (gains) on securities	(181,811)	(188,581)
Losses (gains) on money held in trust	8,771	450
Foreign exchange losses (gains)	459,763	326,825
Losses (gains) on sales of fixed assets	(8,200)	5,800
Net decrease (increase) in trading assets	(1,737,675)	6,172,302
Net increase (decrease) in trading liabilities	1,448,201	(7,200,920)
Net decrease (increase) in unsettled trading accounts	(50,814)	(60,914)
Net decrease (increase) in loans and bills discounted	4,065,265	962,022
Net increase (decrease) in deposits	10,427,476	6,551,091
Net increase (decrease) in negotiable certificates of deposit	(242,013)	(1,483,766)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	4,551,643	(429,679)
Net decrease (increase) in due from banks (excluding cash equivalents)	802,579	(5,220,840)
Net decrease (increase) in call loans and bills bought and others	(1,413,158)	2,362,074
Net decrease (increase) in receivables under securities borrowing transactions	(5,203,785)	1,786,118
Net increase (decrease) in call money and bills sold and others	(3,999,428)	631,521
Net increase (decrease) in commercial papers	33,847	(128,226)
Net increase (decrease) in payables under securities lending transactions	850,842	2,612,538
Net decrease (increase) in foreign exchanges (assets)	(302,389)	(844,857)
Net increase (decrease) in foreign exchanges (liabilities)	(81,641)	64,974
Net increase (decrease) in short-term bonds payable	95,507	(699)
Net increase (decrease) in issuance and redemption of unsubordinated bonds payable	422,720	188,578
Net increase (decrease) in due to trust accounts	(3,402,151)	488,598
Interest income (cash basis)	3,023,722	3,181,494
Interest expenses (cash basis)	(847,418)	(1,170,125)
Others	(684,097)	(809,354)
Sub-total	7,416,541	7,131,489
Income taxes	(427,841)	(250,661)
Refund of income taxes	24,364	32,370
Net cash provided by (used in) operating activities	7,013,064	6,913,197

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash flows from investing activities:		
Purchases of securities	(56,618,395)	(73,029,164)
Proceeds from sales of securities	39,602,665	33,503,855
Proceeds from redemption of securities	26,428,256	39,502,328
Payments for increase in money held in trust	(763,127)	(540,772)
Proceeds from decrease in money held in trust	615,931	401,831
Purchases of tangible fixed assets	(121,733)	(159,814)
Purchases of intangible fixed assets	(249,744)	(247,378)
Proceeds from sales of tangible fixed assets	31,815	11,790
Proceeds from sales of intangible fixed assets	2,890	700
Payments for transfer of business	-	(7,060)
Payments for acquisition of subsidiaries' equity affecting the scope of consolidation	(21,954)	(20)
Proceeds from sales of subsidiaries' equity affecting the scope of consolidation	2,761	-
Others	(1,815)	(2,172)
Net cash provided by (used in) investing activities	8,907,549	(565,875)
Cash flows from financing activities:		
Proceeds from subordinated borrowings	31,000	39,500
Repayments of subordinated borrowings redemption	(50,592)	(245,328)
Proceeds from issuance of subordinated bonds payable and bonds with warrants	837,401	863,460
Payments for redemption of subordinated bonds payable and bonds with warrants	(476,943)	(256,196)
Proceeds from issuance of common stock to non-controlling shareholders	1,195	2,196
Repayments to non-controlling shareholders	(854)	(16)
Payments for redemption of preferred securities	(468,956)	(150,000)
Dividends paid by MUFG	(246,563)	(241,067)
Dividends paid by subsidiaries to non-controlling shareholders	(77,008)	(53,896)
Purchases of treasury stock	(217,666)	(201,050)
Proceeds from sales of treasury stock	3	2,225
Payments for purchases of subsidiaries' equity not affecting the scope of consolidation	(1,612)	(50,364)
Proceeds from sales of subsidiaries' equity not affecting the scope of consolidation	0	0
Others	4	0
Net cash provided by (used in) financing activities	(670,592)	(290,538)
Effect of foreign exchange rate changes on cash and cash equivalents	(45,486)	(80,462)
Net increase (decrease) in cash and cash equivalents	15,204,534	5,976,322
Cash and cash equivalents at the beginning of the period	18,763,856	33,968,391
Cash and cash equivalents at the end of the period	33,968,391	39,944,713

Notes to the Consolidated Financial Statements

(Notes on Going-Concern Assumption)

None.

(Segment Information)

1. Information on net revenue and operating profit (loss) for each reporting segment

For the Fiscal Year Ended March 31, 2018

(in millions of yen)

	Retail Banking Business Group	Corporate Banking Business Group	Global Business Group	Trust Assets Business Group	Total of Customer Business	Global Markets Business Group	Other	Total
Net revenue	1,226,863	1,003,169	1,279,564	186,670	3,514,831	477,154	(24,778)	3,967,207
Operating expenses	960,746	580,703	857,283	116,862	2,363,839	222,642	156,668	2,743,150
Operating profit (loss)	266,116	422,466	422,281	69,808	1,150,991	254,511	(181,446)	1,224,056

(Notes)

1. "Net revenue" in the above table is used in lieu of net sales generally used by Japanese non-financial companies.
 2. "Net revenue" includes net interest income, trust fees, net fees and commissions, net trading profit, and net other operating profit.
 3. "Operating expenses" includes personnel expenses and premise expenses.
 4. Assets and liabilities of each reporting segment are not reported since MUFG does not allocate assets and liabilities among the segments for internal management purposes.
 5. "Net revenue" and "Operating expenses" for each of the Corporate Banking Business Group and the Global Business Group include net revenue and operating expenses relating to overseas Japanese corporate transactions. The amounts relating to such transactions included in each of these reporting segments are as follows: ¥181,436 million of net revenue, ¥151,755 million of operating expenses and ¥29,680 million of operating profit. Adjustments have been made by deducting these amounts from the Total of Customer Business.
2. Reconciliation of the total operating profit in each of the above tables to the ordinary profit in the consolidated statements of income for the corresponding twelve-month period

operating profit	For the fiscal year ended March 31, 2018
Total operating profit of reporting segments	1,224,056
Operating profit of consolidated subsidiaries excluded from reporting segments	24,575
Credit related expenses	(185,191)
Gains on reversal of allowance for credit losses	60,200
Gains on loans written-off	78,880
Net gains on equity securities and other securities	133,178
Equity in gains of the equity method investees	242,885
Others	(116,165)
Ordinary profit in the consolidated statements of income	1,462,418

(Per Share Information)

	For the fiscal year ended March 31, 2018
Total equity per common share	¥1,217.41
Basic earnings per common share	¥74.55
Diluted earnings per common share	¥74.28

(Notes)

1. The bases for the calculation of basic earnings per common share and diluted earnings per common share for the periods indicated were as follows:

		For the fiscal year ended March 31, 2018
Basic earnings per common share		
Profits attributable to owners of parent	million yen	989,664
Profits not attributable to common shareholders	million yen	-
Profits attributable to common shareholders of parent	million yen	989,664
Average number of common shares during the period	thousand shares	13,274,746
Diluted earnings per common share		
Adjustment to profits attributable to owners of parent	million yen	(3,451)
Adjustment related to dilutive shares of consolidated subsidiaries and others	million yen	(3,451)
Increase in common shares	thousand shares	631
Subscription rights to shares	thousand shares	631
Description of antidilutive securities which were not included in the calculation of diluted earnings per share		Share subscription rights issued by equity method affiliates: Morgan Stanley Stock options and others - 0 million units as of December 31, 2017

2. The bases for the calculation of total equity per common share for the period indicated were as follows:

		As of March 31, 2018
Total equity	million yen	17,295,037
Deductions from total equity:	million yen	1,270,398
Subscription rights to shares	million yen	274
Non-controlling interests	million yen	1,270,123
Total equity attributable to common shares	million yen	16,024,639
Number of common shares at period end used for the calculation of total equity per common share	thousand shares	13,162,889