
IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING ON 22 MAY 2020

- (1) NO DESPATCH OF PRINTED COPIES OF NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM**
- (2) NO PHYSICAL ATTENDANCE AT ANNUAL GENERAL MEETING**
- (3) ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING**

1. Introduction

The Board of Directors (the “**Board**” or “**Directors**”) of United Global Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 (the “**Act**”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) The Joint Statement by the Singapore Exchange Securities Trading Limited, the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore which was issued on 13 April 2020, providing a checklist (which provides further guidance on the Act and the Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

2. Date of Annual General Meeting

The Directors wish to inform Shareholders that the Company has today issued the Notice of Annual General Meeting (“**AGM**”) dated 7 May 2020 (“**Notice of AGM**”). The AGM will be held by way of electronic means on 22 May 2020 at 10.00 a.m..

3. No Despatch of Printed Copies of Notice of AGM And Proxy Form

In line with the provisions under the Order, no printed copies of the Notice of AGM and the proxy form in respect of the AGM will be despatched to Shareholders.

An accompanying proxy form for the AGM may be accessed at the Company's website at the [https:// www.unitedgloballimited.com](https://www.unitedgloballimited.com), and will also be made available on the SGX website at the [https:// www.sgx.com/securities/company-announcements](https://www.sgx.com/securities/company-announcements).

Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the AGM.

4. No Physical Attendance At AGM

Due to the COVID-19 outbreak in Singapore, Shareholders will not be allowed to attend the AGM physically. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceedings via "live" webcast, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. Alternative Arrangements

The following are the alternative arrangements which have been put in place for the AGM:

(a) Registration for Live Webcast

Shareholders who wish to participate in the AGM via live webcast must register by sending the following details: their full name (as per CDP/SRS account records), NRIC/Passport No./Company Registration No., contact number and address to ir@unitedgloballimited.com, no later than **10.00 a.m. on 19 May 2020** to enable the Company to verify their status as shareholders.

Following the verification, authenticated shareholders will receive an email by **10.00 a.m. on 21 May 2020** which will contain user ID and password details, as well as the link to access the live webcast. (the "**Confirmation Email**"). Shareholders who do not receive the Confirmation Email by **10.00 a.m. on 21 May 2020** but have registered by the 19 May 2020 deadline should contact our Investor Relations team at +65 8817 0711.

(b) Shareholders' Queries and Answers (Q&A)

Shareholders will not be able to ask questions during the live webcast, therefore it is important for shareholders to register and submit their questions in advance of the AGM.

If shareholders have any questions in relation to any of the resolutions tabled for approval at the AGM, shareholders may send their queries in advance, **by 10.00 a.m. on 15 May 2020**, via email to our Investor Relations team at ir@unitedgloballimited.com and provide their particulars, including their full name as per CDP/SRS account records, NRIC/Passport No./Company Registration No., contact number and email address.

The Company will address the substantial queries from shareholders prior to, or at the AGM and upload the Company's responses on the SGXNet. The Company is unable to take on questions through the live webcast proceedings. The minutes of the AGM, which include responses to substantial queries from the shareholders which are addressed during the AGM, shall thereafter be published on SGXNet and the Company's website, within one month from the conclusion of the AGM.

Shareholders, who would have been appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, including CPF and SRS investors, should approach their respective agents, such as CPF Agent Banks and SRS Operators, to submit their questions in relation to any resolution set out in the Notice of AGM prior to the AGM.

(c) Proxy Voting

Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy by completing the proxy form attached to the Notice of AGM.

Shareholder must submit the completed and signed proxy form by:

(i) Depositing it at the registered office of the Company at 14 Tuas Drive 2, Singapore 638647

or

(ii) Email it to ir@unitedgloballimited.com,

not less than seventy-two (72) hours before the time appointed for holding the AGM of the Company. Any incomplete proxy forms will be rejected by the Company.

A member who wishes to submit an instrument of proxy must download, complete and sign the proxy form, before submitting it by post to the above, or before scanning and sending it by email to the email address provided above.

For CPF or SRS investors who wish to appoint the chairperson as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the general meetings.

6. Record Date and Payment Date for the Final Dividend

The Share Transfer Books and the Register of Members of the Company will be closed on 4 June 2020 for the purposes of determining shareholders' entitlements to the proposed final ordinary dividend (one-tier tax exempt) of SGD 0.012 per ordinary share and a final special dividend (one-tier tax exempt) of SGD 0.020 per ordinary share for the financial year ended 31 December 2019 ("**FY2019 Final Dividend**"). The proposed FY2019 Final Dividend, if approved by shareholders at the Adjourned AGM, will be paid on 16 June 2020.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders should refer the above URL and SGXNet for the latest updates on the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Tan Thuan Hor, Jacky
Executive Director and Chief Executive Officer
7 May 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this presentation, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, telephone (65) 6232 3210.