

CORRIGENDUM ANNOUNCEMENT

Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcement dated 17 October 2016.

1. INTRODUCTION

The Board of Directors (the "Board") of EMS Energy Limited (the "Company", and together with its subsidiaries, the "Group") refers to Company's announcement dated 17 October 2016 in relation to the Proposed Disposal of Property (the "Announcement").

2. CLARIFICATION

The Company wishes to clarify the follow section in the Announcement:

8.1 Net tangible assets ("NTA") per share

Assuming that the Proposed Disposal had been completed on 31 December 2015, the NTA per share of the Group would be as follows:

	Before the Proposed Disposal	After the Proposed Disposal
NTA (S\$'000)	<u>12,231</u> ⁽¹⁾	<u>12,171</u> ⁽²⁾
Number of issued shares	448,735,224	448,735,224
NTA per share (Singapore cents)	2.73	2.71

(1). The NTA (S\$'000) before the Proposed Disposal were inadvertently presented as 12,231 instead of 4,762.

(2). Accordingly the NTA (S\$'000) after the Proposed Disposal should be 4,702 after deducting the estimated share issue expenses of S\$60,000.

Accordingly after the amendment, the NTA (S\$'000) and the revised NTA per share (Singapore cents) would be:

	Before the Proposed Disposal	After the Proposed Disposal
NTA (S\$'000)	4,762	4,702
Number of issued shares	448,735,224	448,735,224
NTA per share (Singapore cents)	1.06	1.05

By Order of the Board

Ting Teck Jin
Executive Chairman
3 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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