

PRESS RELEASE

INTERBIO, A WHOLLY-OWNED SUBSIDIARY OF TOTM TECHNOLOGIES, BAGS 3 NEW CONTRACTS INCLUDING A SYSTEM MAINTENANCE CONTRACT WORTH AN APPROXIMATE TOTAL OF US\$5.1 MILLION FROM INDONESIA'S MINISTRY OF HOME AFFAIRS

- Group secured an Annual Technical Support ("ATS") contract for the maintenance of Indonesia's National Identity ("ID") System for approximately US\$1.3 million from September to December 2023
- Group had previously been providing ATS services to the same customer for approximately US\$3.1 million from January to August 2023
- Group won two tenders for the deployment of additional Automated Biometrics Identification System ("ABIS") for Indonesia's National ID system with a combined contract value of US\$740,000 from June to October 2023

Singapore, 19th **September 2023** – TOTM Technologies Limited ("**TOTM Technologies**" or the "**Company**", together with its subsidiaries, the "**Group**") is delighted to announce the successful tenders of three contracts being awarded by the Directorate of Population and Civil Registration ("**Dukcapil**") of the Ministry of Home Affairs ("**MOHA**") of Indonesia to its wholly-owned subsidiary PT International Biometrics Indonesia ("**InterBio**").

The first contract is to provide ATS for the system maintenance services of Indonesia's National ID system from September to December 2023, for a total contract value for approximately US\$1.3 million. The second and third contracts are for the deployment of a new additional ABIS for Indonesia's National ID system with the total contract value of US\$740,000 from June to October 2023.

"These wins represent another key milestone in the robust growth of our Indonesian business and our significant partnership with Dukcapil, and affirms the shared commitment by MOHA and TOTM to bolster the depth of the country's digital transformation journey to further drive economic growth and provide equal opportunities to all its citizens," said Mr Pierre Prunier, CEO and Executive Director of TOTM Technologies.

"TOTM continues to support Dukcapil's vision of Indonesia being a leader amongst ASEAN nations for digital transformation as we're excited about the possibilities our full suite of Digital ID and identity management products and solutions are able to provide. Especially when we work with the Indonesian government to scale up, deploy and continue to maintain one of the world's largest and most comprehensive National ID databases, we continue to provide excellent technical support and know-how."



The earlier contract for the ATS and maintenance of Indonesia's National ID from January to August 2023 for approximately US\$3.1 million was won with a consortium partnership with Telkom Indonesia which was awarded in 2022. This current ATS contract represents a direct tender being awarded by Dukcapil of MOHA to the Group and its partner, PT. Indonesia Comnet Plus ("IconPlus").

The contracts for the deployment of the new additional ABIS are also won with the partnership with IconPlus.

END

For investor queries, please contact: Colin Lum Senior Investor Relations Manager Tel: +65 6970 1971 colin.lum@totmtechnologies.com

For media queries, please contact: Cecilia Leong Senior Marketing Manager cecilia.leong@totmtechnologies.com

About TOTM Technologies Limited

TOTM Technologies Limited ("TOTM Technologies" or the "Company" and together with its subsidiaries, the "Group") is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group's solutions have been applied to leading public and private projects across North America, Europe, Middle East, Asia Pacific, Latin America and Africa. TOTM Technologies also manages and maintains one of the largest biometrics National ID databases in the world with over 200 million enrolled citizens.

The Group's platforms are based on core, multimodal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology ("NIST") benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The Company was listed in August 2015 on the Catalist Board of the SGX-ST.

For more information, please visit <u>www.totmtechnologies.com</u> or connect with us on <u>LinkedIn</u>, <u>Instagram</u> and <u>YouTube</u>.



Issued by:

TOTM Technologies Limited

47 Scotts Road #02-03/04, Singapore 228233

Tel: +65 6970 1971

This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Charmian Lim (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.