

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
 07-Jan-2022 3:55:24 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		12/31/2021	0.00000 %	11,040,319,633.23	0.00	397,227,126.81	0.00	10,643,092,506.43	397,227,126.81	0.00
2M-1	30711XGK4	01/24/2022	1.25188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		12/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XGL2	01/24/2022	3.75188 %	10,267,796.85	31,032.85	507,565.03	0.00	9,760,231.82	538,597.88	0.00
2M-AH		12/31/2021	0.00000 %	28,320,576.51	0.00	1,399,962.86	0.00	26,920,613.65	1,399,962.86	0.00
2M-2B	30711XGM0	01/24/2022	3.75188 %	74,482,534.73	225,112.12	0.00	0.00	74,482,534.73	225,112.12	0.00
2M-BH		12/31/2021	0.00000 %	205,436,720.27	0.00	0.00	0.00	205,436,720.27	0.00	0.00
2M-2C	30711XGN8	01/24/2022	3.75188 %	69,162,213.63	209,032.26	0.00	0.00	69,162,213.63	209,032.26	0.00
2M-CH		12/31/2021	0.00000 %	190,762,809.37	0.00	0.00	0.00	190,762,809.37	0.00	0.00
2M-2	30711XGP3	01/24/2022	3.75188 %	153,912,545.21	465,177.24	507,565.03	0.00	153,404,980.18	972,742.27	0.00
2M-2H		12/31/2021	0.00000 %	424,520,106.15	0.00	1,399,962.86	0.00	423,120,143.29	1,399,962.86	0.00
2B-1	30711XGQ1	01/24/2022	5.60188 %	189,945,000.00	857,150.66	0.00	0.00	189,945,000.00	857,150.66	0.00
2B-1H		12/31/2021	0.00000 %	9,997,325.00	0.00	0.00	0.00	9,997,325.00	0.00	0.00
2B-2H		12/31/2021	0.00000 %	199,368,587.60	0.00	0.00	0.00	199,368,587.60	0.00	573,737.40
2A-I1	30711XGR9	01/24/2022	1.30000 %	0.00	10,752.67	0.00	0.00	0.00	10,752.67	0.00
2A-I2	30711XGS7	01/24/2022	1.80000 %	0.00	14,888.31	0.00	0.00	0.00	14,888.31	0.00
2A-I3	30711XGT5	01/24/2022	2.30000 %	0.00	19,023.95	0.00	0.00	0.00	19,023.95	0.00
2A-I4	30711XGU2	01/24/2022	2.80000 %	0.00	23,159.59	0.00	0.00	0.00	23,159.59	0.00
2B-I1	30711XGZ1	01/24/2022	1.30000 %	0.00	77,999.77	0.00	0.00	0.00	77,999.77	0.00
2B-I2	30711XHA5	01/24/2022	1.80000 %	0.00	107,999.68	0.00	0.00	0.00	107,999.68	0.00
2B-I3	30711XHB3	01/24/2022	2.30000 %	0.00	137,999.59	0.00	0.00	0.00	137,999.59	0.00
2B-I4	30711XHC1	01/24/2022	2.80000 %	0.00	167,999.50	0.00	0.00	0.00	167,999.50	0.00
2C-I1	30711XHH0	01/24/2022	1.30000 %	0.00	72,428.21	0.00	0.00	0.00	72,428.21	0.00
2C-I2	30711XHJ6	01/24/2022	1.80000 %	0.00	100,285.21	0.00	0.00	0.00	100,285.21	0.00
2C-I3	30711XHK3	01/24/2022	2.30000 %	0.00	128,142.21	0.00	0.00	0.00	128,142.21	0.00
2C-I4	30711XHL1	01/24/2022	2.80000 %	0.00	155,999.22	0.00	0.00	0.00	155,999.22	0.00
2E-A1	30711XGV0	01/24/2022	2.45188 %	10,267,796.85	20,280.19	507,565.03	0.00	9,760,231.82	527,845.22	0.00
2E-A2	30711XGW8	01/24/2022	1.95188 %	10,267,796.85	16,144.55	507,565.03	0.00	9,760,231.82	523,709.58	0.00
2E-A3	30711XGX6	01/24/2022	1.45188 %	10,267,796.85	12,008.91	507,565.03	0.00	9,760,231.82	519,573.94	0.00
2E-A4	30711XGY4	01/24/2022	0.95188 %	10,267,796.85	7,873.27	507,565.03	0.00	9,760,231.82	515,438.30	0.00
2E-B1	30711XHD9	01/24/2022	2.45188 %	74,482,534.73	147,112.36	0.00	0.00	74,482,534.73	147,112.36	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



Distribution Date: 25-Jan-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XHE7	01/24/2022	1.95188 %	74,482,534.73	117,112.45	0.00	0.00	74,482,534.73	117,112.45	0.00
2E-B3	30711XHF4	01/24/2022	1.45188 %	74,482,534.73	87,112.54	0.00	0.00	74,482,534.73	87,112.54	0.00
2E-B4	30711XHG2	01/24/2022	0.95188 %	74,482,534.73	57,112.63	0.00	0.00	74,482,534.73	57,112.63	0.00
2E-C1	30711XHM9	01/24/2022	2.45188 %	69,162,213.63	136,604.06	0.00	0.00	69,162,213.63	136,604.06	0.00
2E-C2	30711XHN7	01/24/2022	1.95188 %	69,162,213.63	108,747.05	0.00	0.00	69,162,213.63	108,747.05	0.00
2E-C3	30711XHP2	01/24/2022	1.45188 %	69,162,213.63	80,890.05	0.00	0.00	69,162,213.63	80,890.05	0.00
2E-C4	30711XHQ0	01/24/2022	0.95188 %	69,162,213.63	53,033.05	0.00	0.00	69,162,213.63	53,033.05	0.00
2E-D1	30711XHR8	01/24/2022	2.45188 %	84,750,331.58	167,392.55	507,565.03	0.00	84,242,766.55	674,957.58	0.00
2E-D2	30711XHS6	01/24/2022	1.95188 %	84,750,331.58	133,257.00	507,565.03	0.00	84,242,766.55	640,822.03	0.00
2E-D3	30711XHT4	01/24/2022	1.45188 %	84,750,331.58	99,121.45	507,565.03	0.00	84,242,766.55	606,686.48	0.00
2E-D4	30711XHU1	01/24/2022	0.95188 %	84,750,331.58	64,985.90	507,565.03	0.00	84,242,766.55	572,550.93	0.00
2E-D5	30711XHV9	01/24/2022	3.75188 %	84,750,331.58	256,144.98	507,565.03	0.00	84,242,766.55	763,710.01	0.00
2E-F1	30711XHW7	01/24/2022	2.45188 %	143,644,748.36	283,716.41	0.00	0.00	143,644,748.36	283,716.41	0.01
2E-F2	30711XHX5	01/24/2022	1.95188 %	143,644,748.36	225,859.50	0.00	0.00	143,644,748.36	225,859.50	0.01
2E-F3	30711XHY3	01/24/2022	1.45188 %	143,644,748.36	168,002.59	0.00	0.00	143,644,748.36	168,002.59	0.01
2E-F4	30711XHZ0	01/24/2022	0.95188 %	143,644,748.36	110,145.68	0.00	0.00	143,644,748.36	110,145.68	0.01
2E-F5	30711XJA3	01/24/2022	3.75188 %	143,644,748.36	434,144.39	0.00	0.00	143,644,748.36	434,144.39	0.01
2X-1	30711XJB1	01/24/2022	1.30000 %	0.00	88,752.43	0.00	0.00	0.00	88,752.43	0.00
2X-2	30711XJC9	01/24/2022	1.80000 %	0.00	122,887.98	0.00	0.00	0.00	122,887.98	0.00
2X-3	30711XJD7	01/24/2022	2.30000 %	0.00	157,023.53	0.00	0.00	0.00	157,023.53	0.00
2X-4	30711XJE5	01/24/2022	2.80000 %	0.00	191,159.08	0.00	0.00	0.00	191,159.08	0.00
2Y-1	30711XJF2	01/24/2022	1.30000 %	0.00	150,427.97	0.00	0.00	0.00	150,427.97	0.00
2Y-2	30711XJG0	01/24/2022	1.80000 %	0.00	208,284.89	0.00	0.00	0.00	208,284.89	0.00
2Y-3	30711XJH8	01/24/2022	2.30000 %	0.00	266,141.80	0.00	0.00	0.00	266,141.80	0.00
2Y-4	30711XJJ4	01/24/2022	2.80000 %	0.00	323,998.71	0.00	0.00	0.00	323,998.71	0.00
Totals				14,354,121,429.09	7,099,660.99	405,610,267.86	0.00	13,948,511,161.24	412,709,928.85	573,737.45

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
07-Jan-2022 3:55:24 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	11,040,319,633.23	21,539,101.25	375,688,025.56	0.00	0.00	397,227,126.81	10,643,092,506.43	0.27724382	397,227,126.81
2M-1	379,890,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	19,994,649.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	69,162,213.63	10,267,796.85	507,565.03	0.00	0.00	0.00	507,565.03	9,760,231.82	0.14112087	507,565.03
2M-AH	190,762,808.37	28,320,576.51	1,399,962.86	0.00	0.00	0.00	1,399,962.86	26,920,613.65	0.14112087	1,399,962.86
2M-2B	74,482,534.73	74,482,534.73	0.00	0.00	0.00	0.00	0.00	74,482,534.73	1.00000000	0.00
2M-BH	205,436,720.27	205,436,720.27	0.00	0.00	0.00	0.00	0.00	205,436,720.27	1.00000000	0.00
2M-2C	69,162,213.63	69,162,213.63	0.00	0.00	0.00	0.00	0.00	69,162,213.63	1.00000000	0.00
2M-CH	190,762,809.37	190,762,809.37	0.00	0.00	0.00	0.00	0.00	190,762,809.37	1.00000000	0.00
2M-2	212,806,962.00	153,912,545.21	507,565.03	0.00	0.00	0.00	507,565.03	153,404,980.18	0.72086448	507,565.03
2M-2H	586,962,338.00	424,520,106.15	1,399,962.86	0.00	0.00	0.00	1,399,962.86	423,120,143.29	0.72086421	1,399,962.86
2B-1	189,945,000.00	189,945,000.00	0.00	0.00	0.00	0.00	0.00	189,945,000.00	1.00000000	0.00
2B-1H	9,997,325.00	9,997,325.00	0.00	0.00	0.00	0.00	0.00	9,997,325.00	1.00000000	0.00
2B-2H	199,942,325.00	199,368,587.60	0.00	0.00	0.00	0.00	0.00	199,368,587.60	0.99713049	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	69,162,213.63	10,267,796.85	507,565.03	0.00	0.00	0.00	507,565.03	9,760,231.82	0.14112087	507,565.03
2E-A2	69,162,213.63	10,267,796.85	507,565.03	0.00	0.00	0.00	507,565.03	9,760,231.82	0.14112087	507,565.03
2E-A3	69,162,213.63	10,267,796.85	507,565.03	0.00	0.00	0.00	507,565.03	9,760,231.82	0.14112087	507,565.03
2E-A4	69,162,213.63	10,267,796.85	507,565.03	0.00	0.00	0.00	507,565.03	9,760,231.82	0.14112087	507,565.03
2E-B1	74,482,534.73	74,482,534.73	0.00	0.00	0.00	0.00	0.00	74,482,534.73	1.00000000	0.00
2E-B2	74,482,534.73	74,482,534.73	0.00	0.00	0.00	0.00	0.00	74,482,534.73	1.00000000	0.00
2E-B3	74,482,534.73	74,482,534.73	0.00	0.00	0.00	0.00	0.00	74,482,534.73	1.00000000	0.00

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Series 2017-C02



Distribution Date: 25-Jan-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	74,482,534.73	74,482,534.73	0.00	0.00	0.00	0.00	0.00	74,482,534.73	1.00000000	0.00
2E-C1	69,162,213.63	69,162,213.63	0.00	0.00	0.00	0.00	0.00	69,162,213.63	1.00000000	0.00
2E-C2	69,162,213.63	69,162,213.63	0.00	0.00	0.00	0.00	0.00	69,162,213.63	1.00000000	0.00
2E-C3	69,162,213.63	69,162,213.63	0.00	0.00	0.00	0.00	0.00	69,162,213.63	1.00000000	0.00
2E-C4	69,162,213.63	69,162,213.63	0.00	0.00	0.00	0.00	0.00	69,162,213.63	1.00000000	0.00
2E-D1	143,644,748.37	84,750,331.58	507,565.03	0.00	0.00	0.00	507,565.03	84,242,766.55	0.58646604	507,565.03
2E-D2	143,644,748.37	84,750,331.58	507,565.03	0.00	0.00	0.00	507,565.03	84,242,766.55	0.58646604	507,565.03
2E-D3	143,644,748.37	84,750,331.58	507,565.03	0.00	0.00	0.00	507,565.03	84,242,766.55	0.58646604	507,565.03
2E-D4	143,644,748.37	84,750,331.58	507,565.03	0.00	0.00	0.00	507,565.03	84,242,766.55	0.58646604	507,565.03
2E-D5	143,644,748.37	84,750,331.58	507,565.03	0.00	0.00	0.00	507,565.03	84,242,766.55	0.58646604	507,565.03
2E-F1	143,644,748.37	143,644,748.36	0.00	0.00	0.00	0.00	0.00	143,644,748.36	1.00000000	0.00
2E-F2	143,644,748.37	143,644,748.36	0.00	0.00	0.00	0.00	0.00	143,644,748.36	1.00000000	0.00
2E-F3	143,644,748.37	143,644,748.36	0.00	0.00	0.00	0.00	0.00	143,644,748.36	1.00000000	0.00
2E-F4	143,644,748.37	143,644,748.36	0.00	0.00	0.00	0.00	0.00	143,644,748.36	1.00000000	0.00
2E-F5	143,644,748.37	143,644,748.36	0.00	0.00	0.00	0.00	0.00	143,644,748.36	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	43,075,909,620.66	14,354,121,429.09	29,922,242.30	375,688,025.56	0.00	0.00	405,610,267.86	13,948,511,161.24	0.32381234	405,610,267.86

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$546,972,038 as a result of the CAS 2017-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	287.59125799	0.56107590	9.78636448	0.00000000	0.00000000	10.34744037	277.24381761	0.27724382	10.34744037
2M-1	379,890,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	69,162,213.63	148.45963296	7.33876207	0.00000000	0.00000000	0.00000000	7.33876207	141.12087089	0.14112087	7.33876207
2M-AH	190,762,808.37	148.45963294	7.33876206	0.00000000	0.00000000	0.00000000	7.33876206	141.12087089	0.14112087	7.33876206
2M-2B	74,482,534.73	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	205,436,720.27	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	69,162,213.63	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	190,762,809.37	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	212,806,962.00	723.24957682	2.38509598	0.00000000	0.00000000	0.00000000	2.38509598	720.86448083	0.72086448	2.38509598
2M-2H	586,962,338.00	723.24931033	2.38509828	0.00000000	0.00000000	0.00000000	2.38509828	720.86421206	0.72086421	2.38509828
2B-1	189,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	9,997,325.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	199,942,325.00	997.13048550	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.13048550	0.99713049	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	69,162,213.63	148.45963296	7.33876207	0.00000000	0.00000000	0.00000000	7.33876207	141.12087089	0.14112087	7.33876207
2E-A2	69,162,213.63	148.45963296	7.33876207	0.00000000	0.00000000	0.00000000	7.33876207	141.12087089	0.14112087	7.33876207
2E-A3	69,162,213.63	148.45963296	7.33876207	0.00000000	0.00000000	0.00000000	7.33876207	141.12087089	0.14112087	7.33876207
2E-A4	69,162,213.63	148.45963296	7.33876207	0.00000000	0.00000000	0.00000000	7.33876207	141.12087089	0.14112087	7.33876207
2E-B1	74,482,534.73	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	74,482,534.73	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	74,482,534.73	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
07-Jan-2022 3:55:24 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	74,482,534.73	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	69,162,213.63	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	69,162,213.63	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	69,162,213.63	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	69,162,213.63	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	143,644,748.37	589.99951298	3.53347432	0.00000000	0.00000000	0.00000000	3.53347432	586.46603865	0.58646604	3.53347432
2E-D2	143,644,748.37	589.99951298	3.53347432	0.00000000	0.00000000	0.00000000	3.53347432	586.46603865	0.58646604	3.53347432
2E-D3	143,644,748.37	589.99951298	3.53347432	0.00000000	0.00000000	0.00000000	3.53347432	586.46603865	0.58646604	3.53347432
2E-D4	143,644,748.37	589.99951298	3.53347432	0.00000000	0.00000000	0.00000000	3.53347432	586.46603865	0.58646604	3.53347432
2E-D5	143,644,748.37	589.99951298	3.53347432	0.00000000	0.00000000	0.00000000	3.53347432	586.46603865	0.58646604	3.53347432
2E-F1	143,644,748.37	999.99999993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.99999993	1.00000000	0.00000000
2E-F2	143,644,748.37	999.99999993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.99999993	1.00000000	0.00000000
2E-F3	143,644,748.37	999.99999993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.99999993	1.00000000	0.00000000
2E-F4	143,644,748.37	999.99999993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.99999993	1.00000000	0.00000000
2E-F5	143,644,748.37	999.99999993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.99999993	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
 07-Jan-2022 3:55:24 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	11,040,319,633.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,643,092,506.43
2M-1	N/A	N/A	1.25188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	12/27/21 - 01/24/22	29	3.75188 %	10,267,796.85	31,032.85	0.00	0.00	0.00	0.00	31,032.85	0.00	9,760,231.82
2M-AH	N/A	N/A	0.00000 %	28,320,576.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,920,613.65
2M-2B	12/27/21 - 01/24/22	29	3.75188 %	74,482,534.73	225,112.12	0.00	0.00	0.00	0.00	225,112.12	0.00	74,482,534.73
2M-BH	N/A	N/A	0.00000 %	205,436,720.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,436,720.27
2M-2C	12/27/21 - 01/24/22	29	3.75188 %	69,162,213.63	209,032.26	0.00	0.00	0.00	0.00	209,032.26	0.00	69,162,213.63
2M-CH	N/A	N/A	0.00000 %	190,762,809.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,762,809.37
2M-2	12/27/21 - 01/24/22	29	3.75188 %	153,912,545.21	465,177.24	0.00	0.00	0.00	0.00	465,177.24	0.00	153,404,980.18
2M-2H	N/A	N/A	0.00000 %	424,520,106.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423,120,143.29
2B-1	12/27/21 - 01/24/22	29	5.60188 %	189,945,000.00	857,150.66	0.00	0.00	0.00	0.00	857,150.66	0.00	189,945,000.00
2B-1H	N/A	N/A	0.00000 %	9,997,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,997,325.00
2B-2H	N/A	N/A	0.00000 %	199,368,587.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199,368,587.60
2A-I1	12/27/21 - 01/24/22	29	1.30000 %	10,267,796.85	10,752.67	0.00	0.00	0.00	0.00	10,752.67	0.00	9,760,231.82
2A-I2	12/27/21 - 01/24/22	29	1.80000 %	10,267,796.85	14,888.31	0.00	0.00	0.00	0.00	14,888.31	0.00	9,760,231.82
2A-I3	12/27/21 - 01/24/22	29	2.30000 %	10,267,796.85	19,023.95	0.00	0.00	0.00	0.00	19,023.95	0.00	9,760,231.82
2A-I4	12/27/21 - 01/24/22	29	2.80000 %	10,267,796.85	23,159.59	0.00	0.00	0.00	0.00	23,159.59	0.00	9,760,231.82
2B-I1	12/27/21 - 01/24/22	29	1.30000 %	74,482,534.73	77,999.77	0.00	0.00	0.00	0.00	77,999.77	0.00	74,482,534.73
2B-I2	12/27/21 - 01/24/22	29	1.80000 %	74,482,534.73	107,999.68	0.00	0.00	0.00	0.00	107,999.68	0.00	74,482,534.73
2B-I3	12/27/21 - 01/24/22	29	2.30000 %	74,482,534.73	137,999.59	0.00	0.00	0.00	0.00	137,999.59	0.00	74,482,534.73
2B-I4	12/27/21 - 01/24/22	29	2.80000 %	74,482,534.73	167,999.50	0.00	0.00	0.00	0.00	167,999.50	0.00	74,482,534.73
2C-I1	12/27/21 - 01/24/22	29	1.30000 %	69,162,213.63	72,428.21	0.00	0.00	0.00	0.00	72,428.21	0.00	69,162,213.63
2C-I2	12/27/21 - 01/24/22	29	1.80000 %	69,162,213.63	100,285.21	0.00	0.00	0.00	0.00	100,285.21	0.00	69,162,213.63
2C-I3	12/27/21 - 01/24/22	29	2.30000 %	69,162,213.63	128,142.21	0.00	0.00	0.00	0.00	128,142.21	0.00	69,162,213.63
2C-I4	12/27/21 - 01/24/22	29	2.80000 %	69,162,213.63	155,999.22	0.00	0.00	0.00	0.00	155,999.22	0.00	69,162,213.63
2E-A1	12/27/21 - 01/24/22	29	2.45188 %	10,267,796.85	20,280.19	0.00	0.00	0.00	0.00	20,280.19	0.00	9,760,231.82
2E-A2	12/27/21 - 01/24/22	29	1.95188 %	10,267,796.85	16,144.55	0.00	0.00	0.00	0.00	16,144.55	0.00	9,760,231.82
2E-A3	12/27/21 - 01/24/22	29	1.45188 %	10,267,796.85	12,008.91	0.00	0.00	0.00	0.00	12,008.91	0.00	9,760,231.82
2E-A4	12/27/21 - 01/24/22	29	0.95188 %	10,267,796.85	7,873.27	0.00	0.00	0.00	0.00	7,873.27	0.00	9,760,231.82
2E-B1	12/27/21 - 01/24/22	29	2.45188 %	74,482,534.73	147,112.36	0.00	0.00	0.00	0.00	147,112.36	0.00	74,482,534.73
2E-B2	12/27/21 - 01/24/22	29	1.95188 %	74,482,534.73	117,112.45	0.00	0.00	0.00	0.00	117,112.45	0.00	74,482,534.73

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	12/27/21 - 01/24/22	29	1.45188 %	74,482,534.73	87,112.54	0.00	0.00	0.00	0.00	87,112.54	0.00	74,482,534.73
2E-B4	12/27/21 - 01/24/22	29	0.95188 %	74,482,534.73	57,112.63	0.00	0.00	0.00	0.00	57,112.63	0.00	74,482,534.73
2E-C1	12/27/21 - 01/24/22	29	2.45188 %	69,162,213.63	136,604.06	0.00	0.00	0.00	0.00	136,604.06	0.00	69,162,213.63
2E-C2	12/27/21 - 01/24/22	29	1.95188 %	69,162,213.63	108,747.05	0.00	0.00	0.00	0.00	108,747.05	0.00	69,162,213.63
2E-C3	12/27/21 - 01/24/22	29	1.45188 %	69,162,213.63	80,890.05	0.00	0.00	0.00	0.00	80,890.05	0.00	69,162,213.63
2E-C4	12/27/21 - 01/24/22	29	0.95188 %	69,162,213.63	53,033.05	0.00	0.00	0.00	0.00	53,033.05	0.00	69,162,213.63
2E-D1	12/27/21 - 01/24/22	29	2.45188 %	84,750,331.58	167,392.55	0.00	0.00	0.00	0.00	167,392.55	0.00	84,242,766.55
2E-D2	12/27/21 - 01/24/22	29	1.95188 %	84,750,331.58	133,257.00	0.00	0.00	0.00	0.00	133,257.00	0.00	84,242,766.55
2E-D3	12/27/21 - 01/24/22	29	1.45188 %	84,750,331.58	99,121.45	0.00	0.00	0.00	0.00	99,121.45	0.00	84,242,766.55
2E-D4	12/27/21 - 01/24/22	29	0.95188 %	84,750,331.58	64,985.90	0.00	0.00	0.00	0.00	64,985.90	0.00	84,242,766.55
2E-D5	12/27/21 - 01/24/22	29	3.75188 %	84,750,331.58	256,144.98	0.00	0.00	0.00	0.00	256,144.98	0.00	84,242,766.55
2E-F1	12/27/21 - 01/24/22	29	2.45188 %	143,644,748.36	283,716.41	0.00	0.00	0.00	0.00	283,716.41	0.00	143,644,748.36
2E-F2	12/27/21 - 01/24/22	29	1.95188 %	143,644,748.36	225,859.50	0.00	0.00	0.00	0.00	225,859.50	0.00	143,644,748.36
2E-F3	12/27/21 - 01/24/22	29	1.45188 %	143,644,748.36	168,002.59	0.00	0.00	0.00	0.00	168,002.59	0.00	143,644,748.36
2E-F4	12/27/21 - 01/24/22	29	0.95188 %	143,644,748.36	110,145.68	0.00	0.00	0.00	0.00	110,145.68	0.00	143,644,748.36
2E-F5	12/27/21 - 01/24/22	29	3.75188 %	143,644,748.36	434,144.39	0.00	0.00	0.00	0.00	434,144.39	0.00	143,644,748.36
2X-1	12/27/21 - 01/24/22	29	1.30000 %	84,750,331.59	88,752.43	0.00	0.00	0.00	0.00	88,752.43	0.00	84,242,766.56
2X-2	12/27/21 - 01/24/22	29	1.80000 %	84,750,331.59	122,887.98	0.00	0.00	0.00	0.00	122,887.98	0.00	84,242,766.56
2X-3	12/27/21 - 01/24/22	29	2.30000 %	84,750,331.59	157,023.53	0.00	0.00	0.00	0.00	157,023.53	0.00	84,242,766.56
2X-4	12/27/21 - 01/24/22	29	2.80000 %	84,750,331.59	191,159.08	0.00	0.00	0.00	0.00	191,159.08	0.00	84,242,766.56
2Y-1	12/27/21 - 01/24/22	29	1.30000 %	143,644,748.37	150,427.97	0.00	0.00	0.00	0.00	150,427.97	0.00	143,644,748.37
2Y-2	12/27/21 - 01/24/22	29	1.80000 %	143,644,748.37	208,284.89	0.00	0.00	0.00	0.00	208,284.89	0.00	143,644,748.37
2Y-3	12/27/21 - 01/24/22	29	2.30000 %	143,644,748.37	266,141.80	0.00	0.00	0.00	0.00	266,141.80	0.00	143,644,748.37
2Y-4	12/27/21 - 01/24/22	29	2.80000 %	143,644,748.37	323,998.71	0.00	0.00	0.00	0.00	323,998.71	0.00	143,644,748.37
Totals					7,099,660.99	0.00	0.00	0.00	0.00	7,099,660.99	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jan-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	38,388,926,390.00	0.00000 %	287.59125799	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	277.24381761
2M-1	379,890,000.00	1.25188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	69,162,213.63	3.75188 %	148.45963296	0.44869660	0.00000000	0.00000000	0.00000000	0.00000000	0.44869660	0.00000000	141.12087089
2M-AH	190,762,808.37	0.00000 %	148.45963294	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	141.12087089
2M-2B	74,482,534.73	3.75188 %	1000.00000000	3.02234773	0.00000000	0.00000000	0.00000000	0.00000000	3.02234773	0.00000000	1000.00000000
2M-BH	205,436,720.27	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	69,162,213.63	3.75188 %	1000.00000000	3.02234774	0.00000000	0.00000000	0.00000000	0.00000000	3.02234774	0.00000000	1000.00000000
2M-CH	190,762,809.37	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	212,806,962.00	3.75188 %	723.24957682	2.18591176	0.00000000	0.00000000	0.00000000	0.00000000	2.18591176	0.00000000	720.86448083
2M-2H	586,962,338.00	0.00000 %	723.24931033	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	720.86421206
2B-1	189,945,000.00	5.60188 %	1000.00000000	4.51262555	0.00000000	0.00000000	0.00000000	0.00000000	4.51262555	0.00000000	1000.00000000
2B-1H	9,997,325.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	199,942,325.00	0.00000 %	997.13048550	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.13048550
2A-I1	0.00	1.30000 %	148.45963296	0.15547030	0.00000000	0.00000000	0.00000000	0.00000000	0.15547030	0.00000000	141.12087089
2A-I2	0.00	1.80000 %	148.45963296	0.21526653	0.00000000	0.00000000	0.00000000	0.00000000	0.21526653	0.00000000	141.12087089
2A-I3	0.00	2.30000 %	148.45963296	0.27506277	0.00000000	0.00000000	0.00000000	0.00000000	0.27506277	0.00000000	141.12087089
2A-I4	0.00	2.80000 %	148.45963296	0.33485900	0.00000000	0.00000000	0.00000000	0.00000000	0.33485900	0.00000000	141.12087089
2B-I1	0.00	1.30000 %	1000.00000000	1.04722228	0.00000000	0.00000000	0.00000000	0.00000000	1.04722228	0.00000000	1000.00000000
2B-I2	0.00	1.80000 %	1000.00000000	1.45000006	0.00000000	0.00000000	0.00000000	0.00000000	1.45000006	0.00000000	1000.00000000
2B-I3	0.00	2.30000 %	1000.00000000	1.85277784	0.00000000	0.00000000	0.00000000	0.00000000	1.85277784	0.00000000	1000.00000000
2B-I4	0.00	2.80000 %	1000.00000000	2.25555562	0.00000000	0.00000000	0.00000000	0.00000000	2.25555562	0.00000000	1000.00000000
2C-I1	0.00	1.30000 %	1000.00000000	1.04722226	0.00000000	0.00000000	0.00000000	0.00000000	1.04722226	0.00000000	1000.00000000
2C-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
2C-I3	0.00	2.30000 %	1000.00000000	1.85277774	0.00000000	0.00000000	0.00000000	0.00000000	1.85277774	0.00000000	1000.00000000
2C-I4	0.00	2.80000 %	1000.00000000	2.25555563	0.00000000	0.00000000	0.00000000	0.00000000	2.25555563	0.00000000	1000.00000000
2E-A1	69,162,213.63	2.45188 %	148.45963296	0.29322644	0.00000000	0.00000000	0.00000000	0.00000000	0.29322644	0.00000000	141.12087089
2E-A2	69,162,213.63	1.95188 %	148.45963296	0.23343021	0.00000000	0.00000000	0.00000000	0.00000000	0.23343021	0.00000000	141.12087089
2E-A3	69,162,213.63	1.45188 %	148.45963296	0.17363397	0.00000000	0.00000000	0.00000000	0.00000000	0.17363397	0.00000000	141.12087089

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	69,162,213.63	0.95188 %	148.45963296	0.11383774	0.00000000	0.00000000	0.00000000	0.00000000	0.11383774	0.00000000	141.12087089
2E-B1	74,482,534.73	2.45188 %	1000.00000000	1.97512559	0.00000000	0.00000000	0.00000000	0.00000000	1.97512559	0.00000000	1000.00000000
2E-B2	74,482,534.73	1.95188 %	1000.00000000	1.57234781	0.00000000	0.00000000	0.00000000	0.00000000	1.57234781	0.00000000	1000.00000000
2E-B3	74,482,534.73	1.45188 %	1000.00000000	1.16957002	0.00000000	0.00000000	0.00000000	0.00000000	1.16957002	0.00000000	1000.00000000
2E-B4	74,482,534.73	0.95188 %	1000.00000000	0.76679224	0.00000000	0.00000000	0.00000000	0.00000000	0.76679224	0.00000000	1000.00000000
2E-C1	69,162,213.63	2.45188 %	1000.00000000	1.97512562	0.00000000	0.00000000	0.00000000	0.00000000	1.97512562	0.00000000	1000.00000000
2E-C2	69,162,213.63	1.95188 %	1000.00000000	1.57234774	0.00000000	0.00000000	0.00000000	0.00000000	1.57234774	0.00000000	1000.00000000
2E-C3	69,162,213.63	1.45188 %	1000.00000000	1.16957000	0.00000000	0.00000000	0.00000000	0.00000000	1.16957000	0.00000000	1000.00000000
2E-C4	69,162,213.63	0.95188 %	1000.00000000	0.76679226	0.00000000	0.00000000	0.00000000	0.00000000	0.76679226	0.00000000	1000.00000000
2E-D1	143,644,748.37	2.45188 %	589.99951298	1.16532315	0.00000000	0.00000000	0.00000000	0.00000000	1.16532315	0.00000000	586.46603865
2E-D2	143,644,748.37	1.95188 %	589.99951298	0.92768445	0.00000000	0.00000000	0.00000000	0.00000000	0.92768445	0.00000000	586.46603865
2E-D3	143,644,748.37	1.45188 %	589.99951298	0.69004576	0.00000000	0.00000000	0.00000000	0.00000000	0.69004576	0.00000000	586.46603865
2E-D4	143,644,748.37	0.95188 %	589.99951298	0.45240707	0.00000000	0.00000000	0.00000000	0.00000000	0.45240707	0.00000000	586.46603865
2E-D5	143,644,748.37	3.75188 %	589.99951298	1.78318374	0.00000000	0.00000000	0.00000000	0.00000000	1.78318374	0.00000000	586.46603865
2E-F1	143,644,748.37	2.45188 %	999.99999993	1.97512553	0.00000000	0.00000000	0.00000000	0.00000000	1.97512553	0.00000000	999.99999993
2E-F2	143,644,748.37	1.95188 %	999.99999993	1.57234777	0.00000000	0.00000000	0.00000000	0.00000000	1.57234777	0.00000000	999.99999993
2E-F3	143,644,748.37	1.45188 %	999.99999993	1.16957001	0.00000000	0.00000000	0.00000000	0.00000000	1.16957001	0.00000000	999.99999993
2E-F4	143,644,748.37	0.95188 %	999.99999993	0.76679225	0.00000000	0.00000000	0.00000000	0.00000000	0.76679225	0.00000000	999.99999993
2E-F5	143,644,748.37	3.75188 %	999.99999993	3.02234781	0.00000000	0.00000000	0.00000000	0.00000000	3.02234781	0.00000000	999.99999993
2X-1	0.00	1.30000 %	589.99951305	0.61786060	0.00000000	0.00000000	0.00000000	0.00000000	0.61786060	0.00000000	586.46603872
2X-2	0.00	1.80000 %	589.99951305	0.85549929	0.00000000	0.00000000	0.00000000	0.00000000	0.85549929	0.00000000	586.46603872
2X-3	0.00	2.30000 %	589.99951305	1.09313798	0.00000000	0.00000000	0.00000000	0.00000000	1.09313798	0.00000000	586.46603872
2X-4	0.00	2.80000 %	589.99951305	1.33077667	0.00000000	0.00000000	0.00000000	0.00000000	1.33077667	0.00000000	586.46603872
2Y-1	0.00	1.30000 %	1000.00000000	1.04722220	0.00000000	0.00000000	0.00000000	0.00000000	1.04722220	0.00000000	1000.00000000
2Y-2	0.00	1.80000 %	1000.00000000	1.45000003	0.00000000	0.00000000	0.00000000	0.00000000	1.45000003	0.00000000	1000.00000000
2Y-3	0.00	2.30000 %	1000.00000000	1.85277779	0.00000000	0.00000000	0.00000000	0.00000000	1.85277779	0.00000000	1000.00000000
2Y-4	0.00	2.80000 %	1000.00000000	2.25555555	0.00000000	0.00000000	0.00000000	0.00000000	2.25555555	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,849,059.59
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	1,849,059.59
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,829,892.93
Total Withdrawals (Pool Distribution Amount)	1,849,059.59
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	399,134,654.70
Total Principal Reduction Cumulative	28,369,536,447.31
Scheduled Principal Current	23,446,629.14
Scheduled Principal Cumulative	2,918,671,998.19
Unscheduled Principal Current	375,688,025.56
Unscheduled Principal Cumulative	25,450,290,710.92
Senior Reduction Amount	397,227,126.81
Subordinate Reduction Amount	1,907,527.89
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	46,386.67
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	170672
Period Beginning Loan Count	64893
Period Reference Pool Removal Loan Count	1817
Period Ending Loan Count	63076
UPB at Origination	40,538,481,000.00
UPB at Issuance	39,988,464,989.77
UPB Actual Current	11,618,928,542.46
Period PIF Loan Count Current	1817
PIF Loan Count Cumulative	107171
Period PIF Loan UPB Current	369,438,679.49
PIF Loan UPB Cumulative	24,828,461,845.30
Period Partial Prepayment Amount	7,400,747.78
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	188
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,873,268.97
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	42,270,390.69
Total Active Modified Loan Count	989
Total Active Modified Loan UPB	234,066,653.53
Libor Rate	0.101880%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.864383%
Subordinate Percentage	8.135617%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.140000 %	8.400000 %
2M-1	0.00	0.00	3.000000 %	8.140000 %	8.400000 %
2M-1H	0.00	0.00	3.000000 %	8.140000 %	8.400000 %
2M-2A	0.00	0.00	2.350000 %	7.810000 %	8.080000 %
2M-2B	0.00	0.00	1.650000 %	5.490000 %	5.670000 %
2M-2C	0.00	0.00	1.000000 %	3.320000 %	3.440000 %
2M-2	0.00	0.00	1.000000 %	3.320000 %	3.440000 %
2M-2H	0.00	0.00	1.000000 %	3.320000 %	3.440000 %
2B-1	0.00	0.00	0.500000 %	1.660000 %	1.720000 %
2B-1H	0.00	0.00	0.500000 %	1.660000 %	1.720000 %
2B-2H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	662	126,212,891.57	1.049528 %	1.086270 %
60 Days	181	34,510,222.90	0.286955 %	0.297017 %
90 Days	118	23,278,039.72	0.187076 %	0.200346 %
120 Days	72	15,883,076.27	0.114148 %	0.136700 %
150 Days	67	12,930,229.06	0.106221 %	0.111286 %
180+ Days	1199	272,224,238.82	1.900881 %	2.342938 %
Totals	2299	485,038,698.34	3.644809 %	4.174556 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	411	106,099,612.41	46,386.67	0.043720

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039434459	233,976.74	74.49	0.031836
Summary	0039434660	257,228.64	60.09	0.023361
Summary	0039435537	165,971.02	81.34	0.049009
Summary	0039435787	370,640.53	305.78	0.082500
Summary	0039435811	374,644.20	133.58	0.035655
Summary	0039436085	316,052.13	263.38	0.083334
Summary	0039436178	165,229.98	51.63	0.031247
Summary	0039436332	344,695.52	323.15	0.093749
Summary	0039436726	283,378.71	33.91	0.011966
Summary	0039437085	233,089.12	97.12	0.041666
Summary	0039437278	317,088.22	205.21	0.064717
Summary	0039437321	190,015.33	78.99	0.041570
Summary	0039437472	379,039.02	23.06	0.006084
Summary	0039437569	383,784.82	399.78	0.104168
Summary	0039438111	185,407.51	154.51	0.083335
Summary	0039438352	339,577.65	333.83	0.098307
Summary	0039439366	374,639.40	554.56	0.148025
Summary	0039439393	113,308.15	21.67	0.019125
Summary	0039439716	169,736.37	70.72	0.041665
Summary	0039439889	365,781.67	190.51	0.052083
Summary	0039440034	454,695.77	91.74	0.020176
Summary	0039440702	165,236.72	6.68	0.004043
Summary	0039442668	401,475.03	98.75	0.024597
Summary	0039443090	118,219.37	68.45	0.057901
Summary	0039443231	363,459.06	454.32	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039443320	394,920.08	17.49	0.004429
Summary	0039443529	208,218.59	25.52	0.012256
Summary	0039443872	144,032.49	64.59	0.044844
Summary	0039444053	118,635.04	34.87	0.029393
Summary	0039444135	125,314.74	104.43	0.083334
Summary	0039444679	231,943.44	115.29	0.049706
Summary	0039444760	461,078.30	175.53	0.038069
Summary	0039445386	232,971.65	120.65	0.051787
Summary	0039445539	258,893.88	129.18	0.049897
Summary	0039446507	378,259.12	157.61	0.041667
Summary	0039446577	126,295.47	13.16	0.010420
Summary	0039446758	157,682.79	57.64	0.036554
Summary	0039447209	109,379.76	32.73	0.029923
Summary	0039448409	160,571.60	51.88	0.032310
Summary	0039448816	369,334.65	153.89	0.041667
Summary	0039449195	345,439.95	60.86	0.017618
Summary	0039449264	397,875.49	117.26	0.029472
Summary	0039450504	446,732.45	604.95	0.135417
Summary	0039450531	235,206.41	120.34	0.051164
Summary	0039450747	183,464.65	88.06	0.047998
Summary	0039450940	212,987.80	88.74	0.041664
Summary	0039451214	418,970.11	81.27	0.019398
Summary	0039451257	291,361.00	242.80	0.083333
Summary	0039451419	187,857.13	35.89	0.019105
Summary	0039451467	225,185.76	80.05	0.035548
Summary	0039451518	319,357.50	10.48	0.003282
Summary	0039451599	439,282.27	223.12	0.050792
Summary	0039451925	169,664.74	48.46	0.028562
Summary	0039452485	170,027.84	53.13	0.031248
Summary	0039452499	154,640.50	61.35	0.039673
Summary	0039453626	323,238.06	303.04	0.093751
Summary	0039454204	272,420.63	73.58	0.027010
Summary	0039454431	195,976.92	142.90	0.072917
Summary	0039454970	133,420.19	39.36	0.029501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039455561	330,801.42	348.51	0.105353
Summary	0039456995	311,986.12	73.06	0.023418
Summary	0039457733	265,029.10	22.03	0.008312
Summary	0039458559	177,851.08	24.75	0.013916
Summary	0039459032	283,628.19	118.18	0.041667
Summary	0039459399	117,284.23	48.87	0.041668
Summary	0039460091	131,206.62	49.25	0.037536
Summary	0039460702	182,208.89	97.34	0.053422
Summary	0039460795	262,802.11	246.38	0.093751
Summary	0039461345	306,692.35	19.42	0.006332
Summary	0039461507	230,586.82	264.21	0.114582
Summary	0039462567	359,590.45	91.30	0.025390
Summary	0039463250	293,232.22	76.58	0.026116
Summary	0039463441	497,125.06	358.34	0.072082
Summary	0039463537	283,618.95	177.26	0.062499
Summary	0039463797	302,422.98	45.13	0.014923
Summary	0039463818	355,015.16	98.25	0.027675
Summary	0039463980	323,798.49	371.02	0.114584
Summary	0039464408	182,125.03	2.60	0.001428
Summary	0039464672	321,716.84	27.67	0.008601
Summary	0039465259	38,067.91	11.41	0.029973
Summary	0039466169	407,333.31	43.46	0.010669
Summary	0039466229	244,821.94	36.22	0.014794
Summary	0039466387	123,056.77	34.31	0.027881
Summary	0039466433	83,637.49	23.98	0.028671
Summary	0039466796	277,843.54	4.84	0.001742
Summary	0039468579	283,333.03	176.31	0.062227
Summary	0039468684	169,961.64	35.41	0.020834
Summary	0039468895	416,801.81	151.61	0.036375
Summary	0039469171	295,833.14	38.04	0.012859
Summary	0039469284	168,514.02	133.61	0.079287
Summary	0039471913	111,973.11	2.54	0.002268
Summary	0039472036	193,940.31	11.93	0.006151
Summary	0039472886	287,013.66	73.04	0.025448

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Distribution Date: 25-Jan-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039472940	114,300.75	22.14	0.019370
Summary	0039473264	308,254.52	179.55	0.058247
Summary	0039473651	315,094.63	213.06	0.067618
Summary	0039473924	138,369.14	32.75	0.023669
Summary	0039474060	391,565.65	283.01	0.072277
Summary	0039474499	437,472.07	107.10	0.024482
Summary	0039474760	291,723.65	67.66	0.023193
Summary	0039475372	181,949.36	31.20	0.017148
Summary	0039475820	327,658.10	71.67	0.021873
Summary	0039478499	375,127.40	39.66	0.010572
Summary	0039478571	66,330.01	18.18	0.027408
Summary	0039478643	399,992.42	106.14	0.026536
Summary	0039479461	296,539.99	77.48	0.026128
Summary	0039479526	89,849.01	12.75	0.014190
Summary	0039479790	422,378.26	242.03	0.057302
Summary	0039480009	157,792.94	53.41	0.033848
Summary	0039480337	349,273.32	545.74	0.156250
Summary	0039480392	45,455.82	34.33	0.075524
Summary	0039480479	132,364.82	261.97	0.197915
Summary	0039480669	278,603.31	4.52	0.001622
Summary	0039480749	284,243.48	74.23	0.026115
Summary	0039480766	217,970.24	83.35	0.038239
Summary	0039480795	196,458.69	81.86	0.041668
Summary	0039481932	119,513.94	62.25	0.052086
Summary	0039481979	112,791.82	23.09	0.020471
Summary	0039482253	124,660.39	4.91	0.003939
Summary	0039483311	144,074.85	68.58	0.047600
Summary	0039483449	226,004.04	47.08	0.020831
Summary	0039484057	260,265.59	115.53	0.044389
Summary	0039484062	380,428.12	237.77	0.062501
Summary	0039486494	554,102.18	577.19	0.104167
Summary	0039486591	104,197.54	22.31	0.021411
Summary	0039486740	64,183.12	21.49	0.033482
Summary	0039487251	94,495.72	59.14	0.062585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039488729	238,502.23	42.28	0.017727
Summary	0039488953	399,331.70	232.98	0.058342
Summary	0039489531	141,127.66	3.69	0.002615
Summary	0039490080	413,146.41	483.45	0.117017
Summary	0039490173	306,727.44	124.59	0.040619
Summary	0039491221	254,787.22	57.99	0.022760
Summary	0039491349	213,381.96	17.55	0.008225
Summary	0039491825	330,939.47	76.72	0.023182
Summary	0039492533	195,913.70	5.08	0.002593
Summary	0039492626	170,512.89	45.17	0.026491
Summary	0039493057	225,029.42	101.03	0.044896
Summary	0039493150	222,353.69	92.65	0.041668
Summary	0039493193	343,595.00	71.58	0.020833
Summary	0039493195	592,470.31	35.67	0.006021
Summary	0039493360	100,369.13	11.08	0.011039
Summary	0039493427	359,053.18	55.64	0.015496
Summary	0039493566	57,267.38	35.79	0.062496
Summary	0039493567	164,429.68	308.31	0.187503
Summary	0039494162	220,049.76	74.71	0.033951
Summary	0039494928	269,056.32	27.09	0.010069
Summary	0039495175	387,739.61	17.32	0.004467
Summary	0039495376	407,330.15	100.87	0.024764
Summary	0039495802	327,126.21	92.64	0.028319
Summary	0039496277	494,284.08	106.05	0.021455
Summary	0039496341	158,236.99	49.45	0.031251
Summary	0039496424	255,321.82	123.72	0.048456
Summary	0039496851	104,875.38	11.53	0.010994
Summary	0039497036	242,162.59	69.79	0.028819
Summary	0039497243	402,927.40	492.61	0.122258
Summary	0039497293	156,099.43	20.07	0.012857
Summary	0039497384	333,972.69	4.86	0.001455
Summary	0039497528	158,235.25	38.49	0.024325
Summary	0039498534	153,625.47	32.01	0.020836
Summary	0039498539	142,872.88	13.09	0.009162

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039498560	230,745.54	238.69	0.103443
Summary	0039498586	371,976.94	384.38	0.103334
Summary	0039498893	300,114.72	41.71	0.013898
Summary	0039498922	282,772.61	26.96	0.009534
Summary	0039499375	368,270.34	46.43	0.012608
Summary	0039499554	371,919.18	135.83	0.036521
Summary	0039499897	343,527.78	286.27	0.083332
Summary	0039500191	435,368.99	28.59	0.006567
Summary	0039500223	343,901.17	127.07	0.036950
Summary	0039500373	141,910.91	69.82	0.049200
Summary	0039500489	379,443.53	316.20	0.083333
Summary	0039500615	269,500.16	62.94	0.023354
Summary	0039501050	382,977.27	396.50	0.103531
Summary	0039501465	57,488.48	44.03	0.076589
Summary	0039501764	257,359.74	4.75	0.001846
Summary	0039501779	312,028.75	59.89	0.019194
Summary	0039501910	97,697.30	41.89	0.042877
Summary	0039502209	183,160.10	287.48	0.156956
Summary	0039502643	299,927.21	61.77	0.020595
Summary	0039503134	191,850.04	18.59	0.009690
Summary	0039503589	315,698.07	81.10	0.025689
Summary	0039503669	288,648.59	6.46	0.002238
Summary	0039504128	252,618.33	122.70	0.048571
Summary	0039504900	272,345.00	44.18	0.016222
Summary	0039506011	279,884.04	262.39	0.093750
Summary	0039506739	349,402.32	61.28	0.017539
Summary	0039506746	230,921.03	157.12	0.068041
Summary	0039506874	62,566.31	52.14	0.083336
Summary	0039506899	162,636.73	203.30	0.125003
Summary	0039507186	89,565.42	24.63	0.027499
Summary	0039507253	142,625.29	9.22	0.006464
Summary	0039507511	277,394.61	404.53	0.145832
Summary	0039507512	305,916.28	541.73	0.177084
Summary	0039507551	231,483.31	192.90	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039507733	206,337.49	36.05	0.017471
Summary	0039507735	278,910.61	58.11	0.020835
Summary	0039507905	279,063.38	145.35	0.052085
Summary	0039508264	362,056.84	9.78	0.002701
Summary	0039508339	264,119.99	70.09	0.026537
Summary	0039509010	303,554.47	252.96	0.083333
Summary	0039510619	379,123.17	162.70	0.042915
Summary	0039510732	192,892.66	39.83	0.020649
Summary	0039510767	281,109.18	71.22	0.025335
Summary	0039510825	227,607.65	46.11	0.020259
Summary	0039511089	230,636.91	101.68	0.044087
Summary	0039511188	253,270.19	52.76	0.020832
Summary	0039512200	206,748.49	50.64	0.024494
Summary	0039512837	106,702.49	18.68	0.017507
Summary	0039512951	105,226.33	23.23	0.022076
Summary	0039513262	215,206.24	9.35	0.004345
Summary	0039513277	388,926.03	202.57	0.052084
Summary	0039514171	312,721.57	378.48	0.121028
Summary	0039514522	209,579.52	38.11	0.018184
Summary	0039514914	299,457.10	52.60	0.017565
Summary	0039515276	214,170.34	56.31	0.026292
Summary	0039515806	132,315.22	36.82	0.027827
Summary	0039515837	176,109.64	57.71	0.032769
Summary	0039516221	146,638.44	24.70	0.016844
Summary	0039517121	369,343.28	423.21	0.114584
Summary	0039517245	375,783.99	234.86	0.062499
Summary	0039518387	564,456.36	120.86	0.021412
Summary	0039518405	119,925.80	124.92	0.104164
Summary	0039518623	234,452.87	34.96	0.014911
Summary	0039519036	196,790.19	143.49	0.072915
Summary	0039519123	277,248.27	53.05	0.019134
Summary	0039519217	95,312.20	28.59	0.029996
Summary	0039519241	153,868.33	23.08	0.015000
Summary	0039519389	407,995.65	127.50	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039519404	164,628.48	58.26	0.035389
Summary	0039519632	135,322.47	29.67	0.021925
Summary	0039519948	312,188.50	76.08	0.024370
Summary	0039519949	192,013.77	84.36	0.043934
Summary	0039521322	173,581.92	34.39	0.019812
Summary	0039521507	154,271.50	16.08	0.010423
Summary	0039522551	303,447.89	46.08	0.015185
Summary	0039523057	94,719.25	24.91	0.026299
Summary	0039523117	342,588.31	89.38	0.026090
Summary	0039523242	236,423.47	62.43	0.026406
Summary	0039523404	100,404.14	9.99	0.009950
Summary	0039523587	144,972.88	46.85	0.032316
Summary	0039523706	377,570.30	131.78	0.034902
Summary	0039523744	308,961.39	257.47	0.083334
Summary	0039524715	334,486.88	452.95	0.135416
Summary	0039524877	213,593.62	88.49	0.041429
Summary	0039525295	141,087.97	49.25	0.034907
Summary	0039525606	266,401.33	53.81	0.020199
Summary	0039525672	253,126.13	158.20	0.062498
Summary	0039526316	314,512.81	210.02	0.066776
Summary	0039527057	406,468.85	50.73	0.012481
Summary	0039527573	303,144.44	221.04	0.072916
Summary	0039529186	233,142.88	9.72	0.004169
Summary	0039529468	176,389.86	35.72	0.020251
Summary	0039529551	134,769.90	70.19	0.052081
Summary	0039529814	110,050.85	68.78	0.062498
Summary	0039530980	138,204.16	82.42	0.059636
Summary	0039531022	148,223.56	48.59	0.032782
Summary	0039532356	301,051.96	63.73	0.021169
Summary	0039533289	346,451.04	396.98	0.114585
Summary	0039533461	227,038.24	54.12	0.023837
Summary	0039534406	182,407.89	81.13	0.044477
Summary	0039534500	367,365.45	191.50	0.052128
Summary	0039535531	220,985.09	69.92	0.031640

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039535750	230,912.56	23.30	0.010090
Summary	0039535891	317,816.37	163.68	0.051501
Summary	0039536078	410,500.67	230.51	0.056153
Summary	0039536402	249,775.19	95.63	0.038286
Summary	0039536405	332,873.38	208.05	0.062501
Summary	0039537086	144,036.71	19.38	0.013455
Summary	0039537702	238,462.89	63.51	0.026633
Summary	0039537744	183,974.17	19.16	0.010415
Summary	0039539087	286,809.35	155.03	0.054053
Summary	0039539340	368,871.82	115.27	0.031249
Summary	0039539614	264,807.77	82.75	0.031249
Summary	0039540137	214,296.20	7.55	0.003523
Summary	0039540267	400,787.32	375.74	0.093750
Summary	0039540535	288,919.44	86.33	0.029880
Summary	0039540908	315,766.92	98.12	0.031074
Summary	0039541257	271,079.21	122.05	0.045024
Summary	0039541621	182,930.01	228.66	0.124999
Summary	0039541861	342,186.41	394.81	0.115379
Summary	0039543767	189,192.75	78.83	0.041667
Summary	0039544440	179,354.10	14.63	0.008157
Summary	0039544486	267,102.32	361.70	0.135416
Summary	0039545344	207,902.73	3.36	0.001616
Summary	0039545696	391,790.84	93.88	0.023962
Summary	0039545753	426,808.32	117.22	0.027464
Summary	0039547287	373,400.21	194.48	0.052084
Summary	0039547391	229,851.96	15.98	0.006952
Summary	0039547406	236,479.62	31.61	0.013367
Summary	0039548525	176,551.64	154.10	0.087283
Summary	0039548818	42,536.94	17.29	0.040647
Summary	0039549019	448,815.13	237.73	0.052968
Summary	0039549033	428,638.23	132.92	0.031010
Summary	0039549186	253,063.91	77.52	0.030633
Summary	0039549997	171,325.70	42.50	0.024807
Summary	0039550275	255,037.49	265.66	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039550747	351,844.56	112.23	0.031898
Summary	0039550842	247,701.39	125.81	0.050791
Summary	0039551104	385,821.85	242.47	0.062845
Summary	0039551621	222,527.62	73.40	0.032985
Summary	0039552305	387,788.12	119.71	0.030870
Summary	0039553090	291,971.43	11.71	0.004011
Summary	0039553472	343,691.54	55.45	0.016134
Summary	0039553647	394,525.62	79.36	0.020115
Summary	0039553850	344,775.55	9.73	0.002822
Summary	0039554146	314,966.56	262.47	0.083333
Summary	0039554930	413,658.36	560.16	0.135416
Summary	0039555148	375,523.30	137.46	0.036605
Summary	0039555682	239,475.32	46.31	0.019338
Summary	0039556794	331,636.43	69.52	0.020963
Summary	0039558233	343,903.98	509.27	0.148085
Summary	0039558378	413,595.63	393.46	0.095132
Summary	0039558855	248,915.63	37.11	0.014909
Summary	0039559008	268,053.05	58.43	0.021798
Summary	0039559035	87,810.80	14.71	0.016752
Summary	0039559196	225,118.76	39.58	0.017582
Summary	0039559473	255,223.54	23.42	0.009176
Summary	0039560335	103,543.59	18.25	0.017625
Summary	0039560746	172,986.50	34.85	0.020146
Summary	0039560761	286,595.01	90.99	0.031749
Summary	0039560986	80,487.58	4.35	0.005405
Summary	0039561329	130,022.26	41.18	0.031671
Summary	0039562838	237,644.86	58.53	0.024629
Summary	0039563096	311,212.87	96.40	0.030976
Summary	0039563120	75,965.60	7.91	0.010413
Summary	0039564683	121,254.81	24.26	0.020007
Summary	0039565463	295,573.93	68.07	0.023030
Summary	0039565501	242,512.16	66.05	0.027236
Summary	0039565670	286,543.64	181.30	0.063271
Summary	0039565827	377,848.84	275.51	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039566280	296,205.13	68.98	0.023288
Summary	0039566510	137,486.18	85.93	0.062501
Summary	0039566840	174,201.53	41.71	0.023944
Summary	0039568470	71,713.17	3.76	0.005243
Summary	0039569366	328,012.87	136.67	0.041666
Summary	0039569398	179,569.27	149.64	0.083333
Summary	0039569436	158,462.66	72.41	0.045695
Summary	0039569532	396,534.17	206.53	0.052084
Summary	0039569938	341,375.41	0.16	0.000047
Summary	0039570718	137,893.92	43.37	0.031452
Summary	0039570878	395,473.82	411.95	0.104166
Summary	0039571024	431,674.01	52.86	0.012245
Summary	0039571451	407,284.42	90.39	0.022193
Summary	0039571622	369,802.11	126.67	0.034253
Summary	0039572130	179,998.47	9.46	0.005256
Summary	0039572279	322,042.15	201.28	0.062501
Summary	0039572777	208,698.84	52.43	0.025122
Summary	0039573154	215,365.27	9.60	0.004458
Summary	0039573942	103,395.26	21.42	0.020717
Summary	0039573971	68,316.78	6.24	0.009134
Summary	0039574034	257,584.12	273.03	0.105996
Summary	0039575128	272,430.52	170.27	0.062500
Summary	0039575698	202,928.45	125.50	0.061844
Summary	0039576553	287,818.67	14.36	0.004989
Summary	0039576554	310,826.67	64.76	0.020835
Summary	0039577454	118,433.19	105.66	0.089215
Summary	0039577920	167,717.08	34.94	0.020833
Summary	0039578057	192,414.18	43.46	0.022587
Summary	0039579043	126,060.98	137.78	0.109296
Summary	0039579415	386,400.98	74.42	0.019260
Summary	0039579419	276,348.30	183.62	0.066445
Summary	0039579691	432,205.28	81.68	0.018898
Summary	0039579708	258,303.74	15.21	0.005888
Summary	0039580689	457,124.04	231.03	0.050540

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039581811	353,060.62	77.89	0.022061
Summary	0039582358	129,306.14	21.78	0.016844
Summary	0039582509	404,923.95	86.34	0.021323
Summary	0039583461	257,223.66	214.35	0.083332
Summary	0039583702	563,207.86	358.64	0.063678
Summary	0039586491	193,843.26	43.31	0.022343
Summary	0039587261	251,013.88	26.15	0.010418
Summary	0039587378	261,102.28	55.84	0.021386
Summary	0039587857	98,219.89	1.56	0.001588
Summary	0039588470	414,546.47	64.58	0.015578
Summary	0039588673	157,717.52	39.82	0.025248
Summary	0039589021	245,699.60	51.19	0.020834
Summary	0039589333	417,260.62	150.21	0.035999
Summary	0039589777	117,573.97	36.91	0.031393
Summary	0039591824	180,930.59	74.23	0.041027
Summary	0039592152	216,930.26	169.08	0.077942
Summary	0039592291	186,442.35	85.87	0.046057
Summary	0039592995	217,384.35	90.58	0.041668
Summary	0039593032	250,083.18	156.30	0.062499
Summary	0039593146	161,217.80	117.55	0.072914
Summary	0039593231	168,753.31	108.16	0.064094
Summary	0039595333	212,795.08	143.78	0.067567
Summary	0039595354	192,880.52	0.32	0.000166
Summary	0039595988	115,712.26	37.76	0.032633
Summary	0039596795	400,470.95	64.90	0.016206
Summary	0039597352	412,350.19	300.67	0.072916
Summary	0039597814	199,216.53	109.37	0.054900
Summary	0039597816	93,175.08	21.85	0.023450
Summary	0039597848	378,388.95	235.61	0.062267
Summary	0039598778	79,615.61	40.80	0.051246
Summary	0039599401	350,248.09	53.93	0.015398
Summary	0039599781	371,900.93	95.54	0.025690
Summary	0039599825	65,678.92	24.96	0.038003
Summary	0039600325	403,344.93	505.61	0.125354

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039600345	134,477.21	47.42	0.035262
Summary	0039601105	358,927.12	115.82	0.032268
Summary	0039601812	103,079.58	2.43	0.002357
Summary	0039602414	617,538.70	117.87	0.019087
Summary	0039602483	464,033.15	177.46	0.038243
Summary	0039602516	360,442.51	12.04	0.003340
Summary	0039602696	341,270.67	167.56	0.049099
Summary	0039602910	126,401.12	20.08	0.015886
Summary	0039603581	263,724.42	82.41	0.031249
Summary	0039603662	352,207.97	330.19	0.093749
Summary	0039603669	331,441.10	97.88	0.029532
Summary	0039603722	374,859.63	142.79	0.038092

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
237	42,270,390.69	573,738.19	1.357

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039435939	230,442.76	(14,642.16)	(6.354)
0039435985	218,753.09	519.12	0.237
0039436525	359,698.07	(386.31)	(0.107)
0039439301	94,668.82	15,978.98	16.879
0039439436	48,126.10	12,401.67	25.769
0039440059	78,767.52	4,383.70	5.565
0039441588	272,866.38	(35,163.01)	(12.887)
0039443301	87,175.92	18,979.97	21.772
0039443639	286,762.19	(27,806.96)	(9.697)
0039444126	115,442.69	56,437.58	48.888
0039446440	203,316.15	41,184.45	20.256
0039446827	133,609.85	6,693.97	5.010
0039450008	368,533.75	(5,914.81)	(1.605)
0039450773	319,133.97	3,104.04	0.973
0039451461	250,184.11	(1,988.84)	(0.795)
0039452069	72,478.97	14,435.37	19.917
0039452078	54,902.67	12,128.20	22.090
0039452340	86,510.45	(1,224.44)	(1.415)
0039454440	185,905.02	87.70	0.047
0039455276	151,985.84	46,660.18	30.700
0039455787	144,436.31	120,741.25	83.595
0039455831	120,895.57	(43,464.05)	(35.952)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039456099	54,015.68	13,445.46	24.892
0039458844	280,898.01	(3,441.12)	(1.225)
0039459338	122,838.62	19,850.22	16.160
0039460292	64,112.60	30,726.53	47.926
0039460298	78,420.72	(3,933.45)	(5.016)
0039460603	260,220.58	9,863.49	3.790
0039460861	93,653.94	5,797.82	6.191
0039460925	205,291.72	868.55	0.423
0039461806	111,412.08	(22,785.12)	(20.451)
0039462539	57,171.57	8,693.23	15.206
0039463714	313,775.98	(30,408.57)	(9.691)
0039464006	233,196.18	(912.90)	(0.391)
0039464484	89,594.12	(21,962.44)	(24.513)
0039464616	174,759.88	(287.36)	(0.164)
0039464930	114,972.62	867.85	0.755
0039465408	132,956.56	(2,699.34)	(2.030)
0039466478	381,553.51	(41,840.43)	(10.966)
0039466788	141,905.97	2,790.26	1.966
0039467150	147,851.27	11,206.53	7.580
0039468532	67,121.92	(8,543.38)	(12.728)
0039468740	380,462.15	(73,360.96)	(19.282)
0039469594	311,667.26	8,730.07	2.801
0039470912	285,791.74	1,341.92	0.470
0039471602	151,889.63	89,825.69	59.139
0039471902	85,702.93	(573.73)	(0.669)
0039472567	128,285.97	12,861.99	10.026
0039473067	108,622.20	7,673.71	7.065
0039476122	171,475.25	(27,015.42)	(15.755)
0039476923	219,765.61	6,873.84	3.128

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039477633	406,716.22	(39,358.22)	(9.677)
0039477807	263,463.24	(4,937.02)	(1.874)
0039478740	166,575.95	2,672.17	1.604
0039479443	78,248.63	15,780.81	20.168
0039479664	71,963.49	47,565.79	66.097
0039479834	59,539.61	12,926.41	21.711
0039480845	253,531.55	(3,785.33)	(1.493)
0039481744	212,572.05	7,902.71	3.718
0039482111	182,634.36	5,114.32	2.800
0039483468	93,827.21	1,496.08	1.595
0039483899	133,200.14	1,208.70	0.907
0039484537	113,739.59	15,060.71	13.241
0039484670	255,700.19	1,253.06	0.490
0039486158	302,465.20	(5,518.66)	(1.825)
0039486210	89,126.49	8,009.75	8.987
0039486428	44,831.31	8,872.31	19.790
0039488318	128,931.42	729.26	0.566
0039488864	227,973.08	8,904.01	3.906
0039490226	121,438.73	(22,047.40)	(18.155)
0039491346	218,431.62	3,241.54	1.484
0039493381	298,569.72	(62,352.00)	(20.884)
0039495483	145,685.69	11,133.76	7.642
0039495692	264,227.71	(51,515.22)	(19.497)
0039495871	204,631.45	445.07	0.217
0039496051	86,479.19	(29,077.42)	(33.624)
0039497048	282,250.24	(36,399.16)	(12.896)
0039497695	222,255.28	(1,879.87)	(0.846)
0039497799	118,709.97	(2,252.76)	(1.898)
0039498207	330,361.35	45,239.29	13.694

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039499089	186,928.09	(154.05)	(0.082)
0039499121	271,848.44	465.79	0.171
0039501076	224,239.77	42,757.93	19.068
0039501693	50,726.19	2,348.69	4.630
0039502034	90,301.01	(232.70)	(0.258)
0039502122	100,354.49	44,682.46	44.525
0039502759	55,923.05	9,583.75	17.137
0039503465	258,303.54	1,778.10	0.688
0039503534	395,375.74	2,765.87	0.700
0039504055	251,362.96	90,272.63	35.913
0039504153	217,139.12	(35,920.72)	(16.543)
0039505014	108,570.20	4,371.82	4.027
0039506265	86,316.27	(30,624.51)	(35.479)
0039506531	66,729.98	(15,349.44)	(23.002)
0039506534	76,291.45	1,313.93	1.722
0039506766	248,566.35	(42,974.23)	(17.289)
0039507202	92,251.37	25,714.72	27.875
0039507271	97,994.14	3,099.99	3.163
0039510415	55,657.39	1,691.84	3.040
0039510681	271,949.90	4,209.11	1.548
0039511800	236,683.38	40,034.35	16.915
0039512473	70,941.11	2,250.70	3.173
0039512980	108,539.99	25,777.81	23.750
0039514109	87,790.94	11,476.62	13.073
0039514618	252,699.62	2,735.86	1.083
0039516384	78,394.98	7,500.55	9.568
0039516909	123,452.07	62,543.25	50.662
0039519223	124,493.48	29,443.67	23.651
0039519846	436,048.62	(2,019.95)	(0.463)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039519870	179,007.63	12,033.36	6.722
0039519938	275,909.55	8,071.87	2.926
0039520864	285,714.42	10,995.60	3.848
0039523254	84,473.32	7,366.45	8.720
0039523809	240,167.48	28,700.52	11.950
0039525861	371,561.01	(2,657.63)	(0.715)
0039526423	100,185.03	21.86	0.022
0039526558	170,871.08	2,082.67	1.219
0039527230	68,182.25	14,912.40	21.871
0039527795	209,953.09	(28,502.94)	(13.576)
0039527958	260,295.24	4,858.61	1.867
0039528143	49,369.06	(16,033.08)	(32.476)
0039529433	62,474.61	37,728.45	60.390
0039530233	147,436.06	(17,113.13)	(11.607)
0039530488	269,822.77	(46,901.36)	(17.382)
0039530557	77,698.12	1,870.55	2.407
0039530676	52,612.05	(16,358.85)	(31.093)
0039531624	146,779.25	(483.54)	(0.329)
0039531626	250,201.71	38,676.67	15.458
0039532159	105,723.25	12,328.90	11.661
0039532752	191,028.30	(5,684.43)	(2.976)
0039533104	227,823.01	5,885.29	2.583
0039534152	109,941.08	23,910.97	21.749
0039534456	134,717.94	16,159.85	11.995
0039534646	63,169.28	40,594.04	64.262
0039534762	115,463.01	16,714.19	14.476
0039535662	188,529.48	16,009.06	8.492
0039536065	265,982.02	4,375.32	1.645
0039537816	79,815.13	1,104.85	1.384

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039537893	272,589.37	(3,686.58)	(1.352)
0039538327	166,678.97	4,526.97	2.716
0039538934	299,071.92	(7,741.00)	(2.588)
0039539466	262,860.96	4,114.05	1.565
0039539642	294,587.13	9,185.57	3.118
0039543137	77,044.97	8,217.55	10.666
0039543264	72,764.80	13,973.68	19.204
0039543505	267,490.22	(1,071.36)	(0.401)
0039544207	49,476.05	324.82	0.657
0039544221	311,173.37	31,075.10	9.986
0039544277	110,317.45	19,147.74	17.357
0039544403	252,780.33	(1,445.47)	(0.572)
0039546022	75,854.76	(3,955.16)	(5.214)
0039546318	76,991.26	(157.64)	(0.205)
0039546584	322,227.03	(2,999.47)	(0.931)
0039548175	136,963.70	34,508.81	25.196
0039548452	141,160.57	2,738.49	1.940
0039550260	383,251.13	(12,162.44)	(3.173)
0039550744	203,898.83	(6,055.52)	(2.970)
0039550940	319,463.02	9,178.74	2.873
0039552191	256,584.12	13,150.25	5.125
0039552233	310,997.47	3,704.29	1.191
0039552245	363,678.66	8,863.27	2.437
0039554750	150,583.02	1,756.63	1.167
0039554761	195,862.66	1,487.48	0.759
0039555830	77,196.84	803.97	1.041
0039556192	6,323.43	1,096.24	17.336
0039556787	285,766.28	3,517.43	1.231
0039558145	214,955.91	(675.82)	(0.314)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039558577	81,475.88	964.17	1.183
0039558740	85,251.34	(19,215.75)	(22.540)
0039559193	222,373.72	(15,140.23)	(6.808)
0039559517	322,779.13	1,261.87	0.391
0039560223	119,501.94	11,211.24	9.382
0039560465	267,431.82	19,102.49	7.143
0039562854	396,966.59	(870.93)	(0.219)
0039562980	77,671.36	11,133.72	14.334
0039564922	130,453.93	(15,287.49)	(11.719)
0039565365	58,687.57	12,723.82	21.681
0039565546	366,949.06	6,258.60	1.706
0039565840	232,284.47	1,493.79	0.643
0039566368	262,357.26	(5,522.44)	(2.105)
0039566473	66,149.40	12,273.29	18.554
0039567115	372,509.16	(6,815.01)	(1.829)
0039567381	274,998.19	(132,583.18)	(48.212)
0039567791	227,508.28	1,214.61	0.534
0039567898	108,319.27	5,874.03	5.423
0039567949	141,115.97	358.39	0.254
0039568020	86,163.57	12,546.61	14.561
0039568948	143,331.12	14,959.21	10.437
0039569089	29,943.12	(8,651.31)	(28.892)
0039570136	148,337.86	(3,347.39)	(2.257)
0039571227	135,372.80	1,726.71	1.276
0039571880	218,884.18	1,854.83	0.847
0039571914	77,463.75	(3,352.86)	(4.328)
0039571987	150,878.65	445.03	0.295
0039572367	97,267.45	(4,381.28)	(4.504)
0039572547	23,526.05	4,681.42	19.899

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039572779	280,469.25	6,969.99	2.485
0039574520	133,859.36	41,935.12	31.328
0039575178	79,439.34	11,792.91	14.845
0039577087	92,219.77	79,884.71	86.624
0039577328	72,902.31	(12,151.04)	(16.668)
0039578023	88,475.29	18,682.62	21.116
0039579038	217,105.50	1,105.81	0.509
0039579230	197,467.18	(48,421.58)	(24.521)
0039579509	306,053.12	80,461.70	26.290
0039579845	187,071.03	(37,886.91)	(20.253)
0039582140	53,586.61	(670.56)	(1.251)
0039582773	66,999.43	(5,861.14)	(8.748)
0039584069	128,123.38	(811.65)	(0.633)
0039584079	236,300.66	(71,673.98)	(30.332)
0039584478	82,221.86	(3,224.35)	(3.922)
0039586118	54,010.68	5,850.14	10.831
0039586956	293,098.23	2,155.21	0.735
0039588725	137,165.46	(355.50)	(0.259)
0039589117	208,376.98	4,844.51	2.325
0039590034	57,413.12	11,922.25	20.766
0039591024	140,658.53	63,845.66	45.391
0039591586	142,861.63	21,775.82	15.243
0039593937	76,781.06	12,121.48	15.787
0039593979	304,378.47	(46,569.79)	(15.300)
0039596146	401,018.48	(125,582.14)	(31.316)
0039596544	109,190.18	31,876.39	29.193
0039596607	75,783.48	3,574.93	4.717
0039596765	373,600.00	(10,578.39)	(2.831)
0039596770	377,526.92	(5,116.77)	(1.355)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039596972	121,078.18	(405.60)	(0.335)
0039597772	411,399.09	(27,002.64)	(6.564)
0039598070	148,331.32	(26,124.41)	(17.612)
0039598228	215,057.33	(15,294.33)	(7.112)
0039598238	374,284.32	(378.39)	(0.101)
0039600808	366,197.21	(117,299.83)	(32.032)
0039601086	99,695.17	36,925.20	37.038
0039601848	209,143.89	(4,891.81)	(2.339)
0039602032	254,642.99	(8,455.75)	(3.321)
0039603157	45,114.31	10,269.32	22.763
0039603235	354,263.72	40,004.89	11.292
0039604356	69,635.71	4,717.92	6.775

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
No Losses this Period												

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No Losses this Period										

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02

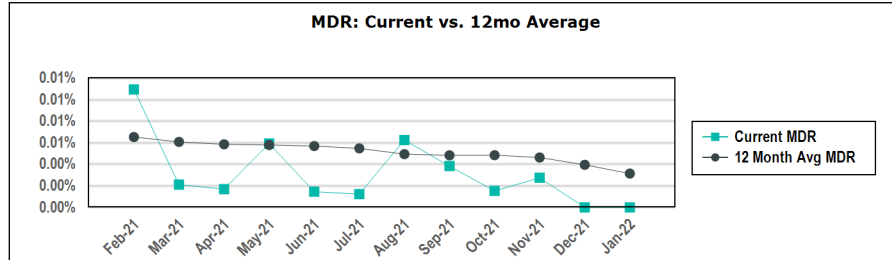
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Realized Loss Report - Collateral

Summary

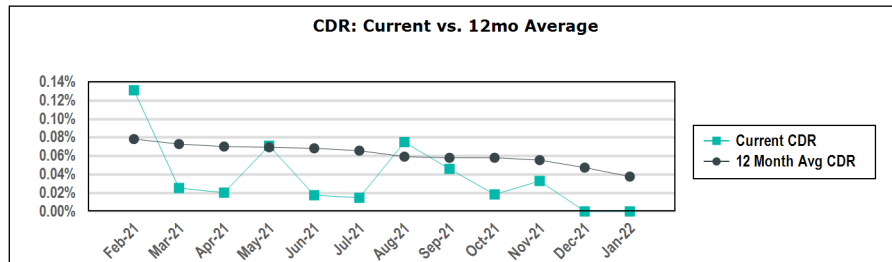
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.003 %



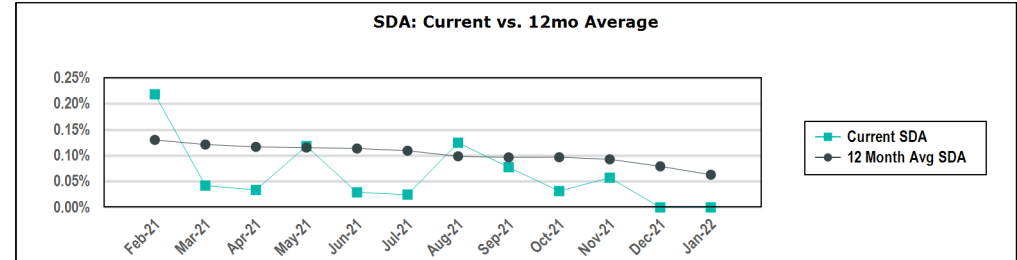
CDR

Current Month 0.000 %
3 Month Average 0.011 %
12 Month Average 0.038 %



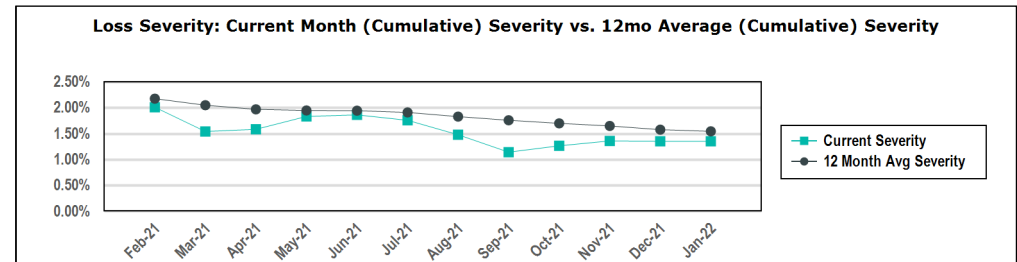
SDA

Current Month 0.000 %
3 Month Average 0.019 %
12 Month Average 0.063 %



Loss Severity

Current Month (Cumulative) 1.357 %
3 Month Average (Cumulative) 1.359 %
12 Month Average (Cumulative) 1.549 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Prepayment Rates

Summary

SMM

Current Month	3.132 %
3 Month Average	3.408 %
12 Month Average	4.025 %

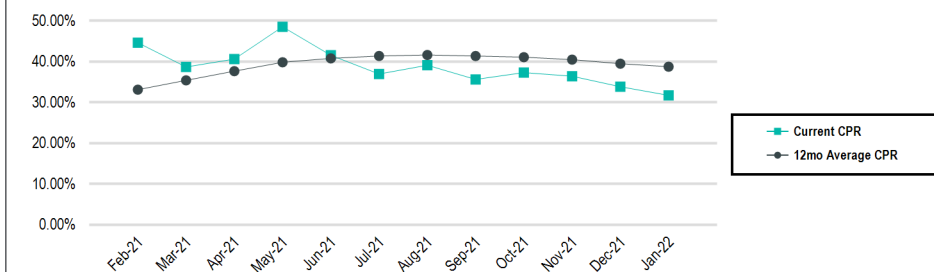
CPR

Current Month	31.742 %
3 Month Average	34.012 %
12 Month Average	38.767 %

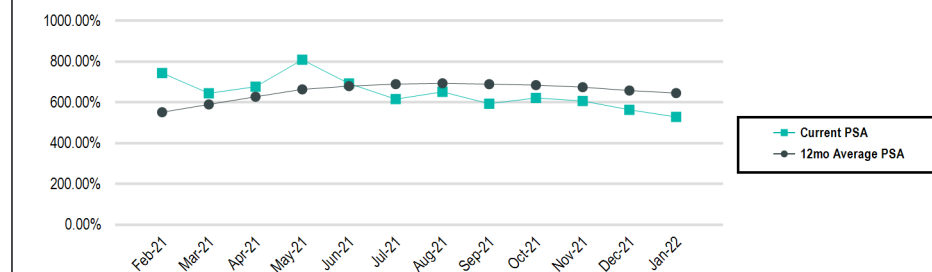
PSA

Current Month	529.026 %
3 Month Average	566.874 %
12 Month Average	646.115 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
188	32,873,268.97

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed

Closing Date

means March 22, 2017.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	759,779,000	546,972,038	212,806,962
2M-2H	N/A	39,990,300	(546,972,038)	586,962,338

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.