

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

DISCONTINUANCE OF QUARTERLY REPORTING

The board of directors (“**Board**”) of MTQ Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that following the recent amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) which took effect from 7 February 2020 (the “**Amended Listing Rules**”), the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberation, and having considered the compliance efforts and costs in connection with quarterly reporting, decided to cease quarterly reporting of the Group’s unaudited financial statements. Going forward, the Company will announce the unaudited financial statements of the Group on a half-yearly basis, as required under the Amended Listing Rules.

Accordingly, the Company’s next financial results announcement shall be in respect of the consolidated financial results of the Group for the full financial year ending 31 March 2020, which will be released not later than 60 days after the end of the relevant financial period, via SGXNet, pursuant to Rule 705(1) of the SGX-ST Listing Manual.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate if there are any material developments (financial or otherwise) relating to the Group.

BY ORDER OF THE BOARD

Tan Lee Fang
Company Secretary
4 March 2020