

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the annual report of the Company for the financial year ended 31 December 2021.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the board (the "**Board**") of directors (the "**Directors**") of AsiaPhos Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") is pleased to announce that at the annual general meeting ("**AGM**") of the Company held by electronic means, on 27 April 2022, all resolutions relating to matters as set out in the Notice of AGM dated 12 April 2022 were duly approved and passed by the shareholders of the Company at the AGM.

(a) Breakdown of all votes cast at the AGM

The votes on all the resolutions were conducted by way of poll and the results of the poll on each of the resolutions are set out below:

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021	693,729,634	693,693,334	99.99	36,300	0.01
2.	Re-election of Mr Goh Yeow Tin as a Director of the Company	693,729,634	693,693,334	99.99	36,300	0.01
3.	Re-election of Dr Ong Hian Eng as a Director of the Company	454,051,604	454,015,304	99.99	36,300	0.01

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business						
4.	Approval of Directors' fees amounting to S\$108,000 for the financial year ending 31 December 2022, payable quarterly in arrears	693,729,634	693,693,334	99.99	36,300	0.01
5.	Re-appointment of Foo Kon Tan LLP as the Auditor of the Company	693,729,634	693,693,334	99.99	36,300	0.01
As Special Business						
6.	Approval of Mr Goh Yeow Tin's continued appointment as an Independent Director by shareholders	693,729,634	693,693,334	99.99	36,300	0.01
7.	Approval of Mr Goh Yeow Tin's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	139,729,655	139,693,355	99.97	36,300	0.03
8.	Approval of Mr Francis Lee Fook Wah's continued appointment as an Independent Director by shareholders	693,729,634	693,693,334	99.99	36,300	0.01

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Special Business						
9.	Approval of Mr Francis Lee Fook Wah's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	139,729,655	139,693,355	99.97	36,300	0.03
10.	Authority to issue ordinary shares in the capital of the Company and/or instruments	693,729,634	693,693,334	99.99	36,300	0.01
11.	Authority to allot and issue shares under the AsiaPhos Performance Share Plan	95,281,538	95,245,238	99.96	36,300	0.04

(b) Re-election of Directors to the Audit Committee

Mr Goh Yeow Tin, who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee. The Board, save for Mr Goh Yeow Tin, considers him independent for the purposes of Rule 704(7) of the Catalyst Rules.

(c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Details of parties who abstained from voting are as follows:



Resolution number and details	Name	Total number of shares
Resolution 3 Re-election of Dr Ong Hian Eng as a Director of the Company	Dr Ong Hian Eng	9,024,394
	FICA (Pte.) Ltd.	230,653,636
Resolution 7 Approval of Mr Goh Yeow Tin's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	The following Directors of the Company and their respective associates (as defined in the Catalist Rules of the SGX-ST), where applicable, have abstained from voting on Resolutions 7 and 9:	
And	Dr Ong Hian Eng	9,024,394
Resolution 9 Approval of Mr Francis Lee Fook Wah's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	Held by Dr Ong Hian Eng's associates	269,111,518
	Mr Ong Eng Hock Simon	2,919,306
	Held by Mr Ong Eng Hock Simon's associates	272,944,761
Resolution 11 Authority to allot and issue shares under the AsiaPhos Performance Share Plan	Directors and employees and their Associates (as defined in the Catalist Rules) who are eligible to participate in the AsiaPhos Performance Share Plan	598,448,096

(d) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the polling conducted for the AGM of the Company.

BY ORDER OF THE BOARD

Dr Ong Hian Eng
 Executive Director
 AsiaPhos Limited

27 April 2022

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271

