



FIGTREE HOLDINGS LIMITED

For Immediate Release

Figtree secures second “Build and Transfer” government-approved housing project in Jiangyin, China within a year

- *First project is progressing well, two months ahead of schedule*

SINGAPORE, 18 May 2015 – SGX Catalist-listed Figtree Holdings Limited (“**Figtree**”), a leading specialist in the design and build of commercial and industrial facilities, as well as property development, has been awarded its second government-approved settlement housing development project in China through its joint venture company, 江阴德玛斯特辉联房地产开发有限公司 (“**Master Real Estate**”).

Located at 临港新城申港街道 in the Jiangyin province, this Build-and-Transfer Project will comprise 5 blocks of 11-storey high residential flats and 5 blocks of 18-storey residential flats with a total of 928 residential units and an estimated build up area of approximately 124,884 sq m.

Under the Build-and-Transfer model, this project has a guaranteed buy back from the government upon its completion by the end of 2016.

This is the second contract awarded by the Chinese government within a year, following the award of the first project in 12 May 2014, to Master Real Estate of a 35,702 sqm government approved resettlement housing development site by way of public auction.

Master Real Estate is 60% owned by Vibrant Properties Pte. Ltd, which is a 40%-owned associate company of Figtree.

Figtree also indicated today that the construction of this first Build-and-Transfer development project is well ahead of schedule. This first project in Jiangyin, China at 江阴市澄江街道行政区域 Plot 2013-C-47 has a total gross floor area of 41,954 sqm. While construction commenced in June 2014, the building structures for the 14-storey and 33-storey high residential flats were completed two months ahead of schedule, in November 2014 and February 2015 respectively. With this, the development is now slated for completion by the fourth quarter of 2015.

Mr Danny Siaw, Executive Chairman and Managing Director of Figtree said,

“This is a remarkable achievement - to be able to complete our first government-approved resettlement housing development project in China ahead of schedule. The team’s

professionalism and reliability in handling this project played a very important role in securing our second housing contract with the government, and it is a clear affirmation of our capability to deliver results.”

Through VPPL, the Group has an effective 24% shareholding interest in both projects.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

In 2014, the Group grew its property development business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

Issued for and on behalf of Figtree Holdings Limited by

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Figtree Holdings Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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