

ANNOUNCEMENT

FINANCIAL YEAR 2016 INTERIM DIVIDEND - DESPATCH OF NOTICE OF ELECTION

Singapore, 29 August 2016 – Further to its announcement on 28 July 2016, United Overseas Bank Limited (“UOB”) wishes to inform eligible shareholders that the notice of election (the “Election Notice”) in connection with the application of the UOB Scrip Dividend Scheme (the “Scheme”) to the interim one-tier tax-exempt dividend of 35 cents per ordinary share (“Share”) for the financial year ending 31 December 2016 (the “FY16 Interim Dividend”) has been despatched today. Each new Share will be issued at **S\$15.83**.

Eligible shareholders may elect to participate in the Scheme for the FY16 Interim Dividend only, or make a permanent election to participate in the Scheme in respect of the FY16 Interim Dividend and all future dividends to which the Scheme applies. Election may be made by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the “Share Registrar”) or The Central Depository (Pte) Limited (“CDP”), as the case may be, to their addresses set out below so as to reach them by no later than 5.00 p.m. on **9 September 2016**. The Election Notice in respect of the FY16 Interim Dividend cannot be withdrawn or cancelled after it has been received by the Share Registrar or CDP.

Eligible shareholders who do not elect to participate in the Scheme will receive the FY16 Interim Dividend in cash. The FY16 Interim Dividend will be paid on **29 September 2016** and the new Shares are expected to be listed on **30 September 2016**.

Eligible shareholders who do not receive the Election Notice by **2 September 2016** should immediately notify the Share Registrar or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower
#32-01, Singapore 048623

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Theresa Sim
Assistant Secretary