

**MEDIA RELEASE****For Immediate Release****King Wan Corporation wins S\$20.7 m worth of new M&E contracts****Order book stands at S\$187 million, with contracts lasting to 2018**

**SINGAPORE, 28 May 2015:** MAINBOARD-LISTED King Wan Corporation Limited (“King Wan” or “the Group”) (庆源企业) today announced that it has secured 2 new mechanical and electrical (M&E) projects in Singapore during the period from March to May 2015, worth a total of S\$20.7 million.

The two new projects are as follows:

- Supply and installation of mechanical and electrical works for a 6-storey light industrial factory located at Yishun Industrial Park.
- Sanitary, plumbing, gas installation and minor sewer works for a public housing development comprising of 6 blocks of 16/17-storey residential buildings (1178 units) with multi-storey car park and commercial/ community facilities located at Sembawang Crescent/ Sembawang Way.

These projects have commenced and are scheduled to be completed by 2015.

*Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: “We are heartened by our continued success in securing new M&E projects and encouraged by the confidence that our customers have in us. The current order book of S\$187 million has provided high revenue visibility for the Group which will last till the year 2018. We shall continue to grow the Group’s M&E business and invest when good business opportunities arise. King Wan’s commitment to our brand promise of high quality and reliable M&E solutions that will exceed our customers’ expectations remain paramount.”*

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**About King Wan Corporation Limited ([www.kingwan.com](http://www.kingwan.com))**

**King Wan Corporation Limited (庆源企业)** is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

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