

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

LITIGATION – UPDATE

*Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as in the Company's announcement dated 19 September 2014 ("**Announcement**").*

Further to the Announcement, the board of directors (the "**Board**") of Loyz Energy Limited (the "**Company**") wishes to announce that the Company has, today, filed an application to strike out the writ of summons filed by Advance Capital Partners Pte Ltd (the "**Plaintiff**") on the basis that the Plaintiff's writ of summons (i) discloses no reasonable cause of action, (ii) is scandalous, frivolous or vexatious, (iii) may prejudice, embarrass or delay the fair trial of the action, and/or (iv) is otherwise an abuse of the process of the court. The Company's application is fixed for hearing on 8 October 2014.

By order of the Board

Lee Chye Cheng, Adrian

Managing Director

Date: 19 September 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.