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(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

**ANNOUNCEMENT**

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**ACTUAL ADVANCED DISTRIBUTION**

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Further to the announcement dated 14 March 2016 in relation to the books closure date for the Advanced Distribution (as defined below), Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (“**Ascott REIT**”), is pleased to announce that the actual quantum of the advanced distribution per unit in Ascott REIT (“**Unit**”) for the period from 1 January 2016 to 22 March 2016 is 1.585 Singapore cents per Unit (“**Advanced Distribution**”) comprising:

- (i) the taxable income component of 0.252 Singapore cents; and
- (ii) the capital component of 1.333 Singapore cents.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at 5.00 p.m. on 22 March 2016 will be entitled to the Advanced Distribution to be paid on 27 April 2016. For the avoidance of doubt, the new Units issued pursuant to the Private Placement undertaken by Ascott REIT on 14 March 2016 will not be entitled to the Advanced Distribution.

**BY ORDER OF THE BOARD**

Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan  
Joint Company Secretaries  
15 April 2016

**IMPORTANT NOTICE**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of Ascott REIT is not necessarily indicative of its future performance.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.