



# ***Ezion Holdings Limited***

## **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

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### **INCREASE IN MULTICURRENCY DEBT ISSUANCE PROGRAMME LIMIT FROM S\$500,000,000 TO S\$1,500,000,000**

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The Board of Directors of Ezion Holdings Limited (the “**Issuer**”) is pleased to announce that the maximum aggregate principal amount of notes (the “**Notes**”) and perpetual securities (the “**Perpetual Securities**”) and, together with the Notes, the “**Securities**”) which may be issued under the Issuer’s S\$500,000,000 Multicurrency Debt Issuance Programme established on 9 May 2012 (the “**Programme**”) has been increased from S\$500,000,000 to S\$1,500,000,000 with effect from 8 May 2014. The Programme was arranged solely by DBS Bank Ltd.

Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating or other rates, in each case as may be agreed between the relevant dealer(s) of the Notes, the trustee, the issuing and paying agent and the Issuer. Notes will constitute direct, unconditional, unsubordinated and (subject to the terms and conditions of the Notes) unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference among themselves, and at least equally with all other present and future unsecured and unsubordinated indebtedness and monetary obligations of the Issuer.

Perpetual Securities may be issued in any currency agreed between the relevant dealer(s) of the Perpetual Securities, the trustee, the issuing and paying agent and the Issuer. Senior Perpetual Securities will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference among themselves, and at least equally with all other present and future unsecured and unsubordinated indebtedness and monetary obligations of the Issuer. Subordinated Perpetual Securities will constitute direct, unconditional, unsecured and subordinated obligations of the Issuer and shall at all times rank *pari passu*, without any preference among themselves, and with any parity obligations of the Issuer.

The Securities will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

Unless otherwise specified in the relevant pricing supplement, the net proceeds from the issue of each tranche of Securities will be used by the Group for general corporate purposes, including the refinancing of existing borrowings and financing of investments and general working capital of the Issuer or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing and quotation of any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and listing and quotation of any Securities on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, the Programme or such Securities.

By Order of the Board

Lim Ka Bee  
Company Secretary  
8 May 2014