

HOE LEONG CORPORATION LTD.
(the "Company")
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

RECEIPT OF A WRIT AND STATEMENT OF CLAIM

The Board of Directors of the Company wishes to announce that the Company has on 9 September 2019 been served a Writ and Statement of Claim issued by the High Court of Malaya at Kuala Lumpur, Malaysia, taken out by the solicitors of Tan Sri Halim Bin Saad ("the Plaintiff") against the Company and 5 other defendants.

The Plaintiff's claim in the said civil suit is, in essence, for alleged deceit and/or fraudulent misrepresentation by the Company and an alleged conspiracy by the defendants which caused the Plaintiff to suffer loss and damage. The Plaintiff has accordingly sought an order for general damages against the defendants in the civil suit.

The Company has engaged solicitors in Malaysia to represent it in the said civil suit, and has been advised to file an application to strike out the said civil suit for, among other reasons, abuse of court process.

The Company will make further announcement as appropriate in due course and on any other material developments as and when necessary

BY ORDER OF THE BOARD

Kuah Geok Lin
Chairman and Chief Executive Officer
12 September 2019