AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

APPOINTMENT OF LIQUIDATOR FOR WHOLLY OWNED DIRECT SUBSIDIARY

The Company wishes to announce that Ms Yu Yueh Fung of c/o 12 Marina Boulevard #17-01 Marina Bay Financial Centre Tower 3, Singapore 018982 has been appointed as the Liquidator for the members' voluntary winding up of AVIC International Offshore Pte. Ltd. ("**AIO**"), a wholly owned direct subsidiary of the Company (the "**Liquidation**") on 12 June 2017.

The Liquidation was undertaken as AIO currently does not have any business activity. The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
12 June 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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