

**DISCLOSURE PURSUANT TO RULES 705(6) AND 705(7) OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
LISTING MANUAL SECTION B: RULES OF CATALIST (THE “CATALIST RULES”)**

Pursuant to Rules 705(6) and 705(7) of the Catalist Rules, the board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the following updates:

1. Rule 705(6)(a) of the Catalist Rules in relation to the use of funds/cash for the quarter and a projection on the use of funds/cash for the next immediate quarter, including material assumptions.

(i) Use of funds/cash for the quarter

The Group’s expenditure incurred for mining and production activities during the quarter from 1 January 2024 to 31 March 2024 (“**1QFY24**”) was as follows:

Purpose	Budgeted		Actual		Variance	
	US\$ Million*	Rp Million	US\$ Million**	Rp Million	Rp Million	%
General Working Capital	0.64	9,833	0.59	9,532	(301)	-3.06%
Capex	0.33	5,042	0.14	2,178	(2,864)	-56.80%
Total	0.97	14,875	0.73	11,710	(3,165)	-21.28%

* USD amount converted at US\$1 : Rp15,416 as at 31 December 2023 for budgeted amount

** USD amount converted at US\$1 : Rp15,853 as at 31 March 2024 for actual amount

In 1QFY24, the Group incurred Rp 9.53 billion (US\$ 0.59 million) for general working capital for production activities, which was 3.1% slightly lower than budgeted. Additionally, the Group incurred Rp 2.18 billion (US\$ 0.14 million) for capital expenditures (“**Capex**”), which was 56.8% lower than budgeted, mainly due to favourable credit terms negotiated and agreed upon with vendors.

(ii) **Projection on the use of funds/cash for the next immediate quarter, including principal assumptions**

For the next immediate quarter, from 1 April 2024 to 30 June 2024 (“**2QFY24**”), the Group’s use of funds/cash for mining and production activities is expected to be as follows:

Purpose	Budgeted	
	US\$ million*	Rp Million
General Working Capital	0.39	6,214
Capex	0.35	5,501
Total	0.74	11,715

* USD amount converted at US\$1 : Rp15,853 as at 31 March 2024

The Group’s mining production and development plans for 2QFY24 anticipate an overall decrease in general working capital, due to the Group’s decision to slow down its mining and production activities until the pricing and supply of cyanide in Indonesia have returned to normalisation.

2. Rule 705(6)(b) of the Catalist Rules in relation to the confirmation from the Board.

The Board confirms that, to the best of its knowledge, nothing has come to its attention which may render the information contained in this announcement to be false or misleading in any material aspects.

3. Rule 705(7) of the Catalist Rules in relation to details of exploration (including geophysical surveys), development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanations for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated.

a) Development and/or Production Programme

The Group will be constructing additional water wells in 2QFY24 to ensure adequate supply of clean water. In addition, the Group expects its mining and production activities to resume to normal capacity upon the normalisation of the pricing and supply of cyanide in Indonesia.

Concurrently, the Group will continuously update the design of its mine, focus on the completion of the first stage of the Tailings Storage Facility as well as its ongoing extensive metallurgical tests to further improve on overall recovery.

- **1,500 tonnes per day production capacity project**

The 2018 Independent Qualified Person's Report ("2018 IQPR") includes the design of the 1,500 tonnes per day production capacity plant. In the masterplan design, acquired land has been allocated for the 1,500 tonnes per day flotation and carbon-in-leach mineral processing plant and other key facilities.

The Group has plans to upgrade the processing plant from the current capacity of 500 tonnes per day up to 1,500 tonnes per day while other key facilities will be added in due course. This will facilitate the efficient operation and management of the plant as a whole.

b) Exploration Programme

The Group is operating in Ciemas, Mekarjaya and Cihaur Villages, Ciemas District, Simpenan District, Sukabumi Regency. At present, there are six prospects, namely Cikadu, Sekolah, Cibatu, Pasir Manggu, Cibak and Cipancar, which have been explored and reported in the 2018 IQPR. The 2018 IQPR is independently prepared by SRK Consulting China Ltd.

Exploration in 1QFY24

There is no exploration activity carried out during 1QFY24. The operational activity is focused on the commercial production of the Processing Facility.

c) Summary of Expenditure Incurred

Please refer to part (i) to Rule 705(6)(a) of the Catalist Rules under section 1 above for information on the amount of expenditure incurred, including explanations for any material variances.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
15 May 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.