

MATEX INTERNATIONAL LIMITED
(Company Registration No. 198904222M)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting of Matex International Limited (the “**Company**”) was held at:

PLACE : Room 308, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593

DATE : Tuesday, 16 September 2025

TIME : 9.30 a.m.

PRESENT : As set out in the attendance records maintained by the Company.

IN ATTENDANCE : As set out in the attendance records maintained by the Company.

CHAIRMAN OF THE MEETING : James Kho Chung Wah

QUORUM

The Chairman of the Extraordinary General Meeting (the “**EGM**” or “**Meeting**”) sought the confirmation of the Company Secretary that a quorum was present, and the Company Secretary confirmed that the quorum necessary for the EGM was present.

ADJOURNMENT OF EGM

The Chairman informed the shareholders of the Company (the “**Shareholders**”) present that the Company was pending the release of announcements to the SGX-ST before the commencement of the EGM. With the consensus of the Shareholders, the EGM was adjourned at 9.35 a.m., pending the release of the announcements to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Following the Company’s announcements released to the SGX-ST at 9.53 a.m., the Chairman declared the EGM resumed at 9.54 a.m.

INTRODUCTION

The Chairman introduced the Directors and the proposed nominated directors, namely, Mr. Danny Oh Beng Teck and Mr. Tan Chong Huat, who were present at the EGM.

NOTICE OF EGM

With the consent of the Shareholders present, the notice of the EGM dated 22 August 2025 (the “**Notice**”) convening the Meeting was taken as read.

VOTING BY POLL

The Chairman informed the Shareholders that the EGM was convened pursuant to a requisition by two Shareholders, CSF Fund I Pte. Ltd. and DBS Nominees Pte. Ltd. (acting on instructions of Mr. Khua Kian Keong). The resolutions tabled at the EGM would be voted by poll as required under the Listing Manual – Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) in the Meeting.

The Chairman further informed the Shareholders that the poll of the EGM would be conducted after all resolutions had been proposed and seconded. The collection of the poll voting slips will be carried out after the last resolution of the Meeting. The Chairman had been appointed as proxy by some Shareholders to vote on their behalf and the Chairman would vote or abstain in accordance with the directions stated in the proxy forms.

The Chairman then proceeded with the business of the Meeting.

SPECIAL BUSINESS:

1. ORDINARY RESOLUTION 1 – REMOVAL OF DR TAN PANG KEE (“DR TAN”) FROM HIS OFFICE AS A DIRECTOR OF THE COMPANY

The Chairman informed the Shareholders that the Ordinary Resolution 1 was withdrawn and not put to vote at the EGM, as Dr Tan has tendered his resignation as the Chief Executive Officer / Managing Director of the Company with effect from 15 September 2025. The Company’s announcement in relation to the resignation of Dr Tan has been released to the SGX-ST on 16 September 2025 prior to the commencement of the EGM.

2. ORDINARY RESOLUTION 2 – REMOVAL OF MR TAN GUAN LIANG (CHEN GUANLIANG) (“MR TAN”) FROM HIS OFFICE AS A DIRECTOR OF THE COMPANY

The Chairman informed the Shareholders that the Ordinary Resolution 2 was withdrawn and not put to vote at the EGM, as Mr Tan has tendered his resignation as the Executive Director of the Company with effect from 15 September 2025. The Company’s announcement in relation to the resignation of Mr Tan has been released to the SGX-ST on 16 September 2025 prior to the commencement of the EGM.

3. ORDINARY RESOLUTION 3 – APPOINTMENT OF DR DANNY OH BENG TECK (“DR DANNY OH”) AS A DIRECTOR OF THE COMPANY

The Meeting proceeded to seek the Shareholders’ approval on the Ordinary Resolution 3 related to the appointment of Dr Danny Oh as a Director of the Company with effect from the date of the EGM.

The Chairman invited Shareholders to raise any questions on the Ordinary Resolution 3.

Question 1:

A Shareholder noted that there were two different proposed Directors tabled at the EGM for Shareholders’ approval, instead of Dr Danny Oh and Mr Tan Chong Huat as initially announced by the Company. The Shareholder requested clarification on the rationale behind the change in the proposed Directors and their intended roles within the Company.

Answer:

The Chairman replied that the Company had received two separate requisition notices to convene an EGM:

1. The first requisition ("**1st Requisition**") was submitted by Nanyang Commercial Management Pte. Ltd.; and
2. The second requisition ("**2nd Requisition**") was submitted by CSF Fund I Pte. Ltd. and DBS Nominees Pte. Ltd., acting on the instructions of Mr Khua Kian Keong.

Subsequently, the EGM relating to the 1st Requisition was put on hold by order of the Court. The Company had made an announcement on 10 September 2025 in relation to the cancellation of the EGM pursuant to the 1st Requisition.

The Chairman further clarified that the EGM proceeded under the 2nd Requisition, which sought the appointment of:

- Dr Danny Oh as Executive Director, to assist in driving the Company's strategic direction and operations forward; and
- Mr Tan Chong Huat as Non-Executive Director.

Question 2:

A Shareholder enquired whether the directors proposed under the 1st Requisition would be appointed to the Board of the Company following the outcome of the court judgment.

Answer:

The Chairman replied that subject to the outcome of the Meeting, the newly constituted Board would deliberate on matters relating to the Company's management and the composition of the Board. The primary objective remains to enhance value for the Company and its Shareholders.

Question 3:

A Shareholder requested that the proposed Executive Director, Dr Danny Oh, shared his plans on the Company's strategic direction moving forward prior to the Shareholders' vote on the resolution.

Answer:

Dr Danny Oh shared that his immediate priority is to stabilise and clean up the Company after the change of management team. He aims to work towards the resumption of trading of the Company's shares. Additionally, he intends to review the current management structure and assess the necessary steps to enhance the Company's performance and deliver long-term value to shareholders.

Question 4:

A Shareholder asked what issues had occurred within the Company and its management team that led to the suspension of the Company's shares.

Answer:

The Chairman explained that the 1st Requisition was initiated by a Shareholder who believed there should be changes to the Company's current management team. The 2nd Requisition was prompted by Shareholders' concerns regarding the Company's financial performance which has not been profitable for many years. Additionally, the proxy representing DBS Nominees Pte. Ltd. clarified that the suspension of the Company's shares ("**Suspension**") was a result of a proposed placement exercise initiated by the Company in early July 2025. The Chairman added that the Suspension was necessary to provide sufficient time for all material information and developments regarding the Group to be made and to allow shareholders to trade the Company's shares in an orderly manner.

There being no further questions from the Shareholders, the Ordinary Resolution 3 has been proposed and seconded. The Chairman put the following motion to vote.

"That Dr Danny Oh be appointed as a director of the Company forthwith, from the date of the EGM."

4. ORDINARY RESOLUTION 4 – APPOINTMENT OF MR TAN CHONG HUAT AS A DIRECTOR OF THE COMPANY

The Meeting proceeded to seek the Shareholders' approval on the Ordinary Resolution 4 related to the appointment of Mr Tan Chong Huat as a Director of the Company with effect from the date of the EGM.

The Chairman invited Shareholders to raise any questions on the Ordinary Resolution 4.

There being no questions from the Shareholders, the Ordinary Resolution 4 has been proposed and seconded. The Chairman put the following motion to vote.

"That Mr Tan Chong Huat be appointed as a director of the Company forthwith, from the date of the EGM."

CONDUCT OF POLL

The Chairman informed the Shareholders that CSF Fund I Pte. Ltd. and DBS Nominees Pte. Ltd. (acting on instructions of Mr. Khua Kian Keong) had appointed Tricor Singapore Pte. Ltd. to act as the polling agent and CitadelCorp Services Pte. Ltd. to act as the scrutineer for the conduct of the poll for the resolutions.

A representative from the polling agent's office briefed the Shareholders on the formalities of conducting the poll. Thereafter, the Chairman invited Shareholders to cast their votes. He then informed the Meeting that the polling agent and scrutineer would proceed to count and verify the votes cast on the resolutions. As such, the EGM was adjourned at 10.11 a.m. for the vote counting and verification.

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Chairman resumed the EGM at 10.32 a.m. and announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) [*]	Number of shares	As a percentage of total number of votes for and against the resolution (%) [*]
As Special Business					
<u>Resolution 1</u> To remove Tan Pang Kee (“ Dr Tan ”) from his office as a director of the Company	Resolution 1 was withdrawn and not put to vote at the EGM held on 16 September 2025, as Dr Tan has tendered his resignation as the Chief Executive Officer / Managing Director of the Company with effect from 15 September 2025. Please refer to the Company’s announcement in relation to the resignation of Dr Tan released on 16 September 2025 for more information.				
<u>Resolution 2</u> To remove Tan Guan Liang (Chen Guanliang) (“ Mr Tan ”) from his office as a director of the Company	Resolution 2 was withdrawn and not put to vote at the EGM held on 16 September 2025, as Mr Tan has tendered his resignation as the Executive Director of the Company with effect from 15 September 2025. Please refer to the Company’s announcement in relation to the resignation of Mr Tan released on 16 September 2025 for more information.				
<u>Resolution 3</u> To appoint Danny Oh Beng Teck as a director of the Company	315,086,990	313,821,230	99.5983%	1,265,760	0.4017%
<u>Resolution 4</u> To appoint Tan Chong Huat as a director of the Company	315,086,990	313,821,230	99.5983%	1,265,760	0.4017%

** Based on the results of the poll conducted by the polling agent, the percentage of the total number of votes for and against the resolution is rounded to four decimal places.*

Based on the voting results tabulated, the Chairman declared the Ordinary Resolutions 3 and 4 tabled at the Meeting carried.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 10.34 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

JAMES KHO CHUNG WAH
CHAIRMAN OF THE MEETING