

9 June 2017
Press Release
(For Immediate Release)

IMPERIUM CROWN UNVEILS STRATEGIC PLANS AND TARGETS FOR REAL ESTATE ASSET MANAGEMENT ARM

- *Through its new subsidiary, WS Global Asset Management Pte Ltd, the Group aims to enter into asset management agreements with owners of real estate assets, with the objectives of enhancing the performance of the underlying real estate assets under management*
- *Real estate asset management will enable the Group to benefit from multiple sources of income including management fees, asset enhancement fees, profit-sharing as well as transaction related fees*
- *The Group intends to establish a management team for the North Asian market and invite international retail and entertainment brand names to partner and collaborate with local real estate asset owners in second and third-tier cities in China.*

Singapore, 9 June 2017 – Imperium Crown Limited, (“**Imperium Crown**” or “**the Company**”, and together with its subsidiaries, “**the Group**”) an SGX Catalist-listed real estate developer and property investment company, today unveils its strategic plans and targets for its newly established real estate asset management arm, WS Global Asset Management Pte Ltd (“**WSGAM**”).

Through WSGAM, the Group aims to establish a team for the North Asian market to engage in real estate development and real estate management. One of the key strategies includes collaborating with asset owners in enhancing the performance of real estate assets under the Group’s management. WSGAM seeks to mainly target operating real estate assets with a view to receiving multiple sources of income including asset management fees, asset enhancement fees, profit-sharing and transaction related fees.

For a start, with its background in real estate development and management, the Group intends to revitalise real estate assets in second and third tier cities in China by inviting international retail and entertainment brand names to establish presence within the real estate assets under the Group's management.

Commenting on the Group's maiden foray into real estate asset management, Mr Wan Jinn Woei, the Group's Executive Chairman and Chief Executive Officer remarked:

“Opportunities abound in emerging markets in the region as the asset owners we have spoken with have begun to realise the importance and value of effective asset management and yield enhancement plans. Thus, the establishment of WSGAM comes at an opportune time and provides a formal framework to unlock the value of these potential collaborations in the horizon.”

In terms of the Group's corporate strategy, WSGAM will contribute to the Group via a stable stream of income in the short term over the next one to three years while the Group's other development projects are aimed at achieving significant upside in terms of value appreciation over a longer term.

“This balanced strategy has always been core to our approach. While we remain committed to our long term growth through our participation in Wonder Stone Park (a tourist destination in China) via the proposed acquisition of a 60% stake in Global Entertainment Media Pte Ltd, for the short and immediate term, we will continue to seek out stable streams of revenue with potential asset owners and partners in the region.” Mr Wan concluded.

----- End -----

Issued on behalf of **Imperium Crown Limited**
By RHT Communications and Investor Relations Pte Ltd

Eliezer Toh
Email: eliezer.toh@rhtcir.com
DID: +65 6381 6348
Mobile: +65 9247 4890

About Imperium Crown Limited

Imperium Crown Limited (formerly known as Communication Design International Limited) is a real estate company listed on the SGX-ST Catalist Board (stock code: 5HT) and became a component stock of the FTSE ST Catalist Index on 21 September 2015. It was listed on SGX-ST (Catalist Board) on 19 January 2006. Following the divestment of its original business, the Company has adopted the new name, Imperium Crown Limited to reflect its focus on the property investment and property development business in Japan and Asia.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte Ltd, (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui

Telephone number: (65) 6389 3000

Email address: bernard.lui@morganlewis.com