



**ASTI**  
**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)  
(the “**Company**”)

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**UPDATE ON LEGAL PROCEEDINGS**

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*Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meanings ascribed to them in the Company’s announcements dated 15 October 2025.*

1. The Board refers to its previous announcements in relation to the Company’s claims against ASA dated 5 August 2025, 4 September 2025, 15 October 2025 and 11 November 2025.
2. The Board wishes to announce that the Company and ASA have reached an amicable settlement in respect of HC/OC 839/2025 (the “**Suit**”) on 30 March 2026.
3. Pursuant to the settlement, ASA shall pay the Company the sum of S\$6 million in instalments, in full and final settlement of all claims and counterclaims that each of the parties have or may have against each other in respect of the matters arising out of or in connection with the Suit. The first instalment payment of S\$1 million is to be made by ASA to the Company on 1 July 2026.
4. Pursuant to the settlement, the parties have also agreed to take steps to discontinue all claims and counterclaims in the Suit within 7 days, with no order as to costs.
5. The Company will make further announcements on any material developments on the above, as and when necessary.

**BY ORDER OF THE BOARD**

Mr Ng Yew Nam  
Executive Chairman and CEO  
ASTI Holdings Limited  
30 March 2026