



REENOVA INVESTMENT HOLDING LIMITED
(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)
SGX Stock Code: **5EC**

APPOINTMENT OF ENVIRONMENTAL IMPACT ASSESSMENT SPECIALIST

The Board of Directors (the “**Board**”) of Reenova Investment Holding Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 19 August 2020 entered into an agreement to engage Ramboll Environ Africa (Pty) Ltd (“**Ramboll Environ Africa**”) to assist in providing environmental impact assessment (“**EIA**”) services for the pilot production area that is within the 238km² concession area that hosts rare earth oxides in north-western Madagascar, Africa (the “**Rare Earth Project**”), which is 75% owned by the Group through its wholly-owned subsidiary, Reenova Global Pte Ltd.

The EIA will be used as a reference to support the feasibility study and pilot production for the Rare Earth Project. The Group believes that the appointment of Ramboll Environ Africa, which has professionals based in Africa and are well-versed in the relevant international standards, would assist the Group in its progress in achieving the stipulated milestones including pilot production, whereby samples of the rare earth oxides will be extracted.

The Company will make further announcements on material developments to update shareholders as and when it arises.

The Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

On Behalf of the Board

REENOVA INVESTMENT HOLDING LIMITED

Chen Tong
Executive Chairman

19 August 2020

About Ramboll (www.ramboll.com)

A premier global consultancy company, Ramboll is trusted by clients to manage their most challenging environmental, health and social issues. Ramboll has earned a reputation for technical and scientific excellence, innovation and client service. Ramboll's independent science-first approach ensures that its strategic advice is objective and defensible. Ramboll applies integrated multidisciplinary services and tailor each solution to the client's specific needs and challenges.

At the end of 2014, ENVIRON joined forces with Ramboll, Northern Europe's leading engineering, design and management consultancy, to create a global practice called Ramboll Environment and Health. Together, Ramboll provides a higher level of service to its clients and addresses some of the most important issues facing the global community, including the environmental and health implications of urbanisation, climate change and resource scarcity.

Ramboll's network of environment and health experts includes more than 2,100 employees across 130 offices in 28 countries around the world. Clients will continue to benefit from its unique ability to bring clarity to issues at the intersection of science, business and policy.

About Ramboll Environ Africa

Ramboll has been working with clients in Africa for many years, and its Johannesburg office formally opened in the first quarter of 2012. Ramboll Environ Africa works across multiple sectors including oil and gas, mining and minerals processing, ports and marines, construction, financing, banking and investing, food and beverage, waste, chemicals and automotive. Other key sectors also include infrastructure and major development projects.

Experienced senior staff has been based in Africa for many years, and its global professionals have significant experience in the region. Ramboll Environ Africa understands the commercial pressures, as well as the differing regulatory regimes throughout the region. Ramboll Environ Africa focuses on helping its clients to:

- Better understand and manage their environmental and social impacts, risks and liabilities.
- Address the risks and opportunities posed by the rapidly changing stakeholder expectations of corporate environmental and social performance.
- Obtain timely approvals for new development proposals.
- Develop sustainable environmental practices that can complement our client's financial performance.
- Strengthen stakeholder engagement and improve reputation management.
- Improve environmental performance

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