

**AMARA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Registration No. 197000732N  
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MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON MONDAY, 26 APRIL 2021 AT 10.30 A.M.

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Chairman of the meeting : Mr Albert Teo Hock Chuan  
(Chairman of the Board)

Present : As per attendance list maintained by the Company

### **CONDUCT OF MEETING**

The Annual General Meeting (“AGM” or “meeting”) of the Company was conducted in accordance with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation dated 1 October 2020 which sets out the alternative arrangements for general meetings of companies.

### **WELCOME NOTE**

On behalf of the Board of Directors, the Chairman, Mr Albert Teo Hock Chuan, welcomed all present to the AGM. The Chairman introduced Mr Foo Ko Hing, Lead Independent Director who was with him, and the other Directors, Mr Lawrence Mok, Mr Chia Kwok Ping, Mr Tan Tiong Cheng and Ms Susan Teo who joined the meeting remotely. The Auditor and Company Secretary also attended the meeting remotely.

### **QUORUM**

Having confirmed with the Secretary that a quorum was present, the Chairman called the meeting to order at 10.30 a.m.

### **BRIEFING ON THE PROCEEDINGS FOR THE MEETING**

The Chairman briefed the meeting:

1. Due to the current COVID-19 pandemic, shareholders were not able to attend the meeting in person to cast their votes. Instead, shareholders had appointed him, the Chairman of the meeting, as their proxy to vote on their behalf. He would be voting or abstaining from voting according to their specific instructions on each resolution. Proxy forms submitted by the 72-hour cut-off time before the meeting had been checked and verified by the scrutineer.
2. Trusted Services Pte. Ltd. and Samas Management Consultants Pte Ltd had been appointed as the polling agent and the scrutineer respectively for the meeting. The number of votes that he, as proxy, had

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been directed to cast for and against, and the number of shares in respect of which he had been directed to abstain from voting on each resolution had been verified by the scrutineer.

3. Voting would be conducted by poll and he would announce the voting results for each resolution.

**NOTICE**

The notice of the meeting which had been made available on the Company's website and the SGX's website and the resolutions contained therein, were taken as read.

The Chairman informed the meeting that there were no questions received from shareholders through the pre-registration website.

**AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' STATEMENT AND INDEPENDENT AUDITOR'S REPORT (ORDINARY RESOLUTION 1)**

The Chairman proposed the motion:

“That the Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors' Statement and Independent Auditor's Report thereon, be and are hereby received and adopted.”

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 1	291,020,095	99.98	50,000	0.02

The Chairman declared the motion carried.

**RE-ELECTION OF A DIRECTOR - MR ALBERT TEO HOCK CHUAN (ORDINARY RESOLUTION 2)**

As the next resolution concerned his re-election, the Chairman requested Mr Foo Ko Hing to chair this segment of the meeting.

Mr Foo proposed the motion:

“That Mr Albert Teo Hock Chuan be and is hereby re-elected as a Director of the Company.”

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The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 2	291,020,095	99.98	50,000	0.02

Mr Foo declared the motion carried, and handed over the proceedings to the Chairman.

**RE-ELECTION OF A DIRECTOR - MR LAWRENCE MOK KWOK WAH  
(ORDINARY RESOLUTION 3)**

The next resolution concerned the re-election of Mr Lawrence Mok Kwok Wah.

The Chairman informed the meeting that Mr Mok would upon re-election as Director of the Company, remain as a member of the Audit Committee and would be considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”). He would also remain as a member of the Remuneration Committee.

The Chairman proposed the motion:

“That Mr Lawrence Mok Kwok Wah be and is hereby re-elected as a Director of the Company.”

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 3	291,020,095	99.98	50,000	0.02

The Chairman declared the motion carried.

**DIRECTORS’ FEES  
(ORDINARY RESOLUTION 4)**

The Chairman proposed the motion:

“That Directors’ Fees of \$147,078 for the year ended 31 December 2020 be and are hereby approved.”

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 4	291,020,095	99.98	50,000	0.02

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The Chairman declared the motion carried.

**RE-APPOINTMENT OF AUDITOR  
(ORDINARY RESOLUTION 5)**

The Chairman informed the meeting that the Audit Committee had recommended the re-appointment of Deloitte & Touche LLP as Auditor of the Company.

The Chairman proposed the motion:

“That Deloitte Touche LLP be and is hereby re-appointed as Auditor of the Company until the conclusion of the next Annual General Meeting at a fee to be agreed between the Directors and the Auditor.”

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 5	291,020,095	99.98	50,000	0.02

The Chairman declared the motion carried.

**SPECIAL BUSINESS - AUTHORITY TO ALLOT AND ISSUE SHARES  
(ORDINARY RESOLUTION 6)**

Resolution 6 was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50. The text of the resolution was set out under item 6 of the Notice of the AGM.

The Chairman proposed the motion as set out under item 6 of the Notice of the AGM.

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 6	289,546,095	99.48	1,524,000	0.52

The Chairman declared the motion carried.

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**SPECIAL BUSINESS - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE AMARA PERFORMANCE SHARE PLAN  
(ORDINARY RESOLUTION 7)**

Resolution 7 was to authorise the Directors, pursuant to Section 161 of the Companies Act, Chapter 50, to allot and issue shares under the Amara Performance Share Plan. The text of the resolution was set out under item 7 of the Notice of the AGM.

The Chairman informed the meeting that shareholders who were entitled to participate in the Amara Performance Share Plan, including all the Executive Directors of the Company, controlling shareholders and their associates, would abstain from voting on this resolution.

The Chairman also informed the meeting that as Chairman of the meeting, and sole proxy for the meeting, any proxy appointments given to the Chairman of the meeting for all resolutions, including Resolution 7, that come without specific voting instructions would be invalid.

The Chairman proposed the motion as set out under item 7 of the Notice of the AGM.

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 7	153,708,020	99.01	1,538,000	0.99

The Chairman declared the motion carried.

**SPECIAL BUSINESS - RENEWAL OF SHARE PURCHASE MANDATE  
(ORDINARY RESOLUTION 8)**

The Chairman informed the meeting that Resolution 8 as set out in the Notice of the AGM was to renew the Share Purchase Mandate to authorise the Company to purchase its own shares subject to and in accordance with the rules of the SGX-ST. The text of the resolution was set out under item 8 of the Notice of the AGM.

The Chairman proposed the motion as set out under item 8 of the Notice of the AGM.

The motion was put to a vote by poll. The results of the poll were as follows:

Resolution number	For		Against	
	Number of shares	Percentage %	Number of shares	Percentage %
Ordinary Resolution 8	291,020,095	99.98	50,000	0.02

The Chairman declared the motion carried.

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**ANY OTHER BUSINESS**

No notice had been received for any other business.

**CONCLUSION OF MEETING**

As all business for the meeting had been concluded, the Chairman thanked shareholders for their attendance and co-operation and patience in allowing the Company to hold the AGM despite the COVID-19 situation. He wished all the shareholders and their families good health and hoped they stayed safe.

Confirmed by:

Albert Teo Hock Chuan  
**CHAIRMAN**