



CHINA ENVIRONMENT LTD.
(Registration No.: 200301902W)

**ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE SGX-ST LISTING MANUAL –
DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITORS ON THE GROUP’S
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Board of Directors of China Environment Ltd. (the “Company” and collectively with its subsidiaries, the “Group”) wishes to inform that the independent auditors of the Company, RT LLP (the “Independent Auditors”), have in their Independent Auditor’s Report dated 14 February 2020 (the “Report”), included a disclaimer of opinion (the “Disclaimer Opinion”) in relation to the financial statements of the Group for the financial year ended 31 December 2016 (the “Audited Financial Statements”)

Relevant copies of the Report and Audited Financial Statements are annexed collectively to this announcement as Appendix I.

BY ORDER OF THE BOARD

China Environment Ltd

Norman Winata
Executive Chairman
18 February 2020